

Well Greenwood Prospect
Operator KCS Medallion Resources, Inc.
Field, County Shugart (Morrow) PM, Eddy County
Location 1202' FNL, 660' FWL, Sec. 27, T18S, R31E

Summary of Reserves and Drainage Radius of Well on Same Proration Unit

OGIP (mcf)	=	8,490,616 mcf
Recoverable (mcf)	=	7,386,836 mcf
EUR of Greenwood Pre-Grayburg Unit #1	=	1,669,384 mcf
Reserves Not To Be Recovered by Greenwood Pre-Grayburg Unit #1	=	5,717,452 mcf
Recoverable Reserves Per 160 Acres	=	3,693,418 mcf
Drainage Radius of Existing Well	=	1,118 feet

Summary of Reserves and Drainage Radii of Offset Wells

Cumulative Production of Shugart 22 Federal #1	=	351,769 mcf
Drainage Radius of Shugart 22 Federal #1	=	391 feet
Cumulative Production of Shugart 28 Federal #1	=	423,506 mcf
Drainage Radius of Shugart 28 Federal #1	=	425 feet
EUR of Shugart 28 Federal #1	=	3,533,345 mcf
EUR Drainage Radius of Shugart 28 Federal #1	=	1,190 feet

BEFORE EXAMINED AND FILED OIL CONSERVATION BOARD
EXHIBIT NO. 8
CASE NO. _____