

P O BOX 7698

TYLER

TX

75711 7698

TEXACO INC
 COMPTROLLER'S DEPARTMENT
 P O BOX 2100
 DENVER

OWNER 8495

CO 80201 2100

CASE 11160

ORDER # R-10293

PAYOUT OWNERS STATEMENT

DECEMBER 31, 1998

PROPERTY 42989-000 PECOS SLOPE A 34 FED 1 CASE 30 300/300/100/300

| DESCRIPTION | PAYOUT CRITERIA | BEGINNING BALANCE | 11/98 | 12/98 |
|--|-----------------|-------------------|------------------|------------------|
| -----EXPENSES----- | | | | |
| INTANGIBLE DRILLING C FACTOR | 3.00 | 944334.15 | .00 | .00 |
| TANGIBLE DRILLING COS FACTOR | 3.00 | 107539.38 | .00 | .00 |
| EQUIPMENT BEYOND WELL | | .00 | .00 | .00 |
| LEASE OPERATING EXPEN FACTOR | 1.00 | 22606.18 | 573.28 | 406.32 |
| WORKOVER/RECOMPLETION FACTOR | 3.00 | .00 | .00 | .00 |
| TOTAL EXPENSES: | | 1074479.71 | 573.28 | 406.32 |
| -----REVENUES----- | | | | |
| GAS | FACTOR 1.00 | 293249.22 | 3120.01 | 4039.39 |
| PLANT LIQUIDS | FACTOR 1.00 | .00 | .00 | .00 |
| TOTAL REVENUES: | | 293249.22 | 3120.01 | 4039.39 |
| LESS ROYALTY BURDEN: | | 36656.15 | 390.00 | 504.92 |
| WORKING INTEREST NET: | | 256593.07 | 2730.01 | 3534.47 |
| EXPENSES LESS WORKING INTEREST NET: | | 817886.64 | 2156.73- | 3128.15- |
| ENDING PAYOUT BALANCE: | | | 815729.91 | 812601.76 |