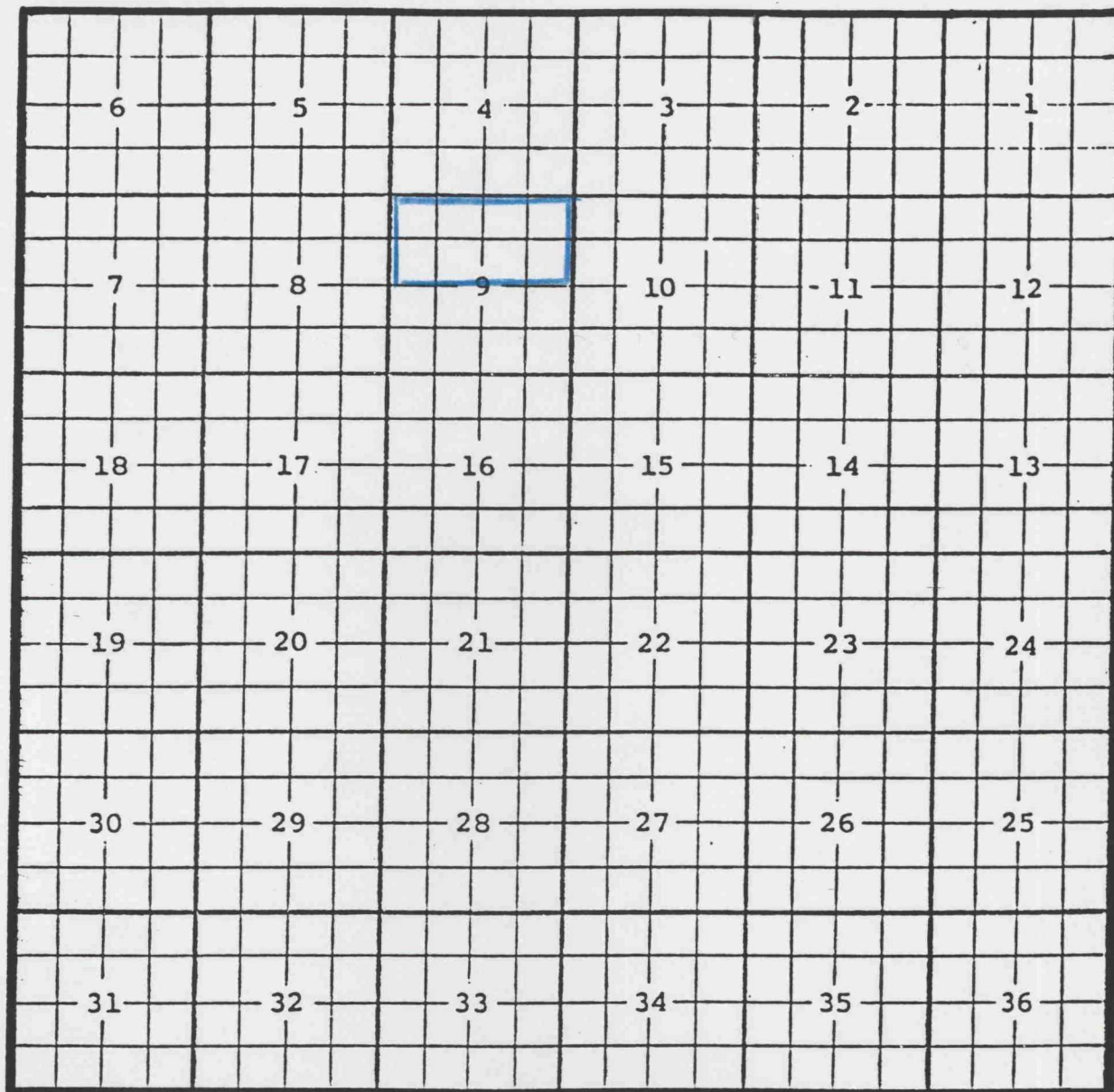


Eddy County, New Mexico

Corral Draw; Wolfcamp, North Gas Pool

TOWNSHIP 25 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

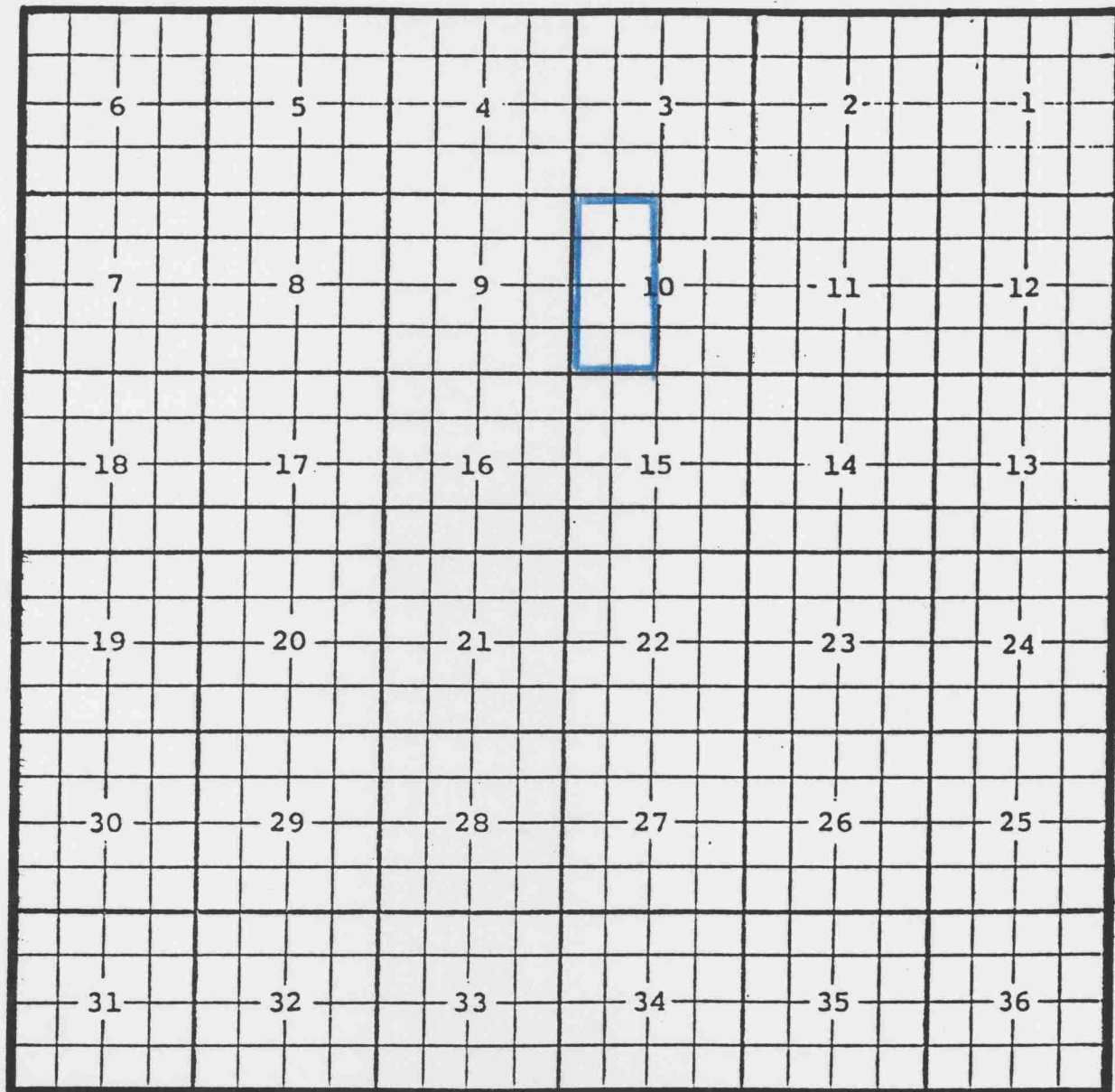
Burlington Resources Oil & Gas Company, Corral Draw "9" Federal #1

Location: Unit C, Sec. 9, Township 25 South, Range 29 East, NMPM

Completed 6/30/98 in the Wolfcamp formation.

Top of perforations: 11,325'

Eddy County, New Mexico Loco Hills; Chester Gas Pool
TOWNSHIP 18 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Loco "ASI" Federal Com. #1

Location: Unit L, Sec. 10, Township 18 South, Range 29 East, NMPM

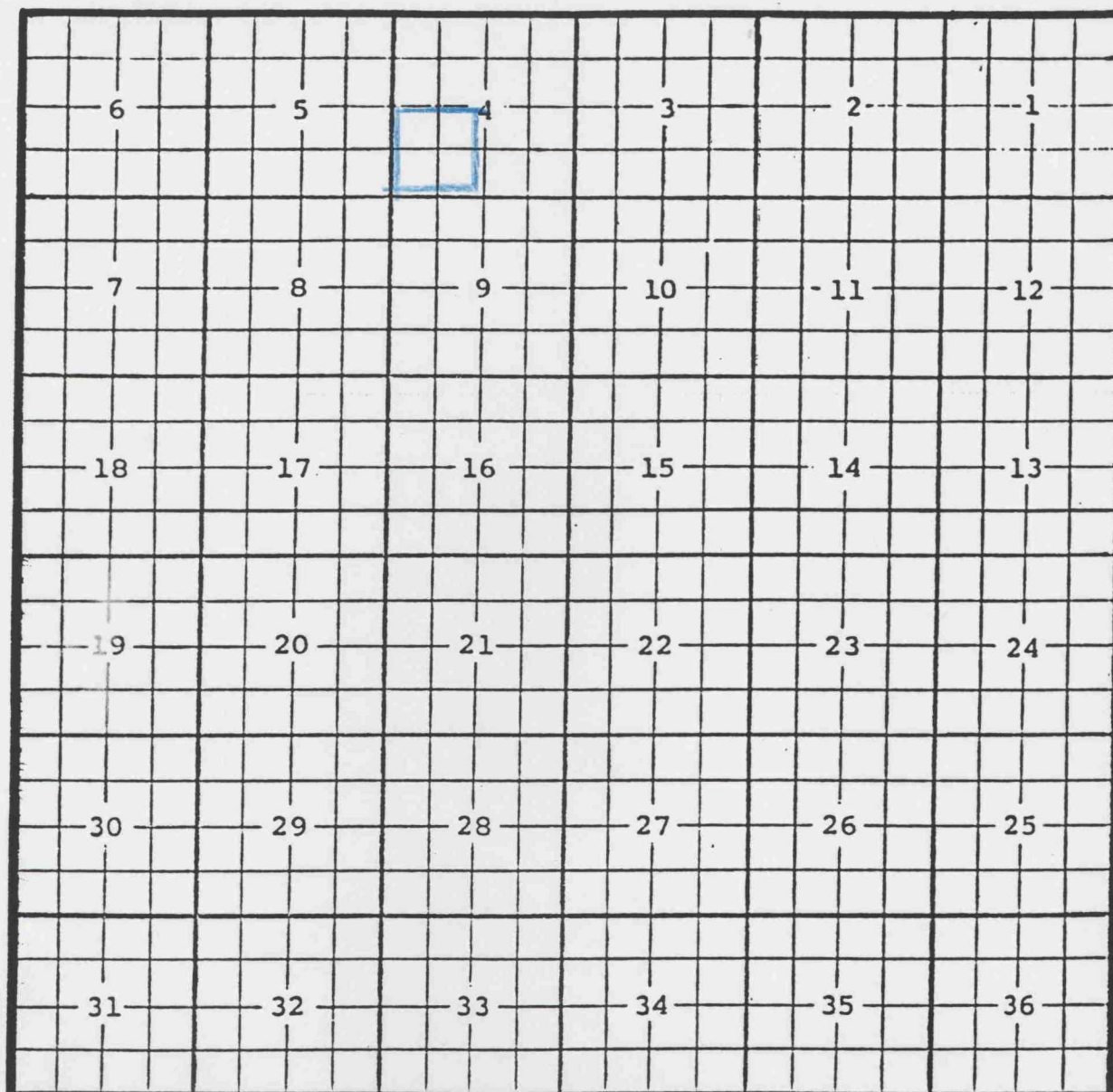
Completed 8/27/98 in the Morrow formation.

Top of perforations: 11397'.

Eddy County, New Mexico

Travis; Wolfcamp Oil Pool

TOWNSHIP 19 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing.

Marathon Oil Company, Edward Mitchusson '4' State #1

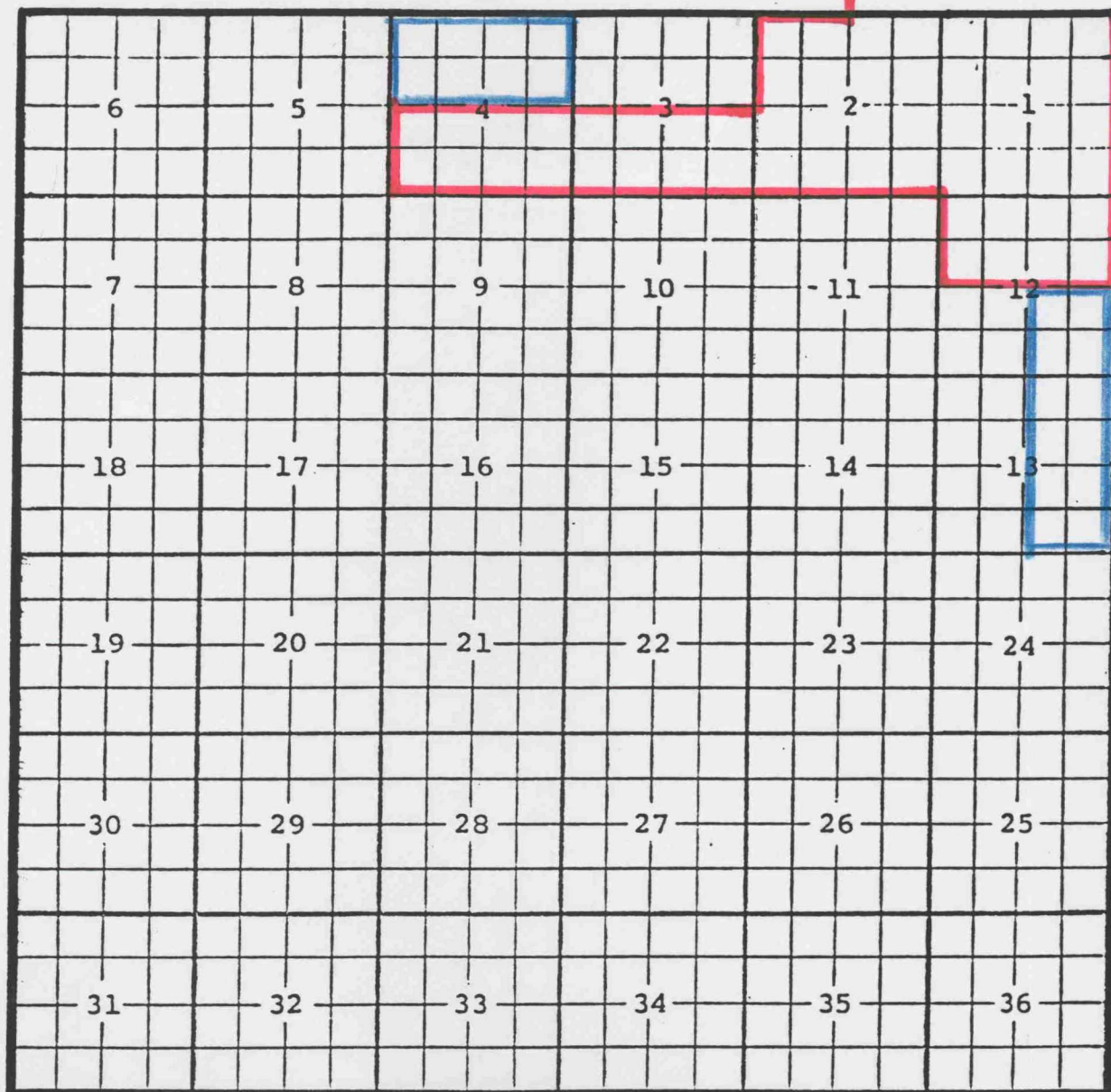
Location: Unit K, Sec. 4, Township 19 South, Range 28 East, NMPM

Completed 9/19/98 in the Wolfcamp formation.

Top of Wolfcamp perfs: 8894'

Crow Flats; Morrow Gas Pool

TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM



Purpose: Two completed gas wells capable of producing.

1) OXY USA Inc., Oxy Roscoe Federal #1

Location: Unit G, Sec. 4, Township 17 South, Range 27 East, NMPM

Completed 6/20/98 in the Morrow formation.

Top of perforations: 8934'

2) OXY USA Inc., Oxy Duke Federal #1

Location: Unit H, Sec. 13, Township 17 South, Range 27 East, NMPM

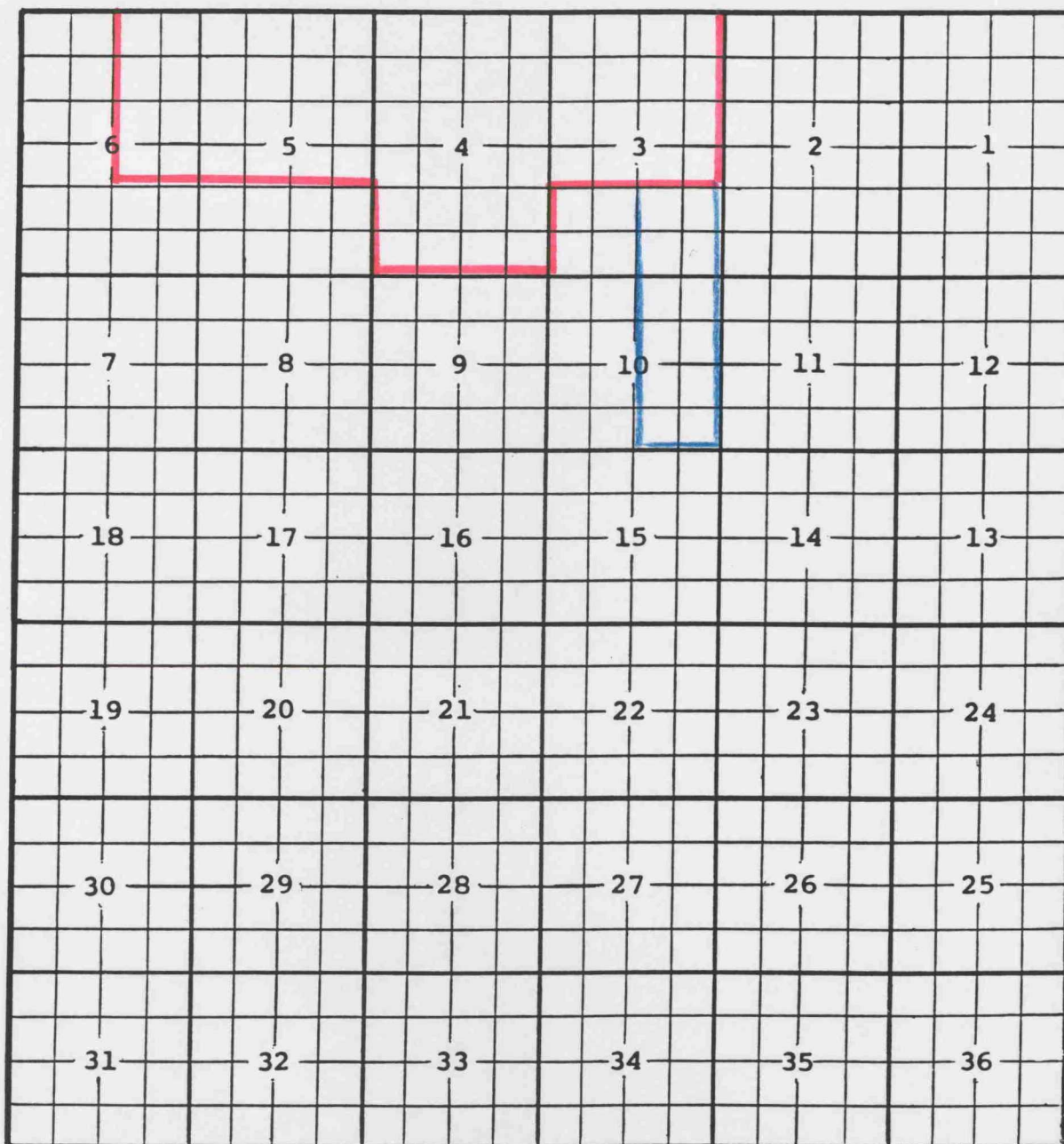
Completed 8/5/98 in the Morrow formation.

Top of perforations: 9562'.

Eddy County, New Mexico

Diamond Mound; Morrow Gas Pool

TOWNSHIP 16 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Nearburg Producing Company, Crow Flats "10" Federal #1

Location: Unit H, Sec. 10, Township 16 South, Range 28 East, NMPM

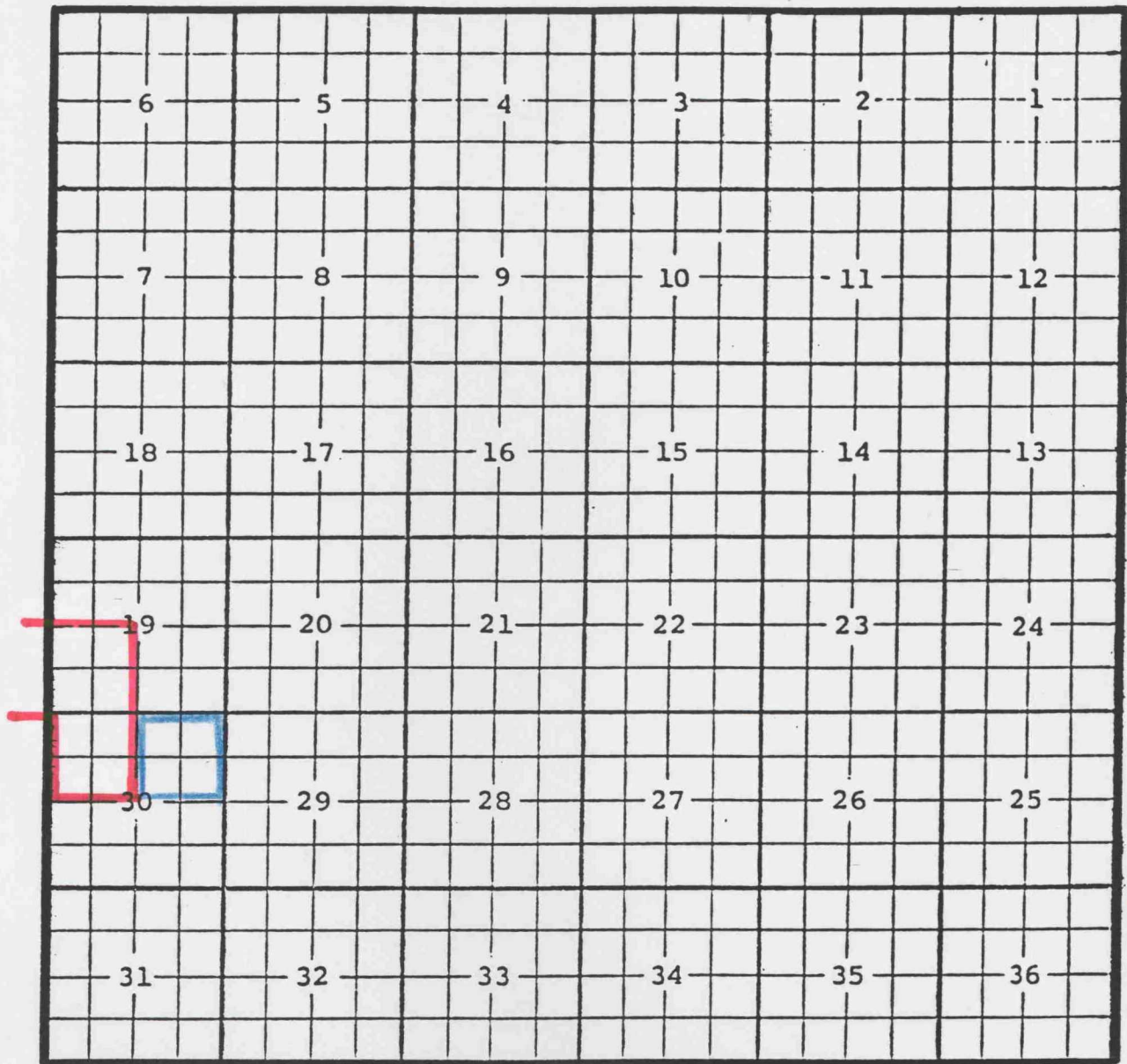
Completed 9/24/98 in the Morrow formation

Top of perfs: 9383'

Eddy County, New Mexico

Empire; Yeso Oil Pool

TOWNSHIP 17 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

Mack Energy Corporation, Western Federal #1

Location: Unit H, Sec. 30, Township 17 South, Range 29 East, NMPM

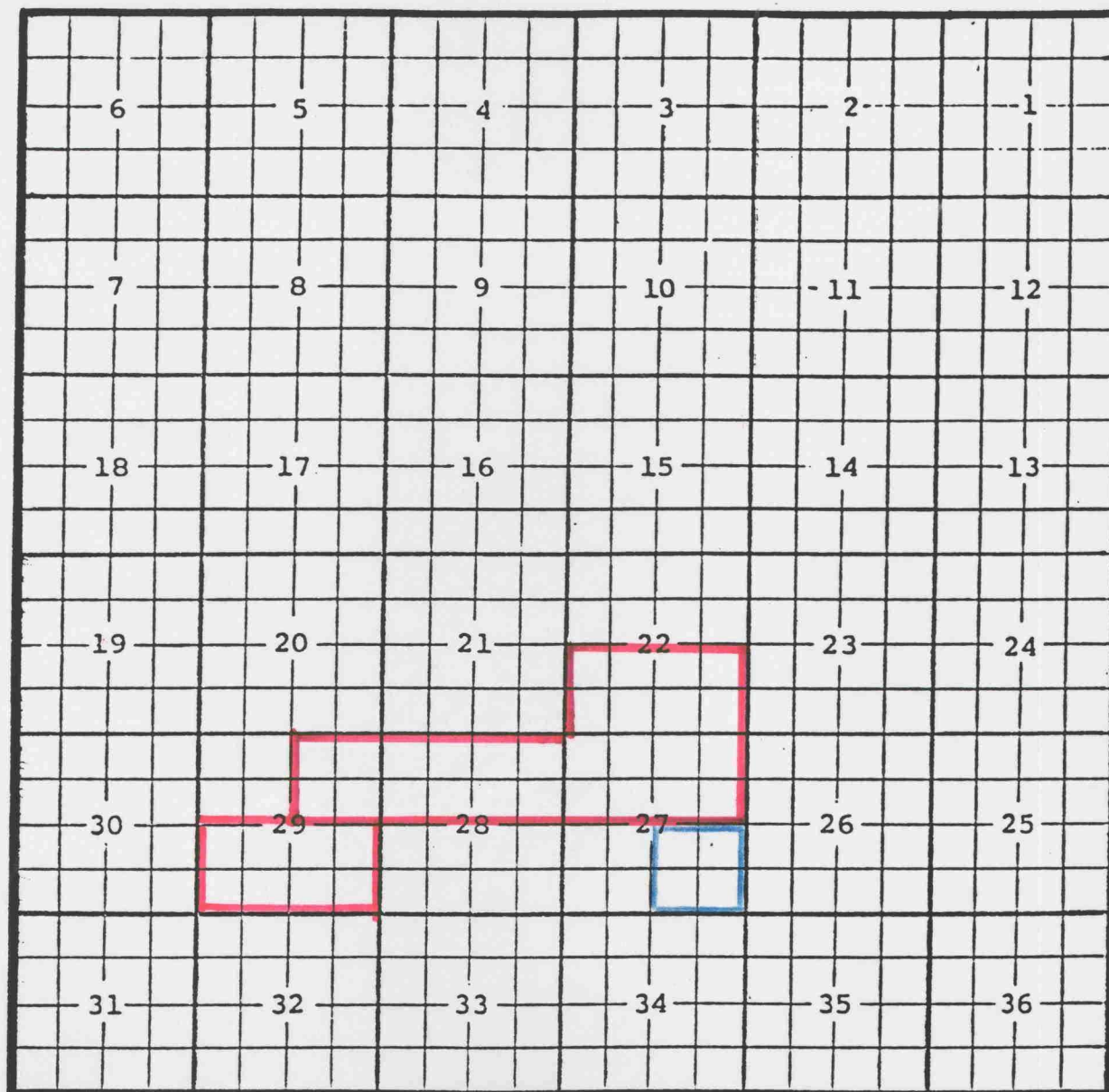
Completed 7/29/98 in the Yeso formation.

Top of perforations: 3907'

Eddy County, New Mexico

Empire; Yeso, East Oil Pool

TOWNSHIP 17 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing.

Marbob Energy Corporation, B 440 Federal #1 2

Location: Unit I, Sec. 27, Township 17 South, Range 29 East, NMPM

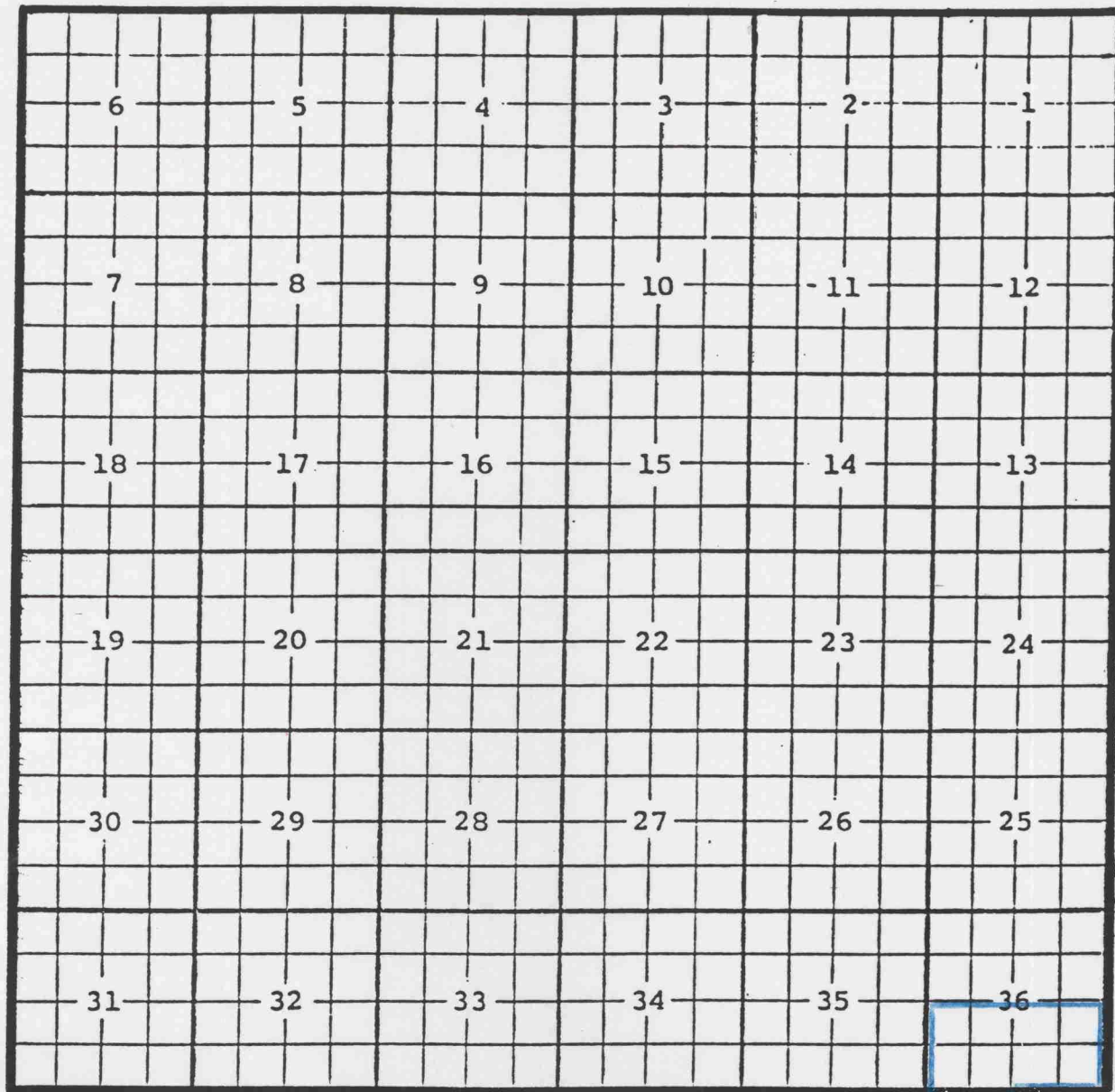
Completed 9/3/98 in the Yeso formation

Top of perforations: 4165'

Eddy County, New Mexico

Little Box Canyon; Morrow Gas Pool

TOWNSHIP 20 SOUTH, RANGE 21 EAST, NMPM



20 1/2 21
Sec 36: E/2

Purpose: One completed gas well capable producing.

Stevens & Tull, Inc., Little Box State #2

Location: Unit N, Sec. 36, Township 20 South, Range 21 East, NMPM

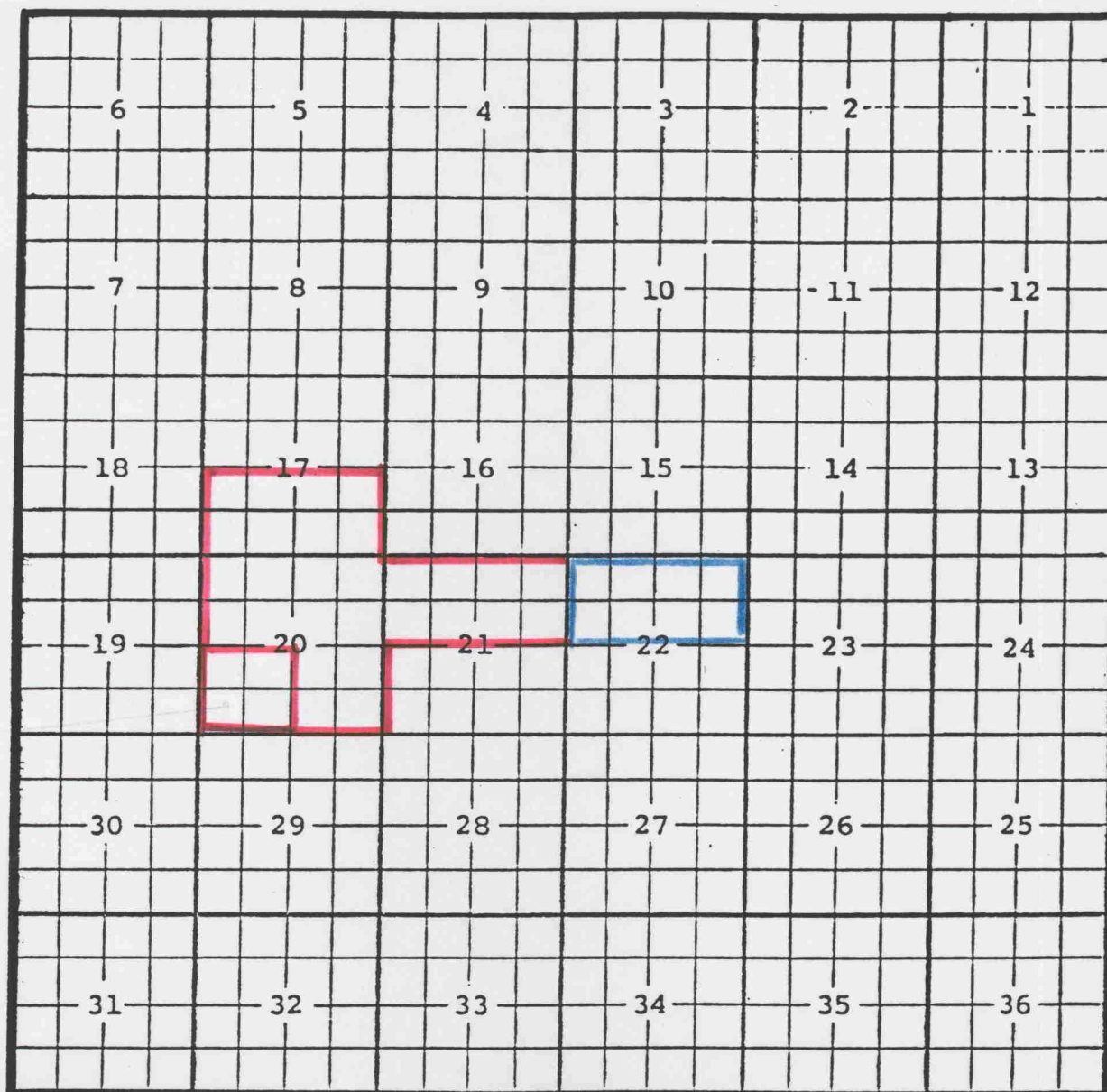
Completed 8/30/98 in the Morrow formation.

Top of perforations: 7927'

Eddy County, New Mexico

Loco Hills; Paddock Oil Pool

TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed oil well capable of producing.

Marbob Energy Corporation, Randy Federal #1

Location: Unit G, Sec. 22, Township 17 South, Range 30 East, NMPM

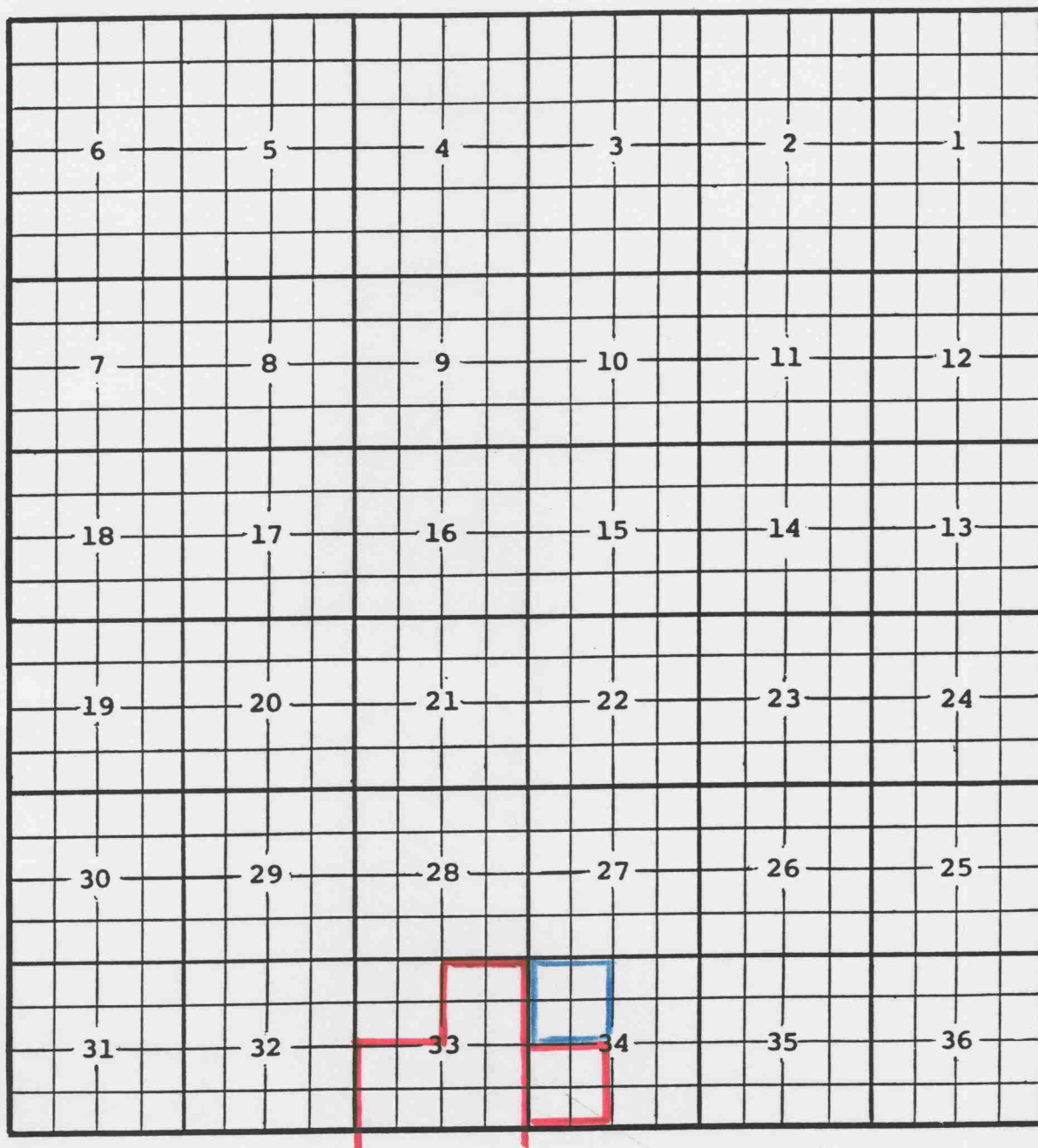
Completed 8/26/98 in the Paddock formation

Top of perforations: 4660'.

Eddy County, New Mexico

Lost Tank; Delaware, West Oil Pool

TOWNSHIP 21 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Penwell Energy, Inc., Loper "34" State #1

Location: Unit E, Sec. 34, Township 21 South, Range 31 East, NMPM

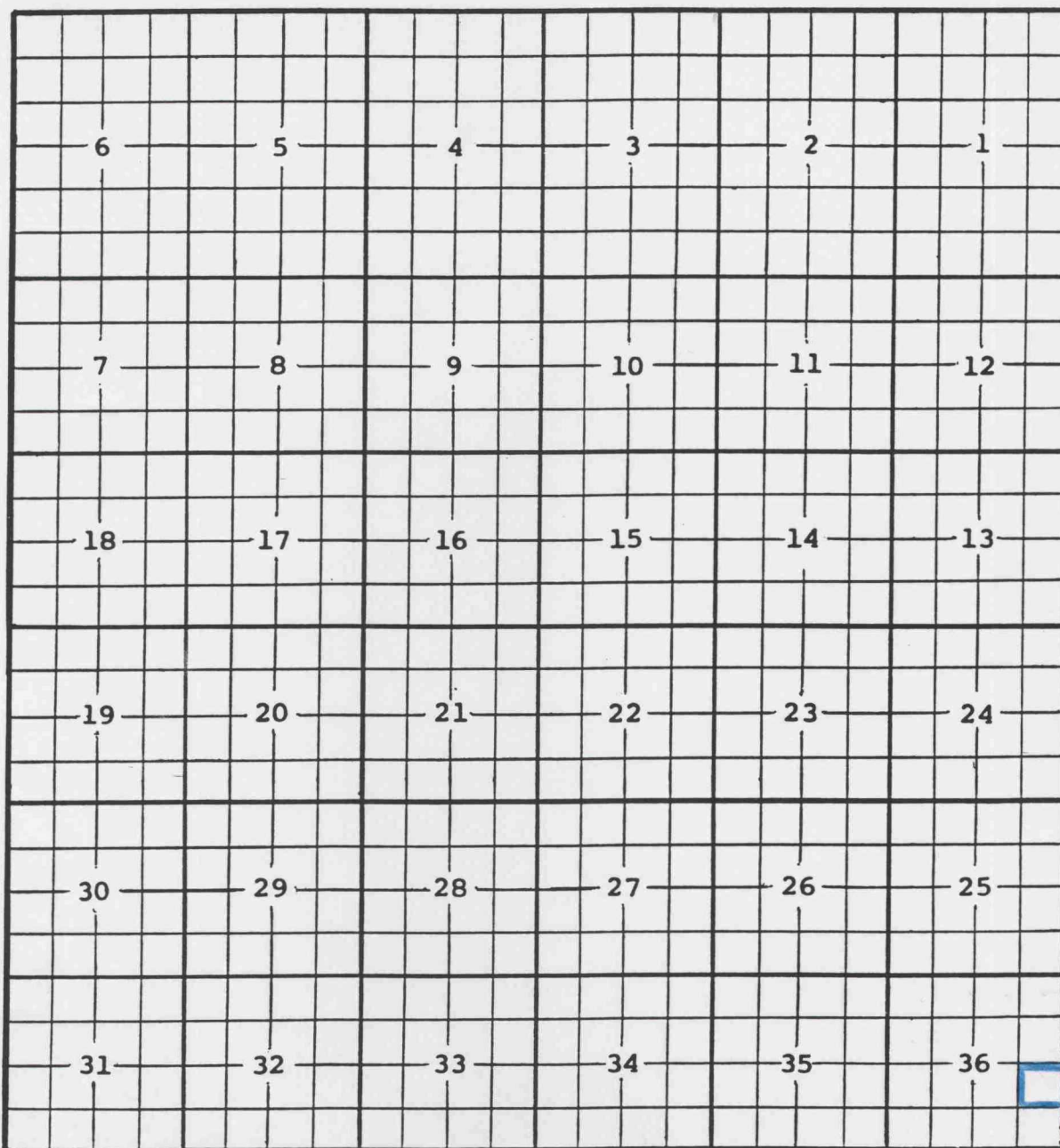
Completed on 8/6/98 in the Delaware formation.

Top of perms: 7822'

Eddy County, New Mexico

Maljamar; Grayburg-San Andres Oil Pool

TOWNSHIP 16 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

Dwight A. Tipton, c/o Oil Reports & Gas Services, Inc., Robinson Unit #9

Location: Unit I, Sec. 36, Township 16 South, Range 31 East, NMPM

Completed 5/18/98 in the Grayburg- San Andres formation

Top of perforations: 3776'.

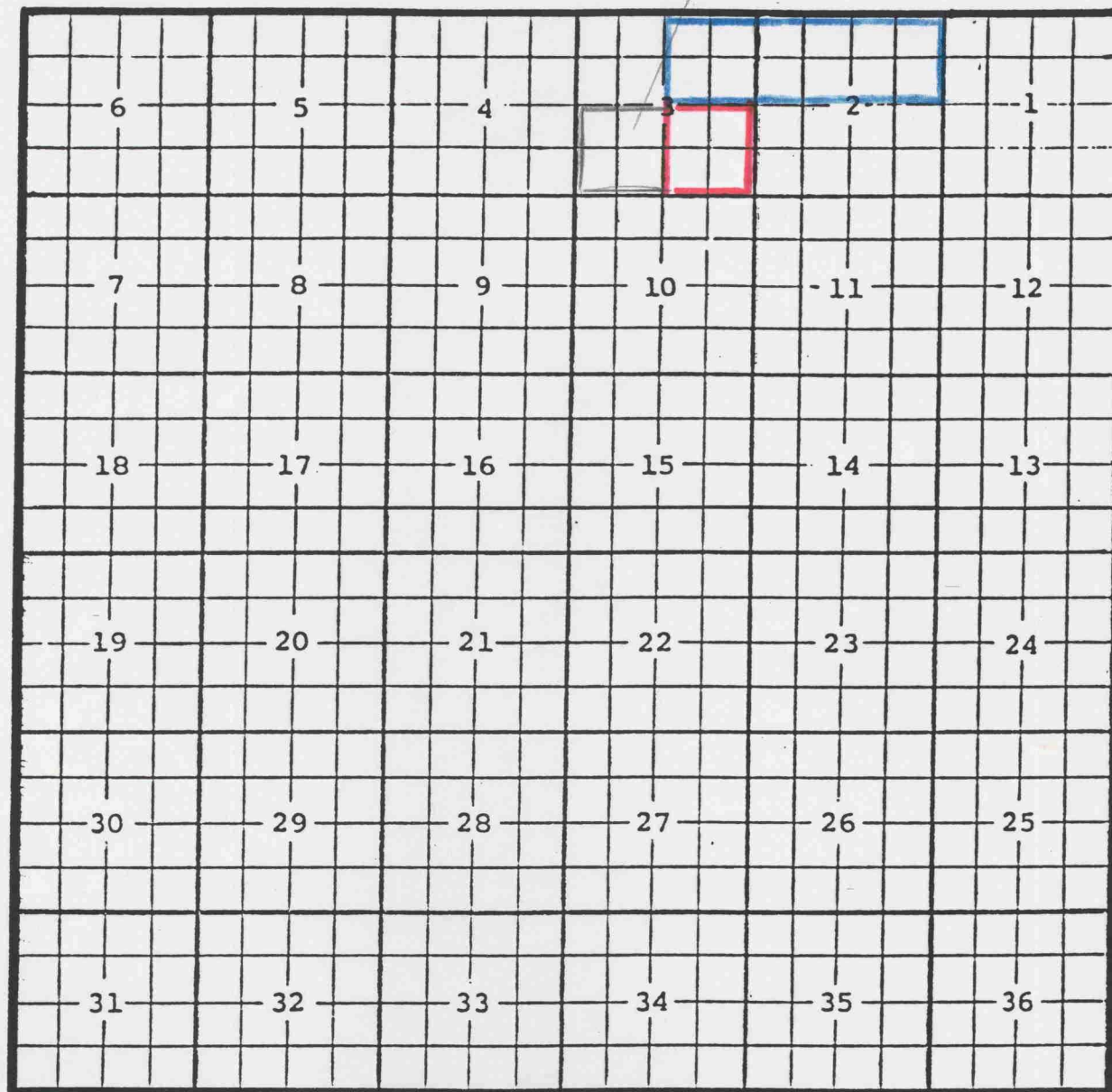
Maljamar;
Grayburg-San Andres
Pool

Eddy County, New Mexico

Penasco; Wolfcamp ~~Gas~~ Pool

TOWNSHIP 19 SOUTH, RANGE 25 EAST, NMPM

Pool extended on
previous nomenclature?



Purpose: One completed gas well capable of producing.

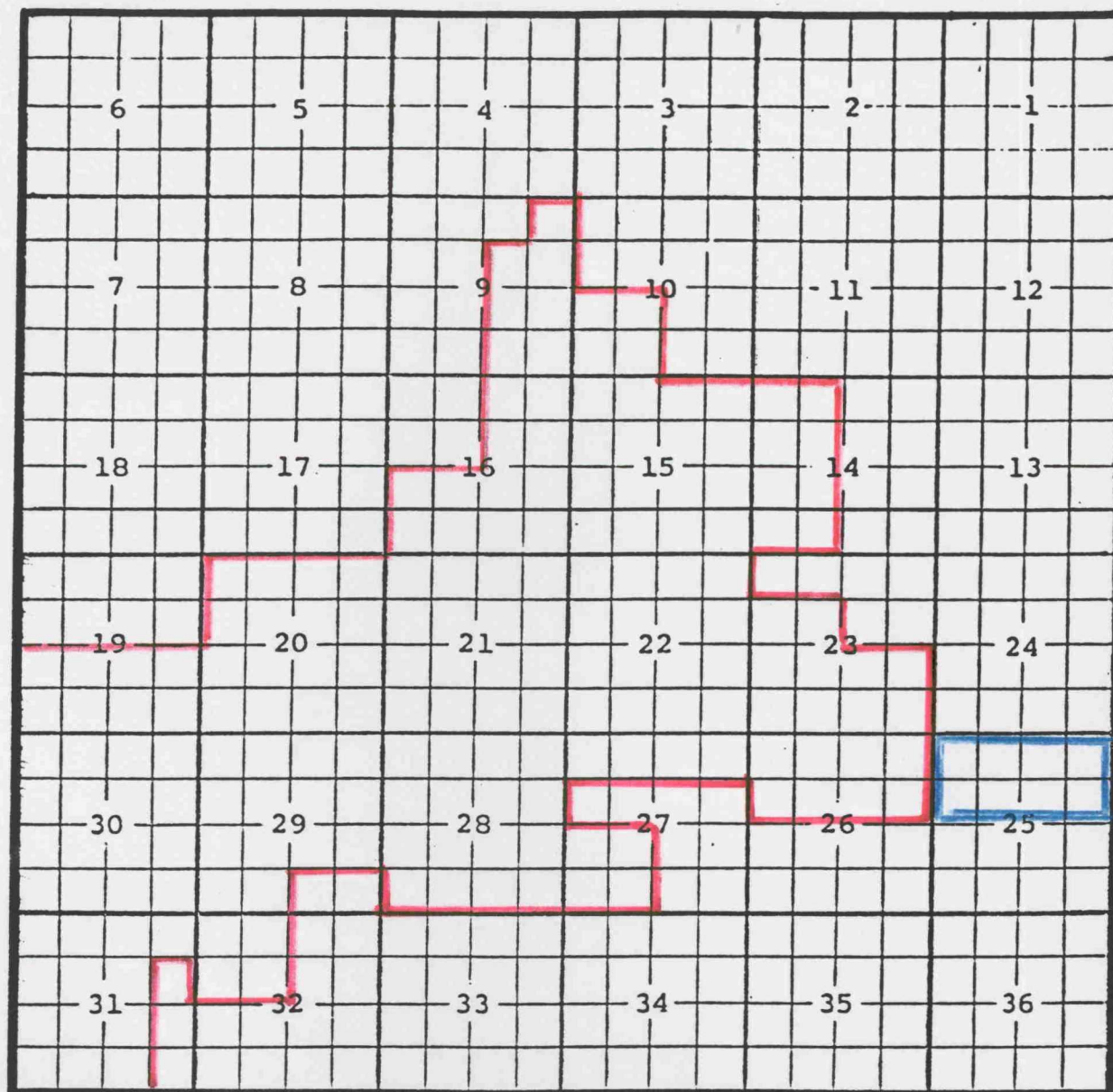
Yates Petroleum Corporation, Rio Penasco "KD" Com. #2

Location: Unit F, Sec. 2, Township 19 South, Range 25 East, NMPM

Completed 7/17/98 in the Wolfcamp formation.

Top of perms: 6110'

Eddy County, New Mexico Red Lake; Queen-Grayburg-San Andres Oil Pool
TOWNSHIP 17 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing

SDX Resources, Inc., Marathon "25" State #7

Location: Unit A, Sec. 25, Township 17 South, Range 28 East, NMPM

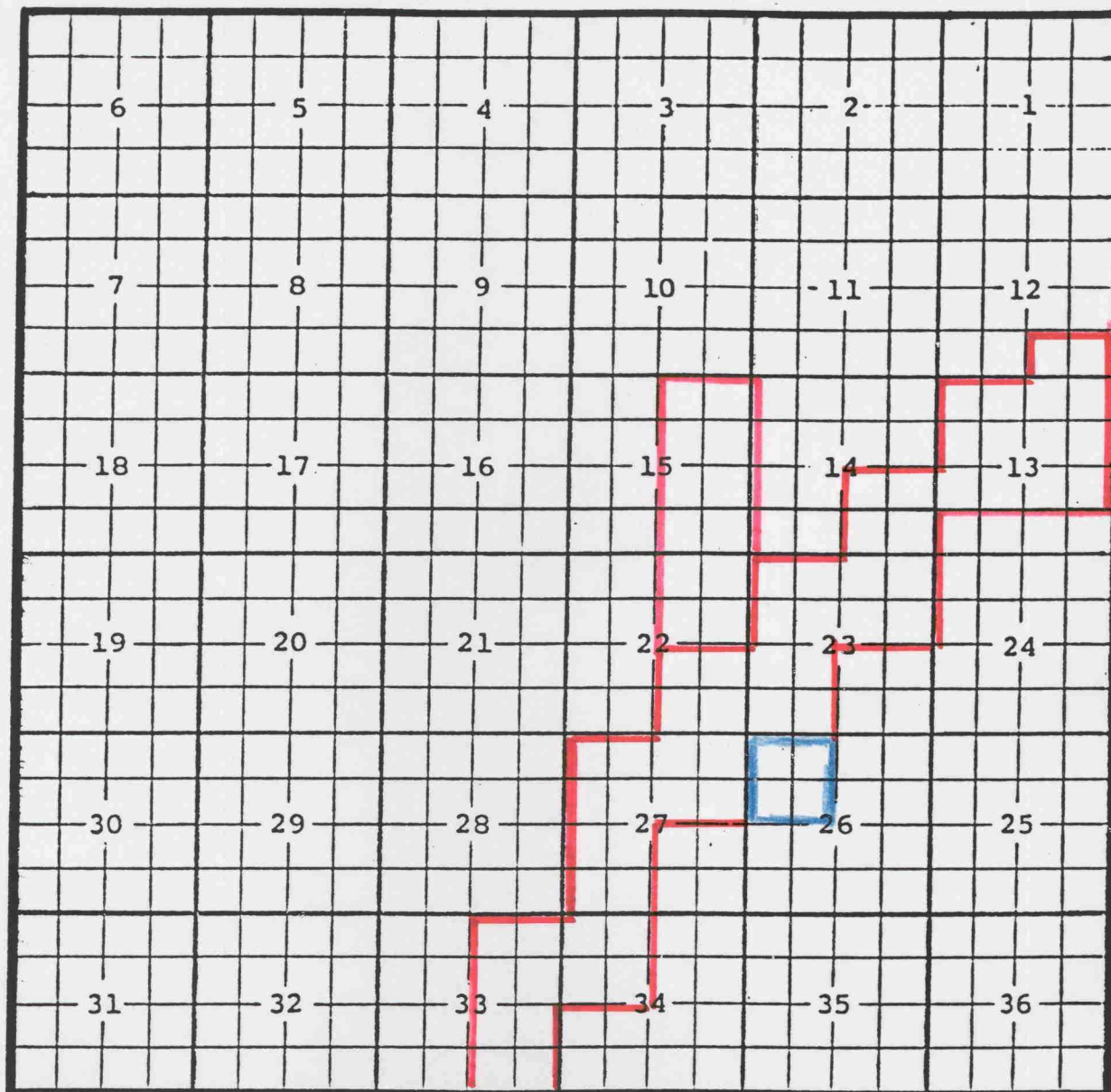
Completed 7/07/98 in the San Andres formation.

Top of perforations 2868'

Eddy County, New Mexico

Travis; Upper Pennsylvanian Oil Pool

TOWNSHIP 18 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed oil well capable of producing.

Marathon Oil Company, George Pagan "26" State #1

Location: Unit D, Sec. 26, Township 18 South, Range 28 East, NMPM

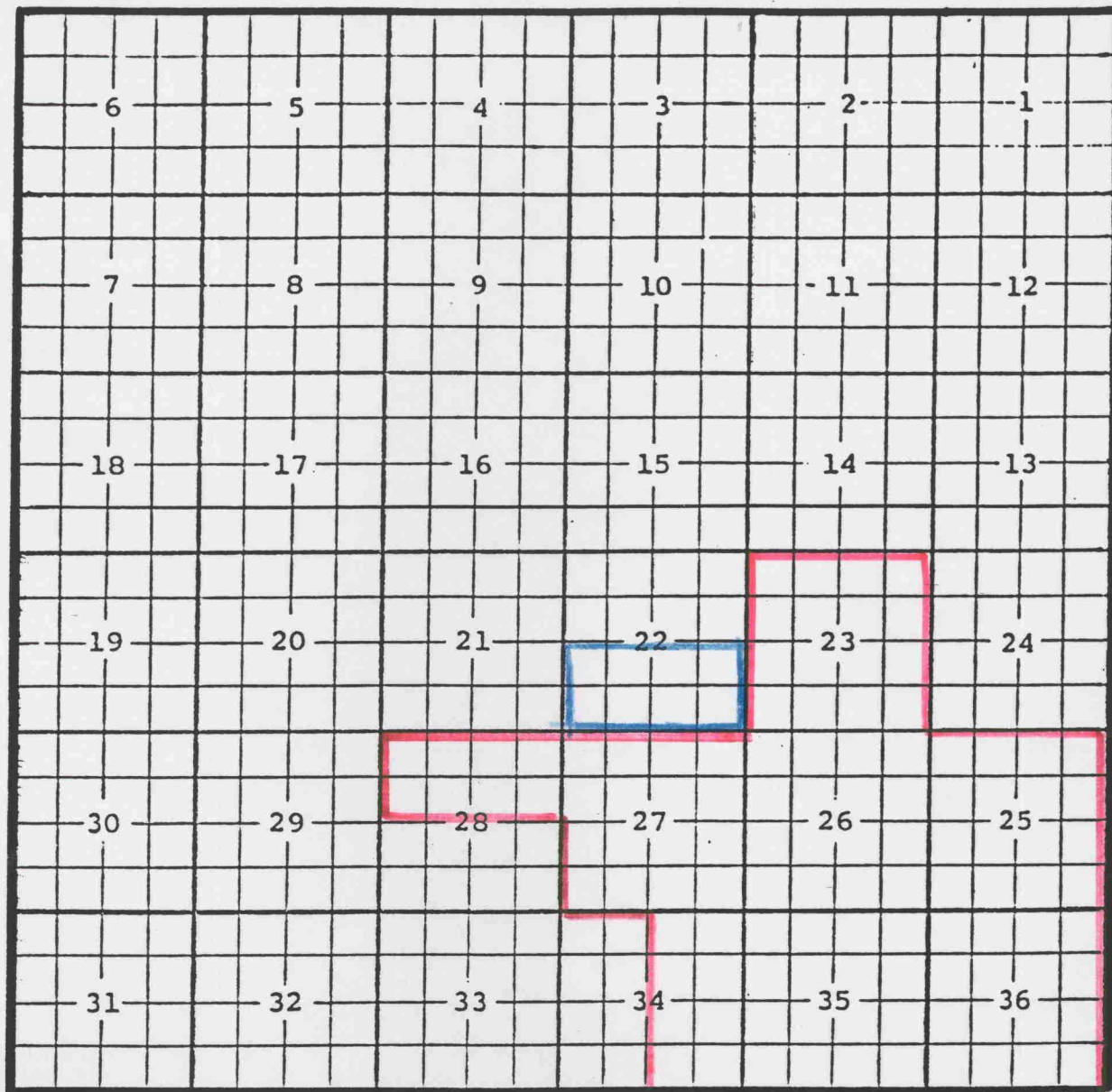
Completed 8/23/98 in the Upper Pennsylvanian formation.

Top of Morrow perfs: 9674'

Eddy County, New Mexico

Turkey Track; Morrow, North Gas Pool

TOWNSHIP 18 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Marathon Oil Company, James Garvin "22" State #1

Location: Unit O, Sec. 22, Township 18 South, Range 28 East, NMPM

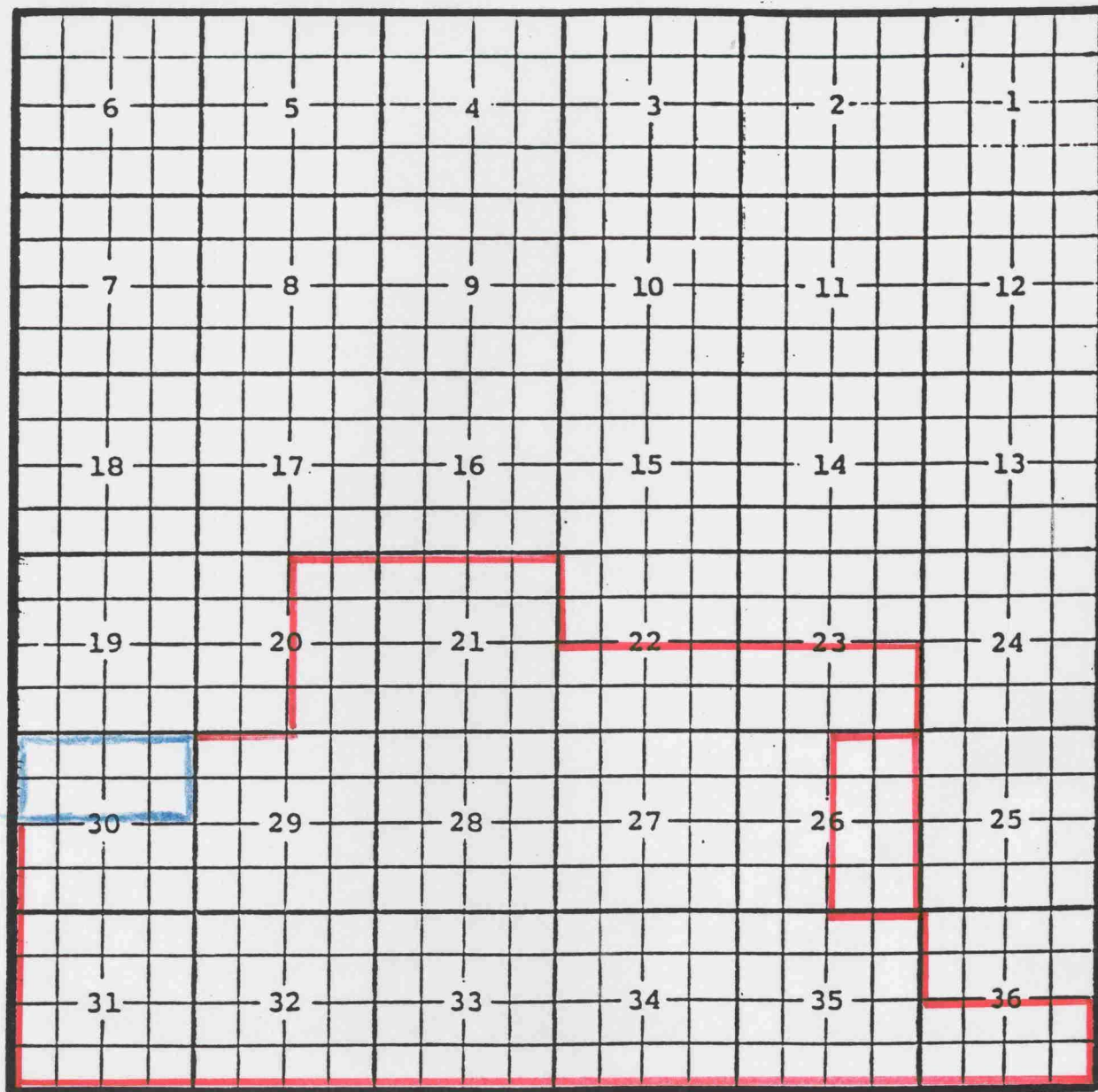
Completed 7/19/98 in the Morrow formation.

Top of perforations: 10817'

Eddy County, New Mexico Turkey Track; Morrow, North Gas Pool
TOWNSHIP 18 SOUTH, RANGE 29 EAST, NMPM

Eddy County, New Mexico Turkey Track; Morrow, North Gas Pool
TOWNSHIP 18 SOUTH, RANGE 29 EAST, NMPM

Eddy County, New Mexico Turkey Track; Morrow, North Gas Pool
TOWNSHIP 18 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

Nearburg Producing Company, Neptune "30" Federal #1

Location: Unit E, Sec. 30, Township 18 South, Range 29 East, NMPM

Completed 7/29/98 in the Morrow formation.

Top of perfs: 10,960'