

NMOCD Case Nos. 11897 & 11899
 January 8, 1998
 Dugan Production Corp.
 Exhibit No. 9

NET OWNERSHIP
DUGAN PRODUCTION CORP.'S
MONA LISA NO. 2
J-14-T26N-R7W
BLANCO MESA VERDE & BASIN DAKOTA GAS POOLS
RIO ARRIBA COUNTY, NEW MEXICO

Interest Owner	Non Standard 160 A Spacing Units		Standard 320 A Spacing Unit
	SE/4	SW/4 **	S/2
Dugan Production Corp. *	87.50%	0	43.75%
Caulkins Oil Co. *	0	28.15%	14.08%
Marathon Oil *	0	11.51%	5.75%
Louis Dreyfus Natural Gas *	0	11.51%	5.75%
Royalty - USA	12.50%	12.50%	12.50%
ORRI	0	3.00%	1.50%
Net Profits ORRI	0	33.33%	16.67%
	100.00%	100.00%	100.00%

* = Working Interest Owner

** = A NSPU comprising the SW/4 of Section 14, T26N, R7W will be dedicated to a well to be proposed, drilled and operated by Caulkins Oil Co.