

AFE COST ESTIMATE
 NO. 1 MOBY
 NW/4 NW/4 Sec. 7-T20S-R38E

ITEM	Tangible	Intangible	Total
<u>Cost to Drill 7050-Foot Test</u>			
Roads, Location & Damages	\$	\$ 16,000	\$ 16,000
Footage Drilling 7050' @ \$14.90/ft.		105,000	105,000
Daywork Operations 2 Days @ \$5450/day		10,900	10,900
Mud & Water		30,000	30,000
Intermediate Casing 1500' 8 5/8" @ \$13.75/ft.	20,700		20,700
Cement & Service 8 5/8" Casing		8,000	8,000
Logging Service		20,000	20,000
Rental Tools & Equipment		6,000	6,000
Wellhead & Connections	3,000		3,000
Supervision & Expenses		5,000	5,000
Transportation & Misc. Labor		5,000	5,000
Contingencies		23,400	23,400
 COST TO CASING POINT	 \$ 23,700	 \$229,300	 \$253,000
<u>Completion Cost</u>			
Production Casing 7050' 5½" @ \$8.00/ft.	\$ 56,400	\$	\$ 56,400
Cement & Service 5½" Casing		8,000	8,000
Well Service Unit 10 days @ \$1200/day		12,000	12,000
Perforating Service		6,000	6,000
Tubing 7000' 2 3/8" @ \$3.70/ft.	25,900		25,900
Rental Tools & Equipment		6,000	6,000
Acid Treatment		6,000	6,000
Fracture Treatment		25,000	25,000
Wellhead & Connections	6,000		6,000
Pumping Unit	45,000		45,000
Rods & Pumping Equipment	15,000		15,000
Battery Facilities	20,000		20,000
Supervision & Expenses		5,000	5,000
Transportation & Misc. Labor		10,000	10,000
Contingencies		10,700	10,700
 COST OF COMPLETION	 \$168,300	 \$ 88,700	 \$257,000
 TOTAL AFE COST	 \$192,000	 \$318,000	 \$510,000

APPROVAL: _____
 by: _____
 date: _____

BEFORE EXAMINER STAMETS OIL CONSERVATION DIVISION
ANTWEIL EXHIBIT NO. <u>2</u>
CASE NO. <u>7739 #10</u>
Submitted by <u>WILLIAMS</u>
Hearing Date <u>11/23/82</u>