

EXHIBIT "B"

FARMOUT LEASES

NM-639

OIL AND GAS LEASE DATED MARCH 1, 1951, BY AND BETWEEN USA, AS LESSOR, AND NEVA J. ROBERSON, AS LESSEE, RECORDED IN BOOK 158 AT PAGE 245 OF THE RECORDS OF SAN JUAN COUNTY, NEW MEXICO, AS SAID LEASE MAY HAVE BEEN AMENDED OR MODIFIED, INsofar AND ONLY INsofar AS SAID LEASE, AS AMENDED OR MODIFIED, COVERS THE FOLLOWING DESCRIBED LANDS SITUATED IN SAN JUAN COUNTY, NE MEXICO:

TOWNSHIP 31 NORTH, RANGE 10 WEST

SECTION 3: LOTS 10-13, SW/4 (S/2)
SECTION 4: SE/4
SECTION 9: LOTS 3-12, N/2 NE/4 (E/2, SW/4)
SECTION 10: LOTS 1-7, NW/4 NW/4 (N/2)
(CONTAINING 1,255.18 ACRES, MORE OR LESS)

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TOWNSHIP 31 NORTH, RANGE 10 WEST

SECTION 11: LOTS 1-16 (ALL)
SECTION 12: LOTS 1-8 & 10-15 (N/2, SW/4, W/2 SE/4)
(CONTAINING 1,116.96 ACRES, MORE OR LESS)

** Insofar and only insofar as said lands and leases covers depths below the base of the Mesaverde Formation.*

** It is the intent of the Farmor to Farmout all their Leasehold, Right, Title and interest of Farmor's in the described lands and leases in this Exhibit "B", whether such Exhibit "B" fails to include or inaccurately sets forth the description of lands or interest under the subject lands and leases.*