

Financial Summary (\$M)

Proceeds from Future Production		\$17,642.76
Less Capital Expenditures	\$2,850.00	
and Operating Expenses	\$4,164.30	
		\$7,014.30
Projected Net Value of Additional Production		\$10,628.46

Summary of Redevelopment Costs (\$M)

Drill 8 New Producers @ \$220 M/W	\$1,760.00
Drill 2 New Injectors @ \$170 M/W	\$340.00
Convert 10 Old Wellbores to Injectors @ \$40 M/W	\$400.00
Recondition 3 Producers @ \$30 M/W	\$90.00
Expand Production & Injection Facilities	\$260.00
	\$2,850.00

EXHIBIT

11973-7

REVISED
Exhibit "D"

Well Data and
Schematic Diagrams of
Plugged and Abandoned
Well Bores Within the
Area of Review

Shahara Oil, LLC
Attachement of OCD Form C-108

REVISED - Exhibit "D"
Plugged and Abandoned Well Data
Attachment to Beeson "F" Federal Lease C-108

Operator - Well Name Location	Plug Date	TD	Perfs	Casing Size	Casing Depth	Cement Sacks/Top
Newmont Oil Company						
State A #3	05/23/68	2771'	2620'-2771'	8 5/8"	458'	50sx
1295' FSL & 2615' FEL, Unit O				4 1/2"	2717'	100sx
Section 36-T17S-R29E						
Newmont Oil Company						
State "A" #2	06/06/68	2763'	2725'-2744'	8 5/8"	430'	50sx
2100' FEL & 725' FSL, Unit O				4 1/2"		100sx
Section 36-T17S-R29E						
General American Oil Company of TX						
State B1778 #2	06/12/75	2761'	2736'-2761'	8 5/8"	?	50sx
1295' FSL & 990' FEL, Unit P				5 1/2"	2736'	383sx
Section 36-T17S-R29E						
Marbob Energy Corp.						
Burch Keely Unit #194	12/31/92	3405'	2734'-3358'	8 5/8"	418'	100sx
660' FSL & 1980' FWL, Unit N				4 1/2"	2715'	325sx
Section 30-T17S-R30E						
Phillips Petroleum Company						
Beeson "F" Federal No. 6	12/08/93	3136'	2859'-2879'	8 5/8"	636'	50sx
2310' FNL & 330' FEL, Unit H				7"	2340'	
Section 31-T17S-R30E						
General American Oil Company of TX						
Beeson "F" Federal No. 17	09/30/75	2765'	open hole	10 3/4"	460'	pulled
2615' FSL & 25' FWL, Unit L				5 1/2"	2744'	402sx
Section 31-T17S-R30E						
General American Oil Company of TX						
Beeson "F" Federal No. 10	06/14/75	3391'	2806'-2820' OH	8 5/8"	632'	75sx
990' FNL & 1650' FEL, Unit B				7" liner	2448'-2917'	53sx
Section 31-T17S-R30E						
Anadarko						
Federal M #4	02/15/84	3120'	2842'-2885'	8"	485'	50sx
3023 FSL & 2254' FEL, Unit J				7"	2766'	100sx
Section 31-T17S-R30E						

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Operator - Well Name Location	Plug Date	TD	Perfs	Casing Size	Casing Depth	Cement Sacks/Top
Anadarko Federal M #3 990' FSL & 1650' FEL, Unit O Section 31-117S-R30E	07/28/94	3174'	2818'-2862'	8 5/8" 7"	305 2777	50sx 100sx
Anadarko Federal "M" #1 330' FSL & 2310' FEL, Unit O Section 31-117S-R30E	11/24/87	2856'	open hole	8 5/8" 7" 5 1/2" liner	525' 2639' 2596'-2810'	50sx 100sx ----
Yates Petroleum Corporation Tallmadge #2 2310' FNL & 2310' FEL, Unit G Section 32-117S-R30E	11/03/86	2882'	2864'-2882'	8" 7"	475' 2730'	50sx 100sx
Yates Petroleum Corporation State BX #5 330' FSL & 990' FWL, Unit M Section 32-117S-R30E	08/03/95	2858'	2830'-2858'	8 1/4" 7"	550' 2730'	50sx 100sx
Yates Petroleum Corporation Schewrich B #8 1650' FNL & 1650' FWL, Unit F Section 32-117S-R30E	04/02/87	3112'	2871'-2883'	8 5/8" 5 1/2"	482' 2796'	50sx 100sx
General American Oil Company of TX State B4108 #1 660' FNL & 1980' FWL, Unit C Section 32-117S-R30E	07/09/81	3089'	3049'-3089'	8 5/8" 7"	480' 2832'	50sx 100sx
Aston & Fair State B #5 990' FSL & 330' FWL, Unit M Section 32-117S-R30E	08/04/95	2867'	2840'-2867'	8 1/4" 7"	480' 2740'	50sx 100sx
Phillips Petroleum Co. Beeson "F" Federal #14 2310' FNL & 2310' FEL, Unit G Section 31-117S-R30E	11/05/93	2850	2817'-2850'	10 3/4" 7"	414' 2817'	pulled 430sx

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Operator - Well Name Location	Plug Date	TD	Perfs	Casing Size	Casing Depth	Cement Sacks/Top
Phillips Petroleum Co.						
Beeson "F" Federal #15	08/82	3103'	2552'-2560'	10 3/4"		pulled
1660' FNL & 1480' FEL, Unit F				7"	2822'	225sx
Section 31-T17S-R30E				4 1/2" liner	2701'-3104'	455 sx
Anadarko						
Federal M #2	02/15/84	2855'	2836'-2855'	8 1/4"	630'	50sx
1650' FSL & 2310' FEL, Unit J				7"	2691'	100sx
Section 31-T17S-R30E						
Shahara Oil, LLC						
Beeson "F" Federal No. 1	12/08/93	3041'	2766'-2786'	8 1/4"	537'	50sx
1650' FSL & 330' FWL, Unit L				7"	2661'	100sx
Section 31-T17S-R30E				5 1/2" liner	2617'-2848'	75sx
Phillips Oil Company						
Beeson "F" Federal No. 16	10/30/84	2826'	2800'-2826'	8 5/8"	473'	pulled
2310' FSL & 1300' FWL, Unit K				5 1/2"	2798'	394 cubic feet
Section 31-T17S-R30E						
General American Oil Company of TX						
Beeson "F" Federal No. 13	11/20/82	2827'	2800'-2827'	10 3/4"	423'	pulled
2310' FSL & 2232' FWL, Unit K				7"	2800'	194sx
Section 31-T17S-R30E						
Yates Petroleum Corporation						
Brigham #2	10/05/87	3134'	open hole	8 5/8"	454'	50sx
2310' FSL & 990' FEL, Unit I				7"	2762'	100sx
Section 31-T17S-R30E						
Roland R. Woolley						
Arnold #9D	12/16/49	3079'	dry & abandoned	8 5/8"	468'	50sx
1650' FSL & 1650' FEL, Unit K						
Section 29-T17S-R30E						
Yates Petroleum Corporation						
Yates "A" #11	03/22/83	2841'	open hole	8 1/4"	451'	50sx
990' FNL & 1650' FEL, Unit B				7"	2745'	100sx
Section 6-T18S-R30E						

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Operator - Well Name Location	Plug Date	TD	Perfs	Casing Size	Casing Depth	Cement Sacks/Top
RR Woolley						
Woolley #12-D	07/10/52	3256'	dry & abandoned	8 5/8"	506'	50sx
330' FNL & 330' FEL, Unit D						
Section 33-T17S-R30E						
Resler & Sheldon						
Digneo State #1-X	01/59	3318'	3168'-3176'	7"	510'	50sx
2250' FNL & 990' FEL, Unit H				4 1/2"	3318'	200sx
Section 32-T17S-R30E						
Anadaiko						
Federal L #3	08/20/93	3131'	2994'-3013'	8 5/8"	567'	50sx
2310' FNL & 330' FWL Unit E				7"	2790'	100sx
Section 31-T17S-R30E						
Anadaiko						
Federal "L" #5	06/22/84	2850'	2780'-2801'	8 5/8"	550'	50sx
1650' FNL & 2537' FWL, Unit F				4 1/2"	2837'	600sx
Section 31-T17S-T30E						
Yates Petroleum Corporation						
Brigham #1	04/13/87	2850'	open hole	8"	469'	50sx
330' FSL & 990' FEL				7"	2720'	100sx
Section 3-T17S-R30E						
Yates Petroleum Corporation						
Brigham #4	04/16/87	2889'	open hole	8 5/8"	443'	50sx
1320' FSL & 5' FEL Unit I				4 1/2"	2828'	100sx
Section 31-T17S-R30E						
Southwest Royalties Inc.						
State B-1778 #3	03/07/97	2775'	open hole	8 5/8"	550'	75sx
330' FSL & 990' FEL, Unit P				7"	2650'	75sx
Section 36-T17S-R29E						
Yates Petroleum Corporation						
Yates A #9	10/27/87	2805'	open hole	8 1/2"	470'	50sx
990' FNL & 911' FWL, Unit D				5 1/2"	2703'	100sx
Section 6-T18S-R30E						

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Yates Petroleum Corporation						
Ballard "B" #1	03/28/83	2855'	2639'-2855'	8 1/4"	466'	50sx
330' FNL & 2310' FEL, Unit B				7"	2639'	100sx
Section 1-T18S-R29E						
Yates Petroleum Corporation						
Ballard "B" #3	04/22/85	2771'	open hole	8 1/4"	463'	50sx
330' FNL & 990' FEL, Unit A				7"	2632'	100sx
Section 1-T18S-R29E						
Yates Petroleum Corporation						
Ballard "B" #5	12/12/86	2780'	open hole	8 1/4"	481'	25sx
990' FNL & 330' FEL, Unit A				7"	2666'	100sx
Section 1-T18S-R29E						
Yates Petroleum Corporation						
Ballard "B" #4	10/01/86	2800'	open hole	8 1/4"	480'	50sx
990' FNL & 1650' FEL, Unit B				7"	2667'	100sx
Section 1-T18S-R29E						
Aston & Fair						
State #1-B	04/40	2934'	open hole	8 1/4"	?	50sx
3630' FNL & 3630' FEL, Unit K				7"	2750' est	100sx
Section 32-T17S-R30E						
Robert E. McKee						
State #1-DD	03/26/56	3100'	2817'-2844'	8 5/8"	470'	30sx
990' FNL & 330' FWL, Unit D				7"	3000'	50sx
Section 32-T17S-R30E				5 1/2"	3055'	----
Resler & Sheldon						
Digneo State #1	01/59	3300'	open hole	8 1/4"	477'	25sx
2310' FNL & 990' FEL, Unit H				7"	2725'	100sx
Section 32-T17S-R30E						
Anadarko						
Federal "W" #6	02/15/84	3113'	2846'-2856'	8 5/8"	454'	pulled
1650' FSL & 1650' FEL, Unit J				7"	1517'	pulled
Section 31-T17S-R30E				4 1/2"	3009'	900sx

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Anadarko						
Woolley #1-J	05/15/87	3255'	3215'-3224'	8 1/4"	470'	50sx
330' FSL & 330' FEL, Unit P				7"	2873'	100sx
Section 29-T17S-R30E						
Anadarko						
Federal L #6	05/13/86	3040'	2752'-2762'	10 3/4"	48'	circulate
1650' FNL & 750' FWL, Unit E				5 1/2"	3035'	600sx
Section 31-T17S-R30E						
Anadarko						
Federal L #1	02/15/84	3061'	2792'-2802'	8 5/8"	665'	50sx
2310' FNL & 2310' FWL, Unit F				7"	2705'	100sx
Section 31-T17S-R30E						
Enron Oil & Gas Company						
Ballard NH Federal #1	04/07/89	3700'	3248'-3313'	9 5/8"	487'	175sx
330' FNL & 1750' FEL, Unit B				5 1/2"	3700'	800sx
Section 1-T18S-R29E						
Yates Petroleum Corporation						
Yates #2	09/02/93	2808'	2778'-2808'	8 1/4"	458'	50sx
1650' FNL & 330' FWL, Unit E				7"	2672'	100sx
Section 6-T18S-R30E						

AFFIDAVIT OF MAILING

STATE OF NEW MEXICO
COUNTY OF BERNALILLO

I, Paul A. Cooter, attorney of record for Applicant Shahahra Oil, LLC, do solemnly swear that a copy of the Amended Application filed in Case Nos. 11973 was mailed by certified mail, return receipt requested, to each of the following offset operators on May 15, 1998, to wit:

Yates Petroleum Corp
105 S 4th
Artesia, NM 88210

Marbob Energy Corp.
PO Box 227
Artesia, NM 88210

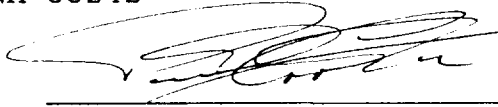
Mack Energy Corporation
PO Box 960
Artesia, NM 88210

Southwest Royalties Inc.
PO Drawer 11390
Midland, Tx 79702

GP II Energy, Inc.
PO Box 50682
Midland, Tx 79710

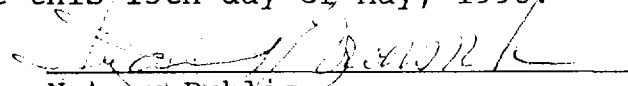
ENRON Oil & Gas Corp.
PO Box 2267
Midland, TX 79702

MNA Enterprises
106 W Alabama
Hobbs, NM 88242



Paul A. Cooter

Sworn and Subscribed to before me this 15th day of May, 1998:


Notary Public

My commission expires:

9/4/98



OFFICIAL SEAL

Suzanne M. Bowersock

NOTARY PUBLIC - STATE OF NEW MEXICO

Notary Public Filed with Secretary of State

My Commission Expires 9-4-98