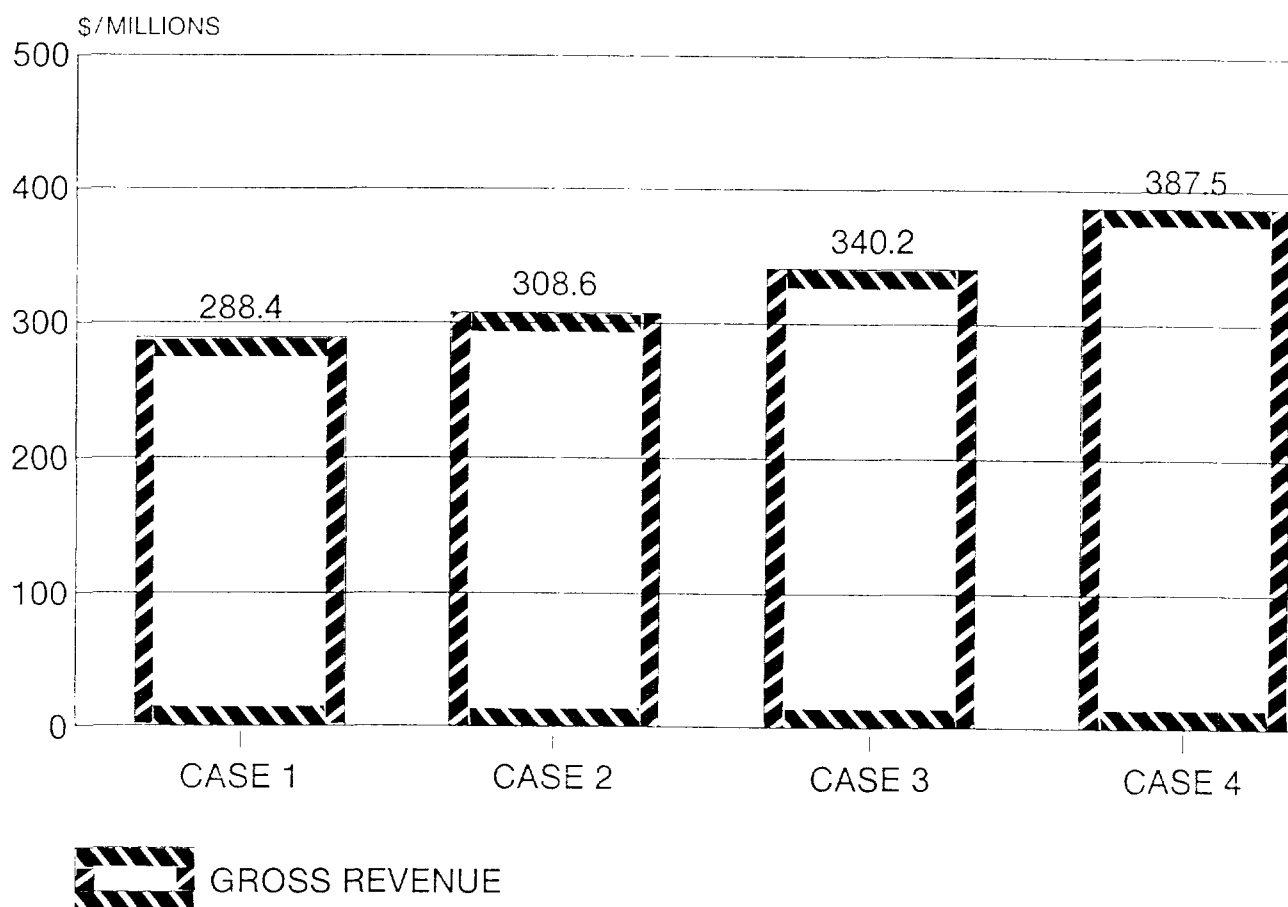


IMPACT OF PRICE MANAGEMENT ON GROSS WELL REVENUES



MONTH/ NET PRICE	1990												AVG PRICE (\$/MCF)	REQ DELIVERABLE (MCFPD)	GROSS REVENUE (\$M)
	NOV 1.81	DEC 2.36	JAN 2.58	FEB 2.37	MAR 1.81	APR 1.61	MAY 1.56	JUN 1.53	JUL 1.59	AUG 1.63	SEP 1.63	OCT 1.67			
CASE 1	X	X	X	X	X	X	X	X	X	X	X	X	1.843	430	288.4
CASE 2	X	X	X	X	X	X						X	1.972	645	308.6
CASE 3	X	X	X	X	X								2.174	1032	340.2
CASE 4			X	X									2.476	2580	387.5

ANNUAL GAS PRODUCTION (ALL CASES) = 156,498 MCF/WELL
 NET WELLHEAD PRICE = NYMEX PRICE LESS ALL DEDUCTIONS

JOSE AL EXAMINER CATANACH
CJ Observation Division
____ Exhibit No. 12
Case No. 1011