

ILLEGIBLE

SEQUENCE OF EVENTS

May, 1997 - Tract included in notice of June, 1997 sale. Pencil-posted in tract books no later than May 16, 1997.

June 12, 1997 - Oil and gas lease sold to Yates Petroleum.

June 19, 1997 (approx) Oil and gas lease posted in the tract books.

June 23, 1997 - Application for salt water disposal easement filed by Jerry Ricker.

July 1, 1997 Oil and gas lease issued to Yates.

July 1, 1997 - As required by law, Mr. Ricker's check is cashed by the SLO.

RAND,

THIS IS WHAT'S HAPPENED TO DATE.
IT'S MY UNDERSTANDING THAT WE'RE
GOING TO REJECT ORESSA'S APPLICATION.
I'LL LET YOU KNOW WHEN WE DO.

CARY