

EXHIBIT 2
Case 11982

S. E. Red Tank Prospect, Lea County, New Mexico
Pilot Pressure Maintenance Project

USA Lease NM-81272

Land Description: T-22-S, R-32-E, N.M.P.M., Lea Co., NM
Section 22: E/2
Section 27: E/2
containing 640 acres, more or less

Ownership:

Surface:	USA	(100%)
Minerals:	USA	(100%)
Leasehold:	Pogo Producing Company	(100%)
Overriding Royalty Interest:	Exxon Corporation	(12.5%)
	P. O. Box 4697	
	Houston, Texas 77210-4697	
	Attention: Mr. Bob Matthew	
Royalty Interest:	USA	(12.5%)

USA Lease NM-77058

Land Description: T-22-S, R-32-E, N.M.P.M., Lea Co., NM
Section 22: SW/4
containing 160 acres, more or less,
among other lands

Ownership:

Minerals:	USA	(100%)
Leasehold:	Strata Production Company - Operator	(50.0%)
	P. O. Box 1030	
	Roswell, New Mexico 88202-1030	
	Attention: Ms. Jo McInerney	
	Intoil, Inc.	(50.0%)
	P. O. Box 3438	
	Englewood, Colorado 80155-3438	
	Attention: Ms. Judith Evans	
	or	
	Burlington Resources Oil & Gas	(50.0%)
	Company	
	P. O. Box 51810	
	Midland, Texas 79710-1810	
	Attention: Mr. Rick Gallegos	

Overriding Royalty Interest:	Exxon Corporation	(5.0%)
	Worrall Investment Corporation	(0.5%)
	648 Petroleum Building	
	Roswell, New Mexico 88201	
	George L. Scott, Jr.	(0.5%)
	648 Petroleum Building	
	Roswell, New Mexico 88201	
	Mitchell Exploration, Inc.	(0.5%)
	P. O. Box 2415	
	Midland, Texas 79702	
	Energex Company	(0.5%)
	100 North Pennsylvania	
	Roswell, New Mexico 88201	
Royalty Interest:	USA	(12.5%)

USA Lease NM-81633

Land Description:

T-22-S, R-32-E, N.M.P.M., Lea Co., NM
 Section 23: SW/4
 containing 160 acres, more or less,
 among other lands

Ownership:

Minerals:	USA	(100%)
Leasehold:	Burlington Resources Oil & Gas	(100%)
	Company	
	P. O. Box 51810	
	Midland, Texas 79710-1810	
	Attention: Mr. Rick Gallegos	

Overriding Royalty Interest:	Frederick H. Prince, IV	(2.51255%)
	816 Connecticut Ave.	
	Washington, D.C. 20006	
	C. W. Trainer	(1.93091%)
	409 San Leanne Drive	
	Austin, Texas 85260	

	David Mussett 8006 Downing Austin, Texas 78759-4327	(0.0126202%)
	Marian Mussett P. O. Box 2134 Midland, Texas 79702	(0.0126202%)
	Dr. Ronald Barnes 3300 N. 75 th Scottsdale, Arizona 85251	(0.0505113%)
	Charles Tiblom 6242 Chevy Chase Road Houston, Texas 77057	(0.0505113%)
	Excalibur Energy Co. P. O. 25045 Albuquerque, New Mexico 87125	(0.48175%)
	R. Hugo Cotter P. O. Drawer 25045 Albuquerque, New Mexico 87125	(0.48175%)
	Trobaugh Properties 4305 N. Garfield #233 Midland, Texas 79705	(0.12565%)
	Elizabeth Losee 635 Applewood Road Corrales, New Mexico 87048	(.628% or .3768%)
	Anne Losee 10919 Farola Northwest Albuquerque, New Mexico 87114	(.628% or .3768%)
Royalty Interest:	USA	(12.5%)

USA Lease NM-69376

Land Description: T-22-S, R-32-E, N.M.P.M., Lea Co., NM
Section 27: W/2
containing 320 acres, more or less

Ownership:

Minerals:	USA	(100%)
Leasehold:	Pogo Producing Company	(100%)
Overriding Royalty Interest:	*CNG Producing Company	(7.5%)
	CNG Tower, 1450 Poydras St.	
	New Orleans, Louisiana 70112-6000	
Royalty Interest scale)	*USA	(12.5% - sliding

* This schedule is applicable when production of oil is 50 barrels per well per day or less and gas production does not exceed 5 million cubic feet per well per day (averages on a monthly basis). If production exceeds those levels, royalty increases on a step scale; and CNG's overriding royalty interest decreases to the extent of any royalty increase, down to a minimum of 2%. Pogo Producing Company's interest in production will remain the same unless oil production rises above 130 barrels per well per day, in which event further increases in the United State's royalty will be deducted from Pogo Producing Company's working interest.

USA Lease NM-86149

Land Description: T-22-S, R-23-E, N.M.P.M., Lea Co., NM
Section 26: W/2
containing 320 acres, more or less

Ownership:

Minerals:	USA	(100%)
Leasehold:	Pogo Producing Company	(100%)
Overriding Royalty Interest:	None	
Royalty Interest:	USA	(12.5%)