

FASKEN CARNERO FEDERAL #1 500' FNL, 2265' FWL SECTION 12, T-23-S, R-24-E, EDDY COUNTY, NEW MEXICO				
Working Interest Owner	1970 JOA WI	W/2 WI	Unit WI	Elected To Participate
Brooks Oil & Gas Interests 9696 Skillman LB 34 Dallas, TX 75243	0.0041648020	0.0000000000	0.0020824010	
Max W. Coll II F/A/O Rt. 9, Box 72F Santa Fe, NM 87505	0.0032058700	0.0000000000	0.0016029350	
Fasken Oil & Ranch, Ltd. 303 West Wall Ave., Suite 1901 Midland, TX 79701	0.2040752980	1.0000000000	0.6020376490	0.6020376940
Finwing Corporation P.O. Box 10886 Midland, TX 79702	0.0346974416	0.0000000000	0.0173487208	
William Taylor Lagrone P.O. Box 8020466 Dallas, TX 75380	0.0415556300	0.0000000000	0.0207778150	
Manta Oil & Gas Corp. P.O. Box 10886 Midland, TX 79702	0.0231316240	0.0000000000	0.0115658120	
Petratis Oil & Gas, Inc. P.O. Box 10886 Midland, TX 79702	0.0289145440	0.0000000000	0.0144572720	
SES Oil & Gas, Inc. 214 W. Texas, Suite 900 Midland, TX 79702-0371	0.1433778008	0.0000000000	0.0716889004	
Redstone Oil & Gas Company 8235 Douglas Ave., Ste. 1050 Dallas, TX 75225	0.3734992000	0.0000000000	0.1867496000	
Olwick Corp. P.O. Box 10886 Midland, TX 79702	0.1433777896	0.0000000000	0.0716888948	0.071688895 (PREPAID)
TOTALS	1.0000000000	1.0000000000	1.0000000000	0.673726589

BEFORE THE
OIL CONSERVATION DIVISION
Case No. 11877 Exhibit No. 2
Submitted By:
Fasken Land and Minerals,
Hearing Date: February 5, 1998