

Working Interest Ownership
SE/4 SW/4 of Section 19, T-18-S, R-31-E
Eddy County, New Mexico
Rights below 3,900' subsurface only

Canadian Kenwood Company	-	73%
Penwell Energy, Inc., et al	-	<u>27%</u>
		100%

BEFORE THE
OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Case No. 11992 Exhibit No. 2

Submitted by: Penwell Energy, Inc.

Hearing Date: June 25, 1998