(FIRST EXPANSION AREA)

EXHIBIT "B" SCHEDULE SHOWING THE PERCENTAGE AND KIND OF OWNERSHIP OF OIL AND GAS INTERESTS WEST LOVINGTON (STRAWN) UNIT AREA LEA COUNTY, NEW MEXICO EXPANSION NO. 1 (REVISED 5-22-99)

Ownership as to the Strawn Formation

	Sec		<u>STATE</u> 12. <u>T1</u> Sec	TRACT NO.
NEW MEXICO OIL CONSERVATION DIVISION	Sec. 34: SW/4SE/4	11 60 B 265 N N D N	STATE LANDS: 12. T15S-R35E,N.M.P.M. Sec. 34: NW/4SE/4	DESCRIPTION OF LAND
NEW MEXICO			40.00	NUMBER OF ACRES
7 9 ADINISION O	Effective 9-1-90 HBP	Effective 12-1-91 HBP	VA-644	SERIAL NUMBER AND EXPIRATION DATE OF LEASE
	All (20.00% royalty)	All (12.5% royalty)	State of New Mexico -	BASIC ROYALTY AND PERCENTAGE
11.821107% Yates Petroleum Corporation 11.207081% Lario Oil & Gas Company 10.013145% ABO Petroleum Corporation 4.220848%	Corporation 16.220701% Charles B. Gillespie, Jr. 15.409667% Viersen & Cochran	Corporation 50% Charles B. Gillespie, Jr. 47.5% William R. Crow 2.5%	Energen Resources	LESSEE OF RECORD AND PERCENTAGE
.05% Marvin E. Kraft .05% Charles T. Slack .0125%	.837946% Lawrence J. Seright .502768% Wylie G. Basham .05% Stanley H. Lockheed	Tien Doorson I D	None	OVERRIDING ROYALTY AND PERCENTAGE
11.821107% Yates Petroleum Corporation 11.207081% Lario Oil & Gas Company 10.013145% ABO Petroleum Corporation 4.220848%	Corporation 16.220701% Charles B. Gillespie, Jr. 15.409667% Viersen & Cochran	Corporation 50% Charles B. Gillespie, Jr. 47.5% William R. Crow 2.5%	Energen Resources	WORKING INTEREST AND PERCENTAGE

	13. Cont'd.	TRACT NO.
	nt'd.	DESCRIPTION OF LAND
		NUMBER OF ACRES
		SERIAL NUMBER AND EXPIRATION DATE OF LEASE
		BASIC ROYALTY AND PERCENTAGE
Yates Drilling Company 4.220848% 4.220848% Cannon Exploration Company 4.075302% Pathfinder Exploration Company 4.075302% Hollyhock Corporation 2.037651% Roger T. & Holly L. Elliott (h/w) 2.037651% Rio Pecos Corporation 4.075302% TARA-JON Corporation 4.075302% Visa Industries of Arizona 1.478210% William R. Crow 811035%	MVCO Industries Inc	LESSEE OF RECORD AND PERCENTAGE
a St		OVERRIDING ROYALTY AND PERCENTAGE
Yates Drilling Company 4.220848% Yates Drilling Company 4.220848% Cannon Exploration Company 4.075302% Pathfinder Exploration Company 4.075302% Hollyhock Corporation 2.037651% Roger T. & Holly L. Elliott (h/w) 2.037651% Rio Pecos Corporation 4.075302% TARA-JON Corporation 4.075302% Visa Industries of Arizona 1.478210% William R. Crow 811035%	MYCO Industries Inc	WORKING INTEREST AND PERCENTAGE

2

STATE

TRACTS

TOTALING

80.00

ACRES

ОŖ

50%

웃

EXPANDED UNIT

AREA

ω	1		14. <u>T15</u> Sec	PATEN	TRACT NO.	
TRACTS	PATENTED		<u>T15S-R35E,N.M.P.M.</u> Sec. 28: S/2SE/4	PATENTED LANDS:	DESCRIPTION OF LAND	
TOTALING	TRACT		80.00		NUMBER OF ACRES	
	TOTALING		НВР		SERIAL NUMBER AND EXPIRATION DATE OF LEASE	
160.00 AC	80.00	*Subject to the following Non-Participating Royalty Owner: J. Hiram Moore, Ltd. 2.00% Acorn Resources, Inc. 1.5% Parallel Petroleum Corporation .85416% Donald S. Mullins, Smith Barney, Inc. IRA Custodian, #216-62697-1-8-791 .33334% Total 4.6875%	NationsBank of Texas, N.A., Trustee of the Marilyn Maxwell Chandler Trust #8436-00 100% *(18.75% royalty)		BASIC ROYALTY AND PERCENTAGE	
ACRES	ACRES	/ing d	s, Hanley OAD, Ltd.		LESSEE OF RECORD AND PERCENTAGE	
Z	OR .		D, Ltd., II 100%		ECORD AGE	
UNIT	50%		James V Brett K		OVERRI	
	OF		James W. Rogers Brett K. Bracken		OVERRIDING ROYALTY AND PERCENTAGE	
AREA	EXPANDED		.25%		YTY	
	ED UNIT		Hanley OAD, Ltd. II		WORKING INTEREST AND PERCENTAGE	
	AREA		Ltd. II 100%		REST	