From:

Robert Ready

Sent:

May 07, 2010 7:16 PM

To:

'Bobby Ebeier'

Subject:

Well Proposals-Taylor D 2,3,4,5-Range-Section 9-T17S-R32E, Lea Co., NM

Attachments:

Proposal-Taylor D2,3,4,5-Range.pdf; OA-Taylor D2,3,4,5 Proposal-COG 5-7-10, AAPL 1989-

Individual Loss.pdf; MD to RB Op, B453P259-Name Ch to Range B1393P243.pdf

Range Operating New Mexico, Inc. Attention: Mr. Bobby Ebeier 100 Throckmorton St., Suite 1200 Fort Worth, TX 76102

Dear Bobby,

As previously communicated, our records reflect that Range owns a 0.125% unleased mineral interest in the lands described below. COG Operating LLC owns the majority interest in the subject lands, and desires to acquire or obtain commitment of all outstanding interests in the following tract:

Section 9, T17S-R32E, NMPM, Lea County, New Mexico S/2 NE/4 and N/2 SE/4, as to depths below the base of the San Andres formation Containing 160 acres, more or less

We are prepared to commence drilling on the subject lands soon. To that end, please find the attached Well Proposals, AFEs and our proposed form of operating agreement.

For reference, a copy of the mineral deed into RB Operating Company and the certificate of name change to Range Operating New Mexico, Inc. are attached. Feel free to contact me to discuss alternatives to your participation in the subject wells. I will be glad to work with you.

Best regards,

J. Robert Ready, Senior Landman, CPL COG OPERATING LLC 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 Direct (432) 685-4345 Fax (432) 686-3000

CONFIDENTIALITY NOTICE: The information in this email may be confidential and/or privileged. If you are not the intended recipient or an authorized representative of the intended recipient, you are hereby notified that any review, dissemination or copying of this email and its attachments, if any, or the information contained herein, is prohibited. If you have received this email in error, please immediately notify the sender by return email and delete this email from your system. Thank you.

COG Operating LLC Cases 14490, 14491, 14492 and 14493 Ex. \_\_\_\_\_\_6

From:

Microsoft Exchange

To:

Bobby Ebeier

Sent:

May 07, 2010 7:18 PM

Subject:

Relayed: Well Proposals-Taylor D 2,3,4,5-Range-Section 9-T17S-R32E, Lea Co., NM

## Delivery to these recipients or distribution lists is complete, but delivery notification was not sent by the destination:

**Bobby Ebeier** 

Subject: Well Proposals-Taylor D 2,3,4,5-Range-Section 9-T17S-R32E, Lea Co., NM

Sent by Microsoft Exchange Server 2007

From:

Bobby Ebeier [Bebeier@rangeresources.com]

To:

Robert Ready

Sent:

Subject:

May 10, 2010 8:18 AM
Read: Well Proposals-Taylor D 2,3,4,5-Range-Section 9-T17S-R32E, Lea Co., NM

Your message was read on Monday, May 10, 2010 8:17:37 AM (GMT-06:00) Central Time (US & Canada).



May 7, 2010

Sent via Email to 'bebeier@rangeresources.com' and Federal Express Airbill # 8709 3258 2664

Range Operating New Mexico, Inc. Attention: Mr. Bobby Ebeier 100 Throckmorton St., Suite 1200 Fort Worth, TX 76102

RE: Well Proposals - COG Operating LLC ("COG")

- 1) Taylor D #2 well, NW/4 SE/4
- 2) Taylor D #3 well, SW/4 NE/4
- 3) Taylor D #4 well, SE/4 NE/4
- 4) Taylor D #5 well, NE/4 SE/4

All in Section 9-T17S-R32E, NMPM, Lea County, New Mexico

#### Gentlemen:

COG Operating LLC ("COG") proposes to drill the above-referenced wells vertical tests of the Yeso formation, as follows:

- 1) Taylor D #2 well, NW/4 SE/4, located 1,650' FSL & 1,650' FEL of said Section 9, to be drilled to a total depth of approximately 7,000'.
- 2) Taylor D #3 well, SW/4 NE/4, located 2,210' FNL & 1,650' FEL of said Section 9, to be drilled to a total depth of approximately 7,000'.
- 3) Taylor D #4 well, SE/4 NE/4, located 2,120' FNL & 475' FEL of said Section 9, to be drilled to a total depth of approximately 7,000'.
- 4) Taylor D #5 well I, NE/4 SE/4, located 1,650' FSL & 330' FEL of said Section 9, to be drilled to a total depth of approximately 7,100'.

The total estimated cost of each of the subject wells is \$1,650,000 which is described in more detail in the enclosed Authority for Expenditure ("AFE") for each well, attached to and made a part of this proposal. If you choose to participate in any or all of the wells, please evidence the same by signing, dating and returning to the undersigned the AFE that corresponds to the well(s) in which you choose to participate. For your convenience, you may return AFEs to me by mail to the letterhead address, by fax to (432) 686-3000, or by email to 'tready@conchoresources.com'. A copy of COG's proposed form of operating agreement for the subject wells is also enclosed.

If you choose not to participate in the proposed wells, we will be glad to consider alternatives. Please feel free to contact me about this matter at phone (432) 685-4345 or by email to 'rready@conchoresources.com'.

Sincerely,

**COG Operating LLC** 

Senior Landra

Enclosures: AFEs (4)

Operating Agreement

LOCATION: Section 9-T17S-R32E, NMPM FOOTAGE: 1650' FSL & 1650' FEL		OBJECTIVE:		ATE: Lea County, NM Yeso test (4 Fracs) 700	0'
NTANCIDI E CORTO				400	TAT41
NTANGIBLE COSTS	~~	BCP		<u>ACP</u>	TOTAL
itle/Curative/Permit	- <sup>201</sup>	4,000	202	<del></del>	4,0
	_	3,800	302		3,8
amages/Right of Way	203		303	<del></del>	
urvey/Stake Location	204	2,500	304		2,5
ocation/Pits/Road Expense	205	30,000	305	5,000	35,0
rilling / Completion Overhead umkey Contract	206	2,500	306	2,000	4,5
	207		307	<u> </u>	
ootage Contract aywork Contract	208	475 000	308	<del></del> . ·	475.0
irectional Drilling Services	- <sup>209</sup> 210	175,000	309		175,0
uel & Power	- 210	28,800	310 311	1,000	29,8
ater	- 212	14,000	312	32,000	46,0
its	213	24,000	313	500	24,5
ud & Chemicals	214	7,000	314		7,0
rill Stem Test	215	- 1,000	315		
oring & Analysis	216		0.0		
ement Surface	217	15,500			15,5
ement Intermediate #1	218	16,400			16,4
ement Intermediate #2					
ement Production	_		319	30,000	30,0
ement Squeeze	220		320	· ·	
oat Equipment & Centralizers	221	2,500	321	2,000	4,5
asing Crews & Equipment	222	4,000	322	5,500	9,5
shing Tools & Service	223		323		
eologic/Engineering	224		324		
ontract Labor	225	3,000	325	10,000	13,0
ompany Supervision	226		326		
ontract Supervision	227	12,000	327	5,000	17,0
esting Casing/Tubing	228	1,800	328	2,200	4,0
lud Logging Unit	229	6,000	329		6,0
ogging	_ 230	15,000	330		15,0
erforating/Wireline Services	231		331	24,000	24,0
timulation/Treating (4 fracs)	_		332	369,000	369,0
ompletion Unit	_		333	20,000	20,0
wabbing Unit			334		
entals-Surface	_ 235	5,000	335	36,000	41,0
enlals-Subsurface	_ 236	26,000	336	10,000	36,0
rucking/Forklift/Rig Mobilization	_ 237	40,000	337	8,000	48,0
/elding Services	- <sup>238</sup> 239	2,000	338 339	1,000	3,0
/ater Disposal lug to Abandon	- 239 240	500	340	3,000	3,5
eismic Analysis	- <sup>240</sup>		341		<del></del>
losed Loop & Environmental	- 244	100,000	344		100,0
iscellaneous	- 242	100,000	342		100,0
ontingency 5%	243	27,065	343	28,310	55,3
TOTAL INTANGIBLES		569,000	040	595,000	1,163,0
	_				.,,
ANGIBLE COSTS					
urface Casing	401	31,200			31,2
termediate Casing #1	402	75,300			75,3
termediate Casing #2	-				
roduction Casing/Liner	-		503	154,000	154,0
ubing	_	<del></del>	504	49,000	49,0
elihead Equipment	405	6,000	505	3,000	9,0
umping Unit	_		506	87,500	87.5
rime Mover	_		507		
ods	_		508	21,376	21,3
umps	_		509	4,500	4,5
anks	_		510	3,000	3,0
owlines	_		511	5,000	5,0
eater Treater/Separator	_		512	3,000	3,0
ectrical System			513	10,000	10,0
ackers/Anchors/Hangers	- 414		514	900	9
ouplings/Fittings/Valves	_ <sup>415</sup>		515	7,000	7,0
as Compressors/Meters	_		516		
enydrator jection Plant/CO2 Equipment	-		517		
scellaneous	419	500	518 519	500	1,0
ontingency 5%	- 419 420	5,700	520	18,600	24,3
TOTAL TANGIBLES	- *20	118,700	320	367,376	486,0
TOTAL WELL COSTS	-	688,000		963,000	1,650,0
IOING WELL COOKS	_	000,000		303,000	1,030,0
OG Operating LLC					
y: Erick W. Nelson		Data Proposed:		5/7/10	
y. WHEN TE EMPISOR	-	Date Prepared:		Jano	
		This ACC is solver	naH	ate. By signing you agree to pa	u unur ekses
le proposio:				210. DV SKUIIIIU VUU SUIBB (O DS	y your salare
e approve:		•			
•		of the actual costs in			
e approve: ompany:		•			
		•			

WELL NAME: Taylor D #3	PROSPECT NAME: Maljamar (Lowe) Prospect
LOCATION: Section 9-T17S-R32E, NMPM	COUNTY & STATE: Lea County, NM
FOOTAGE: 2210' FNL & 1650' FEL	OBJECTIVE: Yeso test (4 Fracs) 7000'

FOOTAGE: 2210' FNL & 1650' FEL		OBJECTIV	E:	Yeso test (4 Fracs) 7000'	
INTANGIBLE COSTS		BCP		ACP	TOTAL
Title/Curative/Permit	201 202	4,000	302		4,000
Insurance	202	3,800			3,800
Damages/Right of Way Survey/Stake Location		2 500	303		0 2500
Location/Pits/Road Expense	204 205	2,500 30,000	304 305	5,000	2,500 35,000
Dritting / Completion Overhead	206	2,500	305	2,000	4,500
Tumkey Contract	207		307	2,000	0
Foolage Contract	208		308		0
Daywork Contract	209	175,000	309		175,000
Directional Drilling Services	210		310		0
Fuel & Power	211	28,800	311	1,000	29,800
Water	212	14,000	312	32,000	46,000
Bits	213	24,000	313	500	24,500
Mud & Chemicals	214	7,000	314		7,000
Drill Stern Test	215		315		0
Coring & Analysis	216				0
Cement Surface	217	15,500			15,500
Cement Intermediate #1 Cement Intermediate #2	218	16,400			16,400
Cement Production			319	30,000	30,000
Cement Squeeze	220		320		00,000
Float Equipment & Centralizers	221	2,500	321	2,000	4,500
Casing Crews & Equipment	222	4,000	322	5,500	9,500
Fishing Tools & Service	223		323		0
Geologic/Engineering	224		324		0
Contract Labor	2 <b>2</b> 5	3,000	325	10,000	13,000
Company Supervision	226		326		0
Contract Supervision	227	12,000	327	5,000	17,000
Testing Casing/Tubing	228	1,800	328	2,200	4,000
Mud Logging Unit	229	6,000 15,000	329 330		6,000
Logging Perforating/Wireline Services	230 231	15,000	331	24,000	15,000 24,000
Stimulation/Treating (4 fracs)	231		332	369,000	369,000
Completion Unit			333	20,000	20,000
Swabbing Unit			334		0
Rentals-Surface	235	5,000	335	36,000	41,000
Rentals-Subsurface	236	26,000	336	10,000	36,000
Trucking/Forklift/Rig Mobilization	237	40,000	337	8,000	48,000
Welding Services	238	2,000	338	1,000	3,000
Water Disposal	239	500	339	3,000	3,500
Plug to Abandon	240		340 341		0
Seismic Analysis Closed Loop & Environmental	241 244	100,000	344		100,000
Miscellaneous	242	100,000	342		100,000
Contingency 5%	243	27,065	343	28,310	55,375
TOTAL INTANGIBLES		569,000		595,000	1,163,000
TANGIBLE COSTS					
Surface Casing	401	31,200			31,200
Intermediate Casing #1	402	75,300			75,300
Intermediate Casing #2 Production Casing/Liner			503	154,000	154,000
Tubing			504	49,000	49,000
Wellhead Equipment	405	6,000	505	3,000	9,000
Pumping Unit	-		506	87,500	87,500
Prime Mover			507		0
Rods			508	21,376	21,376
Pumps			509	4,500	4,500
Tanks			510	3,000	3,000
Flowlines			511	5,000	5,000
Heater Treater/Separator Electrical System			512 513	10,000	3,000 10,000
Packers/Anchors/Hangers	414		514	900	900
Couplings/Fittings/Valves	415		515	7,000	7,000
Gas Compressors/Meters			516		0
Dehydrator			517		0
Injection Plant/CO2 Equipment			518		0
Miscellaneous	419	500	519	500	1,000
Contingency 5%	420	5,700	520	18,600	24,300
TOTAL TANGIBLES		118,700		367,376	486,076
TOTAL WELL. COSTS		688,000		963,000	1,650,000
COG Operating LLC  By: Erick W. Nelson		Date Prepared:		5/7/10	
We approve:		This AFE is only an of the actual costs in		ate. By signing you agree to pay y	our share
Company:		-			

By: Printed Name: Title: Date:

WELL NAME: Taylor D #4 LOCATION: Section 9-T17S-R32E, NMPM					
FOOTAGE: 2120' FNL & 475' FEL		OBJECTIV	<u>E:</u>	Yeso test (4 Fracs) 70	000'
NTANGIBLE COSTS		BCP	•	ACP	TOTAL
itle/Curative/Permit	201	4,000			4.00
surance	202	3,800	302		3,80
lamages/Right of Way	203		303		
urvey/Stake Location	204	2,500	304		2,50
ocation/Pits/Road Expense	205	30,000	305	5,003	35,00
Prilling / Completion Overhead	206	2,500	306	2,000	4,50
urnkey Contract	207		307		
Footage Contract Daywork Contract	208	475,000	308		
Directional Drilling Services	209 210	175,000	309 310		175,00
uel & Power	211	28,800	311	1,000	29.80
Valer	212	14,000	312	32,000	46,00
lits	213	24,000	313	500	24,50
fud & Chemicals	214	7,000	314		7,0
Orill Stern Test	215		315		
Coring & Analysis	216	45.500		<del></del>	
Pernent Surface Pernent Intermediate #1	217 218	15,500			15,50
Cement Intermediate #2	. 218	16,400		<del></del>	16,40
Cement Production	-		319	30,000	30,00
Cement Squeeze	220		320		
loat Equipment & Centralizers	221	2,500	321	2,000	4,50
Casing Crews & Equipment	222	4,000	322	5,500	9,50
ishing Tools & Service	223		323		
Seologic/Engineering	224		324		
Contract Labor	225	3,000	325	10,000	13,0
Company Supervision Contract Supervision	- 226 227	12,000	326 327	5,000	17,00
esting Casing/Tubing	- 227 228	1,800	328	2,200	4,01
Aud Logging Unit	229	6,000	329	2,200	6,0
.ogging ·	230	15,000	330		15,00
Perforating/Wireline Services	231		331	24,000	24,00
Stimulation/Treating (4 fracs)	-		332	369,000	369,00
Completion Unit	-		333	20,000	20,00
Swabbing Unit			334		
Rentals-Surface Rentals-Subsurface	235 236	5,000 26,000	335 336	36,000 10,000	41,00 36,00
Frucking/Forklift/Rig Mobilization	237	40,000	337	8,000	48,0
Welding Services	238	2,000	338	1,000	3,0
Water Disposal	239	500	339	3,000	3,50
Plug to Abandon	240		340		
Selsmic Analysis	241		341		
Closed Loop & Environmental	244	100,000	344		100,00
Miscellaneous	- 242 243	27,065	342 343	28,310	55,37
Contingency 5% TOTAL INTANGIBLES	- 243	569,000	343	595,000	1,163,00
101121111111111111111111111111111111111	-	000,000		000,000	
TANGIBLE COSTS					
Surface Casing	401	31,200			31,20
Intermediate Casing #1	402	75,300			75,3
Intermediate Casing #2	_				
Production Casing/Liner	_		503	154,000	154,0
Tubing	- 405		504	49,000	49,0
Wellhead Equipment Pumping Unit	405	6,000	505 506	3,000 87,500	9,0 87,5
Prime Mover	-		507	07,500	
Rods	_		508	21,376	21,3
Pumps	-		509	4,500	4,5
Tanks	_		510	3,000	3,0
Flowlines	_		511	5,000	5.0
Heater Treater/Separator	-		512 513		3,0 10,0
Electrical System Packers/Anchors/Hangers	414		514	10,000	10,0
Couplings/Fittings/Valves	415		515		7,0
Gas Compressors/Meters			516	.,,,,,,	
Dehydrator	_		517		
njection Plant/CO2 Equipment	_		518		
Miscellaneous	419	500			1,0
Contingency 5%	420	5,700			24,3
TOTAL TANGIBLES	_	118,700		367,376	486,0
TOTAL WELL COSTS	-	688,000		963,000	1,650,0
COG Operating LLC		Data Bassard		5740	
By: Erick W. Nelson		Date Prepared:	. 001:	5/7/10	a mont two or a parame
We approve:		of the actual costs i		nate. By signing you agree to ad.	, pay your snare
Company:					
Ву:		_			
Printed Name:		-			
Title:		<del>-</del>			
Date:		_			

			NAME: Maljamar (Lowe) Prospect STATE: Lea County, NM Yeso test (4 Fracs) 7100'			
50 775C. 1660 16E & 500 1EE		OBJECTIV	<u> </u>	Teso test (4 Flacs) / Tot		
NTANGIBLE COSTS		BCP		ACP	TOTAL	
itle/Curative/Permit	201	4,000			4,00	
nsurance	202	3,800	302	<del></del>	3,80	
amages/Right of Way	203		303		·	
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umkey Contract ootage Contract	207 208		307			
aywork Contract	209	175,000	308 309		175,00	
Pirectional Drilling Services	210	170,000	310	<del></del>	175,00	
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Valer	212	14,000	312	32,000	46,00	
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Contract Labor	225	3,000	325	10,000	13,00	
Company Supervision	226		326	70,000	10,01	
Contract Supervision	227	12,000	327	5,000	17,00	
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flud Logging Unit	229	6,000	329		6,00	
ogging	230	15,000	330		15,00	
Perforating/Wireline Services	231		331	24,000	24,00	
stimulation/Treating (4 fracs)			332	369,000	369,00	
Completion Unit			333	20,000	20,00	
wabbing Unit			334			
Rentals-Surface	235	5,000	335	36,000	41,00	
Rentals-Subsurface rucking/Forklift/Rig Mobilization	236 237	26,000	336	<u>10,000</u> 8,000	36,00 48,00	
Velding Services	238	2,000	337 338	1,000	3,00	
Vater Disposal	239	500	339	3,000	3,50	
Plug to Abandon	240		340			
Seismic Analysis	241		341			
Closed Loop & Environmental	244	100,000	344		100,00	
Aiscellaneous	242		342			
Contingency 5%	243	27,065	343	28,310	55,37	
TOTAL INTANGIBLES		569,000		595,000	1,163,00	
FANGIBLE COSTS					*	
Surface Casing	.401	31,200			31,20	
ntermediate Casing #1	402	75,300			75,30	
ntermediate Casing #2						
Production Casing/Liner			503	154,000	154,00	
ubing			504	49,000	49,00	
Wellhead Equipment	405	6,000	505	3,000	9,0	
Pumping Unit			506	87,500	87,5	
Prime Mover Rods			507 508	21,376	21,3	
umps			509	4,500	4,5	
Tanks			510	3,000	3,0	
lowlines			511	5,000	5,0	
leater Treater/Separator			512	3,000	3,0	
Jectrical System			513	10,000	10,0	
Packers/Anchors/Hangers	414		514	900	. 9	
Couplings/Fittings/Valves	415		515	7,000	7,0	
Sas Compressors/Meters			516			
Dehydrator			517	<del></del>		
njection Plant/CO2 Equipment			518			
Miscellaneous	419	500	519		1,0	
Contingency 5%	420	5,700	520		24,3 486,0	
TOTAL TANGIBLES TOTAL WELL COSTS		118,700 688,000		367,376 963,000	1,650,0	
	•					
COG Operating LLC By: Erick W. Nelson		Date Prepared:		5/7/10		
We approve:	•		estim	nate. By signing you agree to p	av vour share	
		of the actual costs i			-, , , , ,	
Company:		-				
Ву:		_				
Printed Name:						

From:

Robert Ready

Sent:

May 24, 2010 11:57 AM

To:

'Bobby Ebeier'

Subject:

Purchase Offer-S/2 NE/4, N/2 SE/4 of Section 9-T17S-R32E, NMPM, Lea Co., NM

Range Operating New Mexico, Inc. Attention: Mr. Bobby Ebeier 100 Throckmorton St., Suite 1200 Fort Worth, TX 76102

Dear Bobby,

Our records reflect that Range owns a 0.125% (0.20 net acre) unleased mineral interest in the lands described below. COG Operating LLC hereby offers \$25,000 to purchase the Range mineral interest, subject to approval of title (e.g. free and clear of mortgages, liens and encumbrances):

Section 9, T17S-R32E, NMPM, Lea County, New Mexico S/2 NE/4 and N/2 SE/4, as to depths below the base of the San Andres formation Containing 160 acres, more or less

In order to move this along, I went with a higher offer (rather than starting at the bottom). Please let me know if our offer is acceptable.

Best regards,

J. Robert Ready, Senior Landman, CPL COG OPERATING LLC 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 Direct (432) 685-4345 Fax (432) 686-3000

CONFIDENTIALITY NOTICE: The information in this email may be confidential and/or privileged. If you are not the intended recipient or an authorized representative of the intended recipient, you are hereby notified that any review, dissemination or copying of this email and its attachments, if any, or the information contained herein, is prohibited. If you have received this email in error, please immediately notify the sender by return email and delete this email from your system. Thank you.

### Robert Ready Robert Ready From: June 07, 2010 11:07 AM Sent: To: 'Bobby Ebeier' RE: Purchase Offer-S/2 NE/4, N/2 SE/4 of Section 9-T17S-R32E, NMPM, Lea Co., NM Subject: Bobby, The deal is on, I just need to send you a proposed mineral deed. Plan is for a simple document, without warranty of title, except that the interest of Range is free of mortgages, liens, etc. Will get you a deed soon (should be later today). Thanks, J. Robert Ready **COG OPERATING LLC From:** Bobby Ebeier [mailto:Bebeier@rangeresources.com] **Sent:** June 04, 2010 11:52 To: Robert Ready Subject: RE: Purchase Offer-S/2 NE/4, N/2 SE/4 of Section 9-T17S-R32E, NMPM, Lea Co., NM Robert, What's the status of this? Thanks. BE From: Bobby Ebeier Sent: Tuesday, May 25, 2010 4:24 PM To: 'Robert Ready' Cc: Neal Harrington; Deanna Poindexter; George Teer Subject: RE: Purchase Offer-S/2 NE/4, N/2 SE/4 of Section 9-T17S-R32E, NMPM, Lea Co., NM Robert, Range accepts COG's offer, subject to the execution of a mutually acceptable Mineral Deed and final Range approval. Please prepare the Mineral Deed for our review. Below is how the signature page should be styled. BTW, we recently changed "Range Operating New Mexico, Inc." to "Range Operating New Mexico, LLC" so I will send you the corporate document upon receipt from our legal department. Thanks. BE

D. Neal Harrington, Vice President

Range Operating New Mexico, LLC

STATE OF TEXAS	§ 8		
COUNTY OF TARRANT	§		
This instrument was ack	nowledged before me on the	day of	, 2010, by D
Neal Harrington, Vice Presid	dent of Range Operating New Mex	ico, LLC, a Delawa	re Limited Liability corporation
on behalf of said corporation	1.		
			 Notary Public in
			and for the State of
			Texas.
man pantautanius (1844)			

From: Robert Ready [mailto:rready@conchoresources.com]

**Sent:** Monday, May 24, 2010 11:57 AM

To: Bobby Ebeier

Subject: Purchase Offer-S/2 NE/4, N/2 SE/4 of Section 9-T17S-R32E, NMPM, Lea Co., NM

Range Operating New Mexico, Inc. Attention: Mr. Bobby Ebeier 100 Throckmorton St., Suite 1200 Fort Worth, TX 76102

Dear Bobby,

Our records reflect that Range owns a 0.125% (0.20 net acre) unleased mineral interest in the lands described below. COG Operating LLC hereby offers \$25,000 to purchase the Range mineral interest, subject to approval of title (e.g. free and clear of mortgages, liens and encumbrances):

Section 9, T17S-R32E, NMPM, Lea County, New Mexico S/2 NE/4 and N/2 SE/4, as to depths below the base of the San Andres formation Containing 160 acres, more or less

In order to move this along, I went with a higher offer (rather than starting at the bottom). Please let me know if our offer is acceptable.

Best regards,

J. Robert Ready, Senior Landman, CPL COG OPERATING LLC 550 W. Texas Avenue, Suite 100 Midland, Texas 79701 Direct (432) 685-4345 Fax (432) 686-3000

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