

ECONOMIC ANNUAL CASHFLOW REPORT 1

5:00:50 p - 3/18/97
Page: 1

Year	Well	Gross Oil bbl	Net Oil bbl	Gross Gas mcf	Net Gas mcf	Oil Price \$/bbl	Gas Price \$/mcf	Oil Revenue \$	Gas Revenue \$
1997	1	2,935	2,348	1,698	781	19.00	1.200	44,617	1,630
1998	1	2,099	1,679	1,358	625	19.00	1.200	31,897	750
1999	1	1,629	1,303	451	361	19.00	1.200	24,760	431
2000	1	1,329	1,063	295	236	19.00	1.200	20,197	283
2001	1	1,120	896	208	166	19.00	1.200	17,031	199
2002	1	968	774	155	124	19.00	1.200	14,709	148
2003	1	851	681	120	96	19.00	1.200	12,934	115
2004	1	759	607	95	76	19.00	1.200	11,534	92
2005	1	519	416	60	48	19.00	1.200	7,895	57
2006	1	0	0	0	0	0.00	0.000	0	0
2007	1	0	0	0	0	0.00	0.000	0	0
2008	1	0	0	0	0	0.00	0.000	0	0
2009	1	0	0	0	0	0.00	0.000	0	0
2010	1	0	0	0	0	0.00	0.000	0	0
2011	1	0	0	0	0	0.00	0.000	0	0
Remaining:		0	0	0	0	0.00	0.000	0	0
Totals:		12,209	9,767	3,862	3,090	19.00	1.200	185,575	3,708

Year	Taxes \$	Operating Expenses \$	Net Oper Income \$	Costs \$	Cash Flow \$	Cumulative Cash Flow \$	Disc 10.00% Cash Flow \$	Cum Disc Cash Flow \$
1997	2,175	9,720	34,352	116,934	-82,582	-82,582	-83,238	-83,238
1998	1,524	9,720	21,404	0	21,404	-61,178	18,548	-64,690
1999	1,171	9,720	14,302	0	14,302	-46,876	11,263	-53,426
2000	950	9,720	9,809	0	9,809	-37,066	7,022	-46,404
2001	798	9,720	6,713	0	6,713	-30,354	4,369	-42,035
2002	688	9,720	4,450	0	4,450	-25,904	2,634	-39,401
2003	604	9,720	2,725	0	2,725	-23,179	1,468	-37,933
2004	537	9,720	1,368	0	1,368	-21,811	671	-37,262
2005	367	7,290	295	0	295	-21,516	134	-37,128
2006	0	0	0	0	0	-21,516	0	-37,128
2007	0	0	0	0	0	-21,516	0	-37,128
2008	0	0	0	0	0	-21,516	0	-37,128
2009	0	0	0	0	0	-21,516	0	-37,128
2010	0	0	0	0	0	-21,516	0	-37,128
2011	0	0	0	0	0	-21,516	0	-37,128
Remaining:	0	0	0	0	0	-21,516	0	-37,128
Totals:	8,815	85,050	95,418	116,934	-21,516	-21,516	-37,128	-37,128

Discount %	Value \$	Effective Date:	No Payout	WI	Tangible	Intangible	RI Oil	RI Gas	Reversion
5.00	-30,198	01/1997		1.00000000	1.00000000	1.00000000	0.80000000	0.80000000	01/1997
10.00	-37,128	Payout Date:	09/2005						
15.00	-42,755	Economic Limit:	0%						
20.00	-47,394	ROR:							
25.00	-51,269	ROI:	0.82						
30.00	-54,543								
35.00	-57,339								
40.00	-59,747								
45.00	-61,840								
50.00	-63,671								
		SEVEN RIVERS TYPE WELL (Well #1 - 100%)							
		E. MILLMAN							
		SDX							
		EDDY NM							

SEVEN RIVERS TYPE WELL (Well #1 - 100%)
E. MILLMAN
SDX
EDDY NM