TOWNSEND AREA LEA COUNTY, NEW MEXICO

OWNERSHIP OF PROPOSED MISSISSIPPIAN UNITS

LOTS 9-16 OF SECTION 2, T16S, R35E Townsend State Com. #2

Ocean Energy, Inc.	
Yates Petroleum Corporation	
Yates Drilling Company	
Abo Petroleum Corporation	
Myco Industries, Inc	
Sol West, III and Judith West	10.00% Working Interest
Michael Shearn and Linda Shearn	
Contractual and actual owners of Lot 12	12.50% Working Interest
TOTAL	100.00% Working Interest

SOUTH ONE-HALF (S½) OF SECTION 2, T16S, R35E Townsend State Com. #6

Ocean Energy, Inc.	75.0% Working Interest
Yates Petroleum Corporation	8.75% Working Interest
Yates Drilling Company	1.25% Working Interest
Abo Petroleum Corporation	1.25% Working Interest
Myco Industries, Inc	1.25% Working Interest
Leasehold and unleased owners of SW1/4SW1/4	12.50% Working Interest
TOTAL	100.00% Working Interest

Dollar - 3