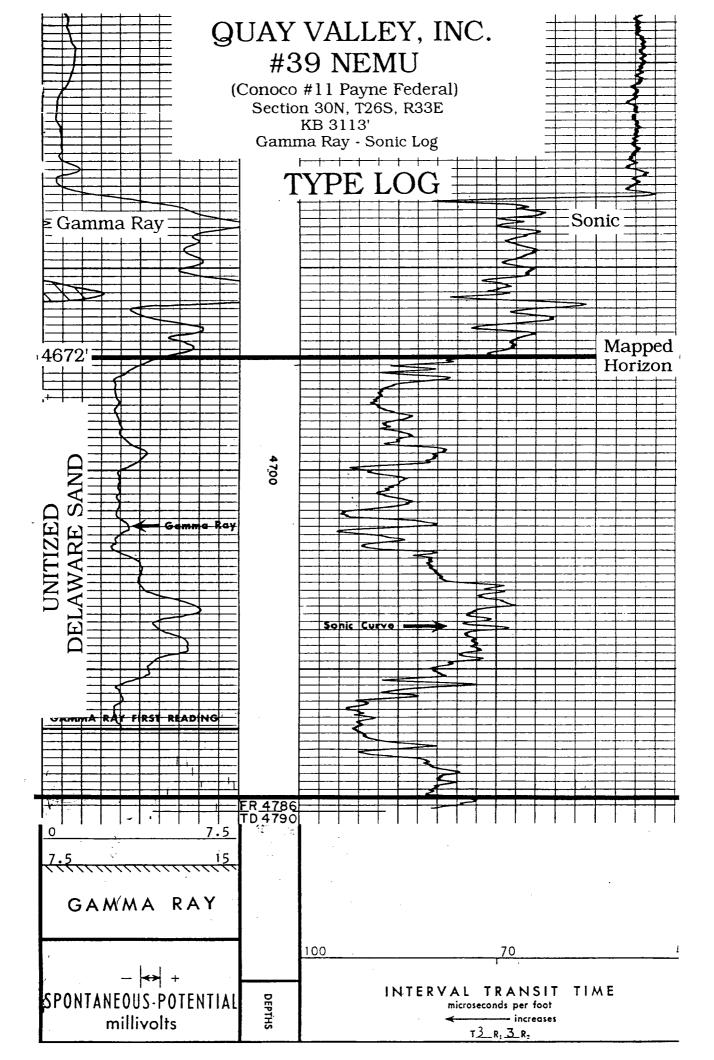


EXHIBIT 4



BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Case No. 11826 Exhibit No. 4

Submitted by: Quay Valley, Inc.

Hearing Date: August 7, 1997