LOGRO CORPORATION

Oil and Gas Exploration and Production

February 10, 1995

Mr. S. P. Yates 105 S. 4th St. Artesia, NM 88210

Attn.: Doug Hurlbut

Re:

Well Proposal
S/2 Section 34,
T17S-R29E
Eddy County, NM
Cooper Prospect

Certified Mail

BEFORE THE
OIL CONSERVATION DIVISION
Case No. 11218 Exhibit No.
Submitted By:
Submitted By:
Naumann Oil & Gas
Naumann Oil & April 6, 1995
Hearing Date: April 6, 1995

Gentlemen:

Logro Corporation hereby respectfully requests the participation of S. P. Yates ("Yates") in the drilling of a 11,200' Morrow test to be located at a lawful location in the SW/4 of the captioned Section 34. The well is expected to cost \$614,900 as detailed on the attached AFE. In the alternative, Logro Corporation would entertain a farmout of Yates' interest under the following general terms:

- 1. Within 180 days of formal contract, Logro will drill or cause to be drilled a 10,600' Morrow test at a lawful location upon the captioned lands.
- 2. Upon successful completion of the test, Logro will earn an assignment of 100% of Yates' interest in the spacing unit for the well from the base of the deepest currently producing formation to the base of the Morrow formation.
- 3. Logro will have the option to continuously develop the farmout acreage under a 180 day development program.
- 4. Yates will retain an overriding royalty equal to the difference between 25% and existing lease burdens.
- 5. All interests are subject to proportionate reduction.
- 6. The only penalty for failure of Logro to timely commence the above described test shall be the forfeiture of the right to earn any acreage hereunder.

Inasmuch as we face a lease expiration, we look forward to your prompt and favorable consideration of this proposal which replaces our proposal of August 22, 1994. If you have any questions, please do not hesitate to call.

Very truly yours,

David N. Frye, CPL

DNF/sbp/95111

P.O Box 261324 • Plano, Texas 75026-1324 • (214) 964-0608 • Fax (214) 964-3319

LOGRO CORPORATION AUTHORIZATION FOR EXPENDITURE

WELL NAME: Cooper #1
FIELD NAME: Empire Morrow

COUNTY: Eddy STATE: New Mexico AFE NO.: NM010336 PROPOSED DEPTH: 11,200'

LOCATION: SW/4 SECTION: 34

TOWNSHIP, RANGE: 17s, 29e

COST TO

ITEM DESCRIPTION CASING COMPLETION TOTAL

COA Banda Landina Damana Bannika	7.000	_	7 000
201 Roads, Location, Damages, Permits	7,000	0	7,000
202 Drilling-Footage 11,200 ft. at \$ 17.00 /ft	190,400	0	190,400
203 Drilling Daywork 4 days at \$ 4,500 /day	18,000	0	18,000
204 Comp Daywork 6 days at \$ 2,500 /day	0	15,000	15,000
205 Cementing Sevices, Cement & Accessories	10,000	14,500	24,500
206 Mud, Chemicals, Water	30,000	0	30,000
207 Fuel	7,000	2,000	9,000
208 Testing	3,500	0	3,500
209 Logging & Wireline	15,200	6,000	21,200
210 Perforating & Stimulation	0	22,000	22,000
211 Rental Equipment/Tools	6,000	4,000	10,000
212 Mud Logging/Geological Services	3,900	0	3,900
213 Bits	0	0	0
214 Transportation/Freight	5,000	5,000	10,000
215 Supervision	15,750	4,950	20,700
216 Company Labor/Supervision	0	0	0
217 Overhead/Fixed Rate	7,500	1,500	9,000
218 Contingencies/Miscellaneous	15,963	3,748	19,710
Total Intangible	\$ 335,213	\$ 78,698	\$ 413,910
402 Surface Casing 700 ft. at \$ 20.00 /ft	14,000	0	14,000
403 Intermediate Casing 2,900 ft. at \$ 10.50 /ft	30,450	0	30,450
404 Protective Casing ft. at \$ /ft	0	0	0
405 Production Casing 11,200 ft. at \$ 7.20 /ft	0	80,640	80,640
406 Tubing 11,100 ft. at \$ 3.00 /ft	0	33,300	33,300
407 Wellhead	4,000	3,600	7,600
408 Sub-Surface Well Equipment	0	6,000	6,000
409 Tanks	0	5,000	5,000
410 Surface Equipment	0	15,000	15,000
411 Construction	0	9,000	9,000
412 Artificial Lift	0	0	0
Total Tangible	\$ 48,450	\$ 152,540	\$ 200,990
			<u> </u>
Total Costs	\$ 383,663	\$ 231,238	\$ 614,900

Approved By:	Date :
WI Company:	WI, %:
WI Approved By :	Date :

return this card to you. Attach this form to the front of the mailpiece, or on the back does not permit. Write "Return Receipt Requested" on the mailpiece below the art. The Return Receipt will show to whom the article was delivered adelivered.	ticle number.	fee): 1. Addressee's Address 2. Restricted Delivery Consult postmaster for fee.	Receipt Serv
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5. Signature (Addressee) 6. Signature (Agent) PS Form 3811, December 1991 xu.S. GPO: 1963—38:	and	ressee's Address (Only if requested fee is paid)	Thank y

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• Complete items 1 and/or 2 for additional services.

• Complete items 3, and 4a & b.

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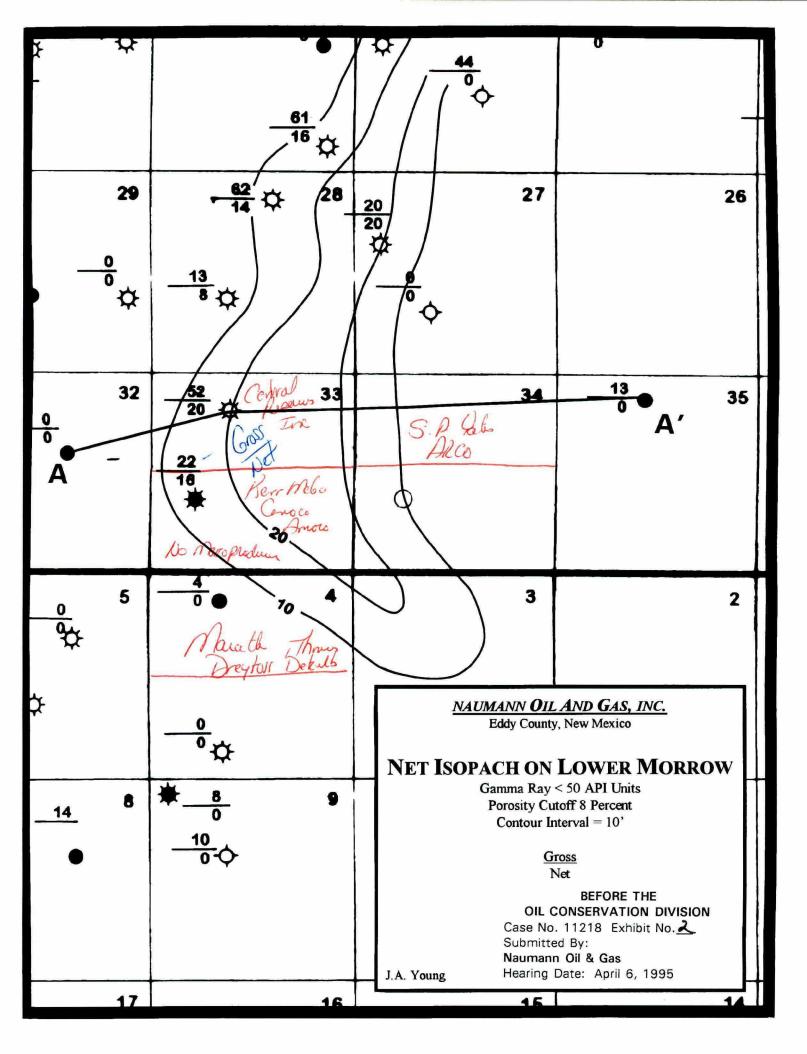


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PS Form 3800, hine 1991



Ą Jackson Federal #1 E 20 - 12 Section 35C-T17S-R29E Lower Morrow Pay Morrow Shale Federal "33" Com #1 Section 33C-T17S-R29E 51 1 South Empire Deep Unit 4 Section 32G-T17S-R29E 72 134

NAUMANN OIL AND GAS, INC.
Eddy County, New Mexico

CROSS SECTION A-A'

OIL CONSERVATION DIVISION
Case No. 11218 Exhibit No. 2
Submitted By:
Naumann Oil & Gas
Hearing Date: April 6, 1995 BEFORE THE

J.A. Young

BEFORE THE OIL CONSERVATION DIVISION

Case No. 11218 Exhibit No.

Submitted By: Naumann Oil & Gas

Hearing Date: April 6, 1995

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

CASE NO. 11218

Application of Naumann Oil & Gas, Inc. for Compulsory Pooling and an Unorthodox Gas Well Location, Cooper Well No. 1, Eddy County, New Mexico.

CERTIFICATE OF MAILING AND COMPLIANCE WITH ORDER R-8054

W. Thomas Kellahin, attorney in fact and authorized representative of Naumann Oil & Gas Inc., states that the notice provisions of Division Rule 1207 (Order R-8054) have been complied with, that Applicant has caused to be conducted a good faith diligent effort to find the correct addresses of all interested parties entitled to receive notice, that on the 23rd day of February, 1995 and the 7th day of March, I caused to be sent, by certified mail return receipt requested, notice of this hearing and a copy of the application for the referenced case along with the cover letter, at least twenty days prior to the hearing set for April 6, 1995, to the parties shown in the application as evidenced by the attached copies of receipt cards, and that pursuant to Division Rule 1207, notice has been given at the correct addresses provided by such rule.

W. Thomas Kellahin

SUBSCRIBED AND SWORN to before me on this, 5th day of April, 1995.

Notary Public

My Commission Expires: June 15th, 1998

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does February 23, 1995		
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POB 552	Registered Insured	
Midland, TX 79702-0552	☐ Certified ☐ COD ☐ Express Mail ☐ Return Receipt for	Midland, TX 79702-0552
Attn: Tom Lowry	7. Date of Delivery	
	TEN TOUR	,
5. Signature (Addressee)	8. Addressee's Address (Only if requested and fee is paid	Special Delivery Fee
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Form 38-11 December 1991 &u.s. GPO: 1993—352- SENDER: Complete items 1 and/or 2 for additional services. Complete items 3, and 4a & b. Print your name and address on the reverse of this form so the	73 DOMESTIC RETURN RECEIPT	Receipt for Certified Mail No Insurance Coverage Provided
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5. Signature (Addressee)	8. Addressee's Address (Only if requested and fee is paid)	
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PS Form 3811, December 1991 &U.S. GPO: 1993—35	2-714 DOMESTIC RETURN RECEIPT	Receipt for Certified Mail No Insurance Coverage Provided Do not use for International Mail (See Reverse)
March 7, 1995	I also wish to receive the following services (for an extra fee): 1. Addressee's Address 2. Restricted Delivery Consult postmaster for fee. 4a. Article Number 321 034 274 4b. Service Type Registered Insured Certified COD Express Mail Return Receipt for Merchandise 7. Date of Delivery 8. Addressee's Address (Only if requested and fee is paid) 52-714 DOMESTIC RETURN RECEIPT	DEKALB ENERGY COMPANY 14000 Quail Springs PKY#600 Oklahoma City, OK 731,4-1660
		Henry Recommendation Henry Recommendation Sold Recommendation Henry Recommendation H

February 23, 1995

STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT OIL CONSERVATION DIVISION

IN THE MATTER OF THE HEARING CALLED BY THE OIL CONSERVATION DIVISION FOR THE PURPOSE OF CONSIDERING:

CASE NO. 11218

Application of Naumann Oil & Gas, Inc. for Compulsory Pooling and an Unorthodox Gas Well Location, Cooper Well No. 1, Eddy County, New Mexico.

SUPPLEMENTAL CERTIFICATE OF MAILING AND COMPLIANCE WITH ORDER R-8054

W. Thomas Kellahin, attorney in fact and authorized representative of Naumann Oil & Gas Inc., states that the notice provisions of Division Rule 1207 (Order R-8054) have been complied with, that Applicant has caused to be conducted a good faith diligent effort to find the correct addresses of all interested parties entitled to receive notice, that on the 7th day of March, 1995, I caused to be sent, by Federal Express Mail, notice of this hearing and a copy of the application for the referenced case along with the cover letter, at least twenty days prior to the hearing set for April 6, 1995, to the parties shown in the application as evidenced by the attached copies of Airbill tracking number 8918966103 and that pursuant to Division Rule 1207, notice has been given at the correct addresses provided by such rule.

W. Thomas Kellahin

SUBSCRIBED AND SWORN to before me on this 5th day of April, 1995.

Notary Public

My Commission Expires: June 15th, 1998

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I Louis Dreyfus Natural Gas

March 10, 1995

VIA FAX/MAIL

Kellahin and Kellahin 117 North Guadalupe Santa Fe, New Mexico 87504-2265

Aun: Mr. W. Thomas Kellahin

RE: Cooper Well No. 1

> S/2 Section 34-17S-29E Eddy County, New Mexico

Dear Mr. Kellahin:

Per my conversation with your office this date concering the application of Naumann Oil and Gas, Inc. for Compulsory Pooling, and an Unorthodox Gas Well Location in the subject section, we wish to advise you that Louis Dreyfus Natural Gas Corp. will not protest Naumann's Unorthodox Gas Well Location, if Naumann will agree not to protest an a well to be drilled 1330' FEL for a unit in the N/2 or NE/4 of Section 4-18S-29E, Eddy County, New Mexico.

SEFORE EXAMINER CATAMACH

UM ATAN EXHIBIT NO.

OIL CONSERVATION DIVISION

Please sign and return one copy of this letter to the undersigned if Naumann is in agreement with our proposal.

Sincerely Yours,

LOUIS DREYFUS NATURAL GAS CORP.

Carol Myers

District Landman

AGREED AND ACCEPTED THIS DAY OF MARCH, 1995.

NAUMAN OIL & GAS, INC.