

APACHE CORPORATION

OCD CASE NO. 11789

ESTIMATE OF COSTS AND AUTHORIZATION FOR EXPENDITURE

PROPERTY NO.	_____	BUDGET CATEGORY	EMS	AFE NO.	W97-0064
			X ORIGINAL	SUPPLEMENT NO.	_____
DEPARTMENT	Exploration	REGION	Western	DATE	01-Apr-97
LEASE NAME	Maltese Falcon	WELL N	1	PROSPECT	Wood
FIELD	Wildcat	COUNTY/STAT	Lea/NM	LEGAL	Sec 28-T16S-R38E
OPERATOR	Apache			APA W.I.	43.50%
OBJECTIVE	Strawn				
ESTIMATED PROJECT START DATE	April 15, 1997	ESTIMATED PROJECT COMPLETION DATE	_____		
DESCRIPTION	Drill straight hole 11,700'				
	Single zone completion				
	Includes tank battery and 1280 pumping unit				

INTANGIBLE DEVELOPMENT COSTS

ACCT.	DESCRIPTION			DRYHOLE	COMPLETION	TOTAL WELL COST
650-06	ROADS AND SITE PREPARATION			\$20,000	\$5,000	\$25,000
650-28	LEGAL AND CURATIVE			\$3,000		\$3,000
650-16	WELLSITE LOSS AND DAMAGES			\$10,000	\$0	\$10,000
650-01	CONTRACT DRILLING - FOOTAGE			\$0		\$0
650-02	CONTRACT DRILLING - DAYWORK/TURNKEY	36.0	6500	\$234,000	\$0	\$234,000
650-03	COMPLETION UNIT - CONTRACT	10	2000		\$20,000	\$20,000
650-09	DRILLING FLUIDS			\$25,000	\$0	\$25,000
650-17	BITS, COREHEADS AND REAMERS			\$45,000	\$600	\$45,600
650-11	CEMENT AND CEMENTING SERVICES			\$40,000	\$16,000	\$56,000
650-07	FUEL AND POWER				\$0	\$0
650-24	WATER			\$15,000	\$1,000	\$16,000
650-12	FORMATION STIMULATION				\$25,000	\$25,000
650-13	FORMATION TESTING			\$32,000	\$0	\$32,000
650-08	EQUIPMENT RENTAL			\$8,000	\$1,800	\$9,800
650-04	CONTRACT LABOR			\$4,000	\$1,000	\$5,000
650-14	CONTRACT GEOLOGICAL AND ENGINEERING			\$12,500		\$12,500
650-05	TRUCKING AND HAULING			\$8,000	\$9,700	\$17,700
650-29	DRY HOLE PLUGGING			\$13,000	\$0	\$13,000
650-51	LAND RECLAMATION			\$12,000	\$0	\$12,000
650-45	TUBULAR INSPECTIONS			\$4,000	\$9,000	\$13,000
650-18	OTHER INTANGIBLE DEVELOPMENT COSTS			\$2,000	\$0	\$2,000
650-43	COMPANY SUPERVISION			\$1,000	\$5,400	\$6,400
650-44	COMPANY ROUSTABOUT					\$0
650-23	COMPANY VEHICLE EXPENSE				\$0	\$0
650-47	TAX ON EQUIPMENT					\$0
650-36	BOAT, BARGE, TUG, HELICOPTER			\$0	\$0	\$0
650-48	RIG MOBILIZATION			\$25,000		\$25,000
650-49	DIRECTIONAL TOOLS			\$0		\$0
651-01	DRILLING OVERHEAD			\$5,500	\$0	\$5,500
650-50	CATERING AND GROCERIES			\$0	\$0	\$0
650-52	CONTRACT SUPERVISION			\$19,000	\$0	\$19,000
						\$0
						\$0
						\$0
				\$26,900	\$4,725	\$31,625
						\$0
				\$564,900	\$99,225	\$664,125

BEFORE THE
OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Case No. 11789 Exhibit No. 5

Submitted by: Apache Corporation

Hearing Date: May 29, 1997

TANGIBLE MATERIAL COSTS

ACCT.	DESCRIPTION	DRYHOLE	COMPLETION	TOTAL WELL COST
224-16	CONDUCTOR CSG.	\$0		\$0
224-17	SURFACE CSG. 450' 13-3/8 48 H40	\$8,541		\$8,541
224-18	INTERMEDIATE CSG. 4500' 8-5/8 32.3 HCK &K55	\$53,803		\$53,803
224-18	INTERMEDIATE CSG.			\$0
224-19	PRODUCTION CSG. 11700 17# L-80		\$92,310	\$92,310
224-20	LINER			\$0
224-02	TUBING 11400 2-7/8		\$43,539	\$43,539
224-03	SUCKER RODS		\$32,000	\$32,000
224-04	OTHER SUBSURFACE EQUIPMENT		\$1,000	\$1,000
224-05	WELLHEAD ASSEMBLY	\$2,800	\$4,000	\$6,800
224-06	DOWNHOLE PUMP		\$3,500	\$3,500
223-06	ARTIFICIAL LIFT EQUIPMENT		\$75,000	\$75,000
223-07	PRIME MOVER		\$4,000	\$4,000
223-08	TANK BATTERY		\$40,000	\$40,000
223-09	SEPARATORS, HEATERS, DEHYDRATORS		\$8,000	\$8,000
223-04	COMPRESSOR STATIONS			\$0
223-11	FLOW LINES TO BATTERY		\$1,000	\$1,000
223-13	OTHER CONTROLLABLE SURFACE EQUIPMENT		\$5,000	\$5,000
223-12	OTHER SURFACE EQUIPMENT		\$4,700	\$4,700
223-10	CONTRACT INSTALLATION LABOR - SURFACE		\$7,000	\$7,000
223-18	COMPANY INSTALLATION LABOR - SURFACE		\$0	\$0
223-19	COMPANY VEHICLE - SURFACE			\$0
223-16	ONSHORE PLATFORM			\$0
				\$0
	SUB-TOTAL TANGIBLE MATERIAL COSTS	\$65,144	\$321,049	\$386,193
	SUB-TOTAL INTANGIBLE COSTS (PAGE 1)	\$564,900	\$99,225	\$664,125
	GRAND TOTAL	\$630,044	\$420,274	\$1,050,318
	LESS OUTSIDE INTERESTS	\$355,975	\$237,455	\$593,429
	TOTAL NET COSTS	\$274,069	\$182,819	\$456,888

Notice to Nonoperator: Costs shown on this form are estimates only. Nonoperators should not consider these estimates as establishing any limit on monies which will be required to perform the proposed operation.

PREPARED BY	<i>[Signature]</i>	DATE	4/1/97
APPROVED BY	<i>[Signature]</i>	DATE	5-8-97
APPROVED BY		DATE	
APPROVED BY		DATE	
APPROVED BY		DATE	
APPROVED BY		DATE	

GROSS AFE AMOUNT	\$1,050,318
APACHE NET AFE AMOUNT	\$456,888
NET ASSET TRANSFERS	
CASH OUTLAY THIS AFE	
PREVIOUS AFE'S ISSUED	
TOTAL CASH OUTLAY	
IN BUDGET	NOT IN BUDGET

WORKING INTEREST APPROVAL

COMPANY	WORKING INTEREST	APPROVED BY	DATE

COMMENTS _____