

EXHIBIT _____
 BEAR GRASS DRAW
 SOUTH HALF (S/2) OF SECTION 33-17S-29E
 EDDY COUNTY, NEW MEXICO

LEASEHOLD SUMMARY

NAME	W.I. %	PARTICIPATE	EXPECT TRADE	UNDECIDED
KCS Medallion Resources, Inc.	50.000%	50.000%		
Amoco Production Company	16.411%		16.411%	
Louis Dreyfus Natural Gas Corp.	3.157%		3.157%	
Clayton Williams Energy	2.653%		2.653%	
Jalapeno Corporation	0.651%			0.651%
Phillips Petroleum Co.	3.053%		3.053%	
Mark L. Shidler, Inc.	2.568%	2.568%		
Costilla Energy, L.L.C.	1.785%	1.785%		
Yates Energy Corp.	1.364%			1.364%
Cibola Energy Corporation	1.064%			1.064%
Shinnery Investment Co.	1.641%	1.641%		
Harvey E. Yates Co., Inc.	4.030%	4.030%		
Yates Petroleum Corp.	0.982%			0.982%
Harold Kersey	0.872%		0.872%	
Ariel N.R. Johnson	0.067%			0.067%
J. Cleo Thompson	0.537%			0.537%
Ralph N. Randel	0.067%			0.067%
Myco Industries, Inc.	0.805%			0.805%
Srnith Investment Trust	0.201%			0.201%
Chase Oil Corp	0.067%			0.067%
Margaret Kearsey Holcomb Tr.	0.017%			0.017%
Finwing Corporation	0.302%		0.302%	
W. Wesley Perry Oil & Gas, Inc.	0.302%		0.302%	
Olwick Corporation	0.302%		0.302%	
Manta Oil and Gas Corp.	0.194%		0.194%	
Gene O. Kruse	0.201%	0.201%		
Petraitis Oil and Gas, Inc.	0.194%		0.194%	
Coradene Autry	0.302%			0.302%
Thelma Kersey Meanin Trust	0.017%			0.017%
Morris E. Schwartz	0.013%	0.013%		
Bight and Company	0.544%			0.544%
Mary L. Boling	0.025%			0.025%
Marathon Oil Co.	3.157%			3.157%
Paul Slayton	0.075%	0.075%		
Donald Brown	0.101%		0.101%	
Robert E. Boling	0.025%			0.025%
ME Tex Oil & Gas Inc.	0.604%			0.604%
Roland McLean	0.025%			0.025%
Myrtle McCann Larsen Tr.	0.201%		0.201%	
Earl A. Latimer Tr.	0.075%		0.075%	
I&L Development Co.	0.268%	0.268%		
Charles F. Qualia	0.050%			0.050%
A.J. Losee	0.050%		0.050%	
Mark B. Wilson	0.050%	0.050%		
Charles W. Hicks	0.025%		0.025%	
W.D. Kennedy	0.060%	0.060%		
James Cleo Thompson Jr.	0.537%	0.537%		
Charles C. Harlan, Jr.	0.013%			0.013%
Olen F. Featherstone II	0.025%			0.025%
Thomas W. Lett	0.148%	0.148%		
Sam Lett Testamentary Tr.	0.121%	0.121%		
	100.000%	61.497%	27.893%	10.610%

**BEFORE THE
OIL CONSERVATION DIVISION**
Santa Fe, New Mexico

Case No. 11712 Exhibit No. 2

Submitted by: InterCoast Oil and Gas Company

Hearing Date: February 20, 1997

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