

ESTIMATE OF OIL RESERVES

WELL NAME AND #: Harton State #1-7
LOCATION: Sec. 7-13S-36E
COUNTY, STATE: Lea Co., New Mexico

FIELD: S.W. Tatums
ZONE: Canyon "A" & "B"
PERFS: 10876-82' & 11058-80'

RESERVOIR DATA

Porosity (\emptyset): 0.0125 %
Water Saturation (Sw): 0.29 %
FVF (Boi) 1.63 BBL/STB
Est. Recovery Efficiency: 0.18 %
Oil Gravity: 44 API
Net Effective Pay: 160 FEET
Initial GOR: 1200 SCF/BBL
BHT: 170 F
Specific Gravity of Gas: 0.85
Depletion Mechanism: * SG
Cum. Oil Production: 19064 BBLs.

BEFORE THE
OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Case No. 11986 Exhibit No. 5

Submitted by: Saba Energy of Texas, Incorporated

Hearing Date: June 11, 1998

CALCULATIONS

40 ACRE DRAINAGE

Oil in Place = 7758 Bbls/ac.ft. X (Drainage Area Ac.) X Net Pay ft X \emptyset X (1-Sw) X 1/Boi = S.T.B.
Oil in Place = **270,340 S.T.B.**

Gross Oil Reserves = (O.I.P.) x (Recovery Efficiency) S.T.B.
Gross Oil Reserves = **48,661 S.T.B.**

Percent Recovery To Date = Cumulative Oil Produced/(O.I.P.)
% Recovery To Date = **7.05%**

Gross Gas Reserves = (S.T.B.) x (GOR) X (1/1000) MCF
Gross Gas Reserves = **58,393 MCF**

80 ACRE DRAINAGE

Oil in Place = 7758 Bbls/ac.ft. X (Drainage Area Ac.) X Net Pay ft X \emptyset X (1-Sw) X 1/Boi = S.T.B.
Oil in Place = **540,680 S.T.B.**

Gross Oil Reserves = (O.I.P.) x (Recovery Efficiency) S.T.B.
Gross Oil Reserves = **97,322 S.T.B.**

Percent Recovery To Date = Cumulative Oil Produced/(O.I.P.)
% Recovery To Date = **3.53%**

Gross Gas Reserves = (S.T.B.) x (GOR) X (1/1000) MCF
Gross Gas Reserves = **116,787 MCF**