

BEFORE THE

OIL CONSERVATION DIVISION

NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES

IN THE MATTER OF THE APPLICATION
OF COBRA OIL & GAS CORPORATION,
FOR AN UNORTHODOX WELL LOCATION,
LEA COUNTY, NEW MEXICO.

CASE NO. 11873

APPLICATION

COMES NOW COBRA OIL & GAS CORPORATION ("Cobra"), through its undersigned attorneys, hereby makes application to the Oil Conservation Division for an exception to the provisions of General Rule 104.C (2) (b) for an unorthodox well location, and in support thereof states:

1. Cobra is the operator of the W/2 of Section 22, Township 10 South, Range 36 East, N.M.P.M., Lea County, New Mexico, on which it proposes to drill its Cobra Oil & Gas Corporation Gainer Unit #1 Well to the Devonian formation, South Crossroads-Devonian Pool, at a location 1294 feet from the North line and 39 feet from the West line of said Section 22. The location is unorthodox in the Devonian formation.

2. The proposed well is to be the initial test well in the Gainer Unit, which was approved by the Division on July 2, 1997, Order No. R-10829.

3. Approval of this application will be in the best interest of conservation, the protection of correlative rights and the prevention of waste.

WHEREFORE, Cobra Oil & Gas Corporation requests that this application be set for hearing before a duly appointed Examiner of the Oil Conservation Division on November 6, 1997, and that, after notice and hearing as required by law and the rules of the Division, this application be granted.

Respectfully submitted,

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