

Purpose: One gas well capable of producing.

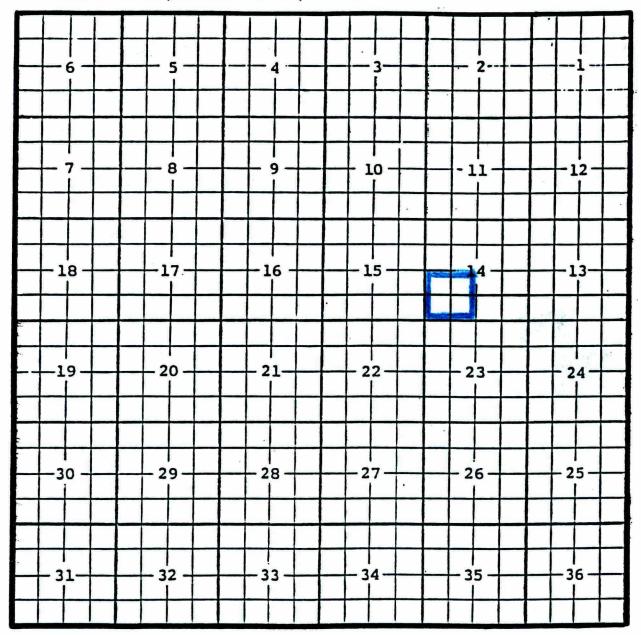
Mitchell Energy Corporation, Apache '13' Federal #1

Location: Unit H, Sec. 13, Township 22 South, Range 30 East, NMPM

Completed 4/30/99 in the Wolfcamp formation.

Top of perforations: 11,908'.

Eddy County, New Mexico James Ranch; Bone Spring, East Oil Pool TOWNSHIP 23 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

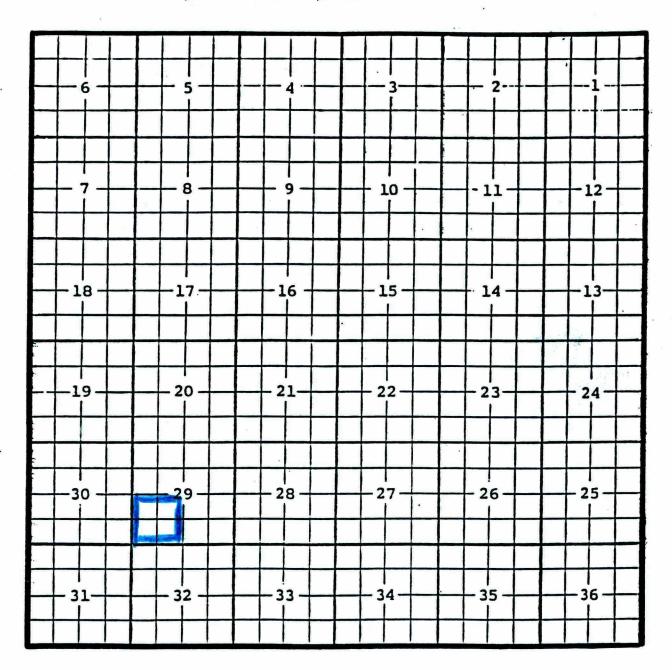
Devon Energy Corporation (Nevada), Todd '14K' Federal #1

Location: Unit K, Sec. 14, Township 23 South, Range 31 East, NMPM

Completed 2/11/99 in the Bone Spring formation.

Top of perforations: 10,800'.

Eddy County, New Mexico Shugart; Delaware, West Oil Pool TOWNSHIP 18 SOUTH, RANGE 31 EAST, NMPM



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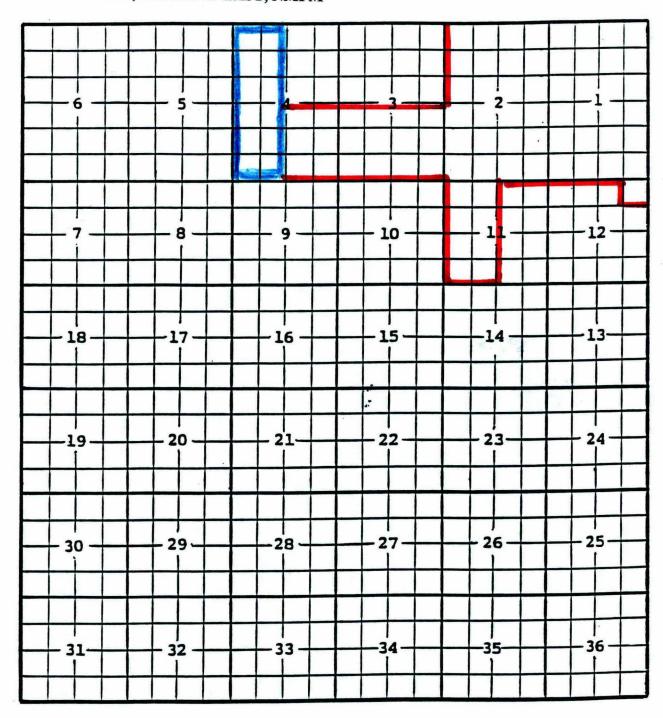
Concho Resources, Inc., West Shugart '29' Federal #1

Location: Unit K, Sec. 29, Township 18 South, Range 31 East, NMPM

Completed 10/16/98 in the Delaware formation.

Top of perforations: 4968'.

Eddy County, New Mexico Avalon; Bone Spring, East Oil Pool TOWNSHIP 21 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed oil well capable of producing.

Matador Operating Company, Exxon '4' Federal #1

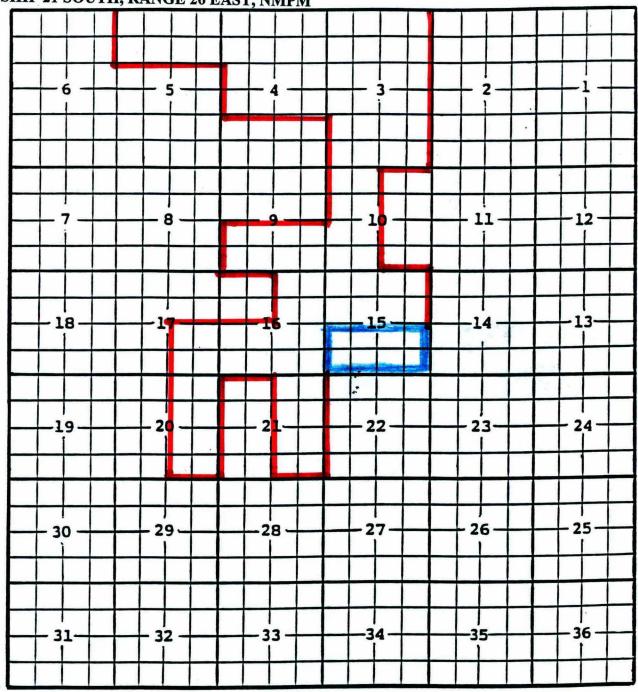
Location: Lot # 3, Sec. 4, Township 21 South, Range 27 East, NMPM

Completed 12/08/98 in the Bone Spring formation.

Top of perforations: 6304'.

Avalon; Strawn Gas Pool

TOWNSHIP 21 SOUTH, RANGE 26 EAST, NMPM



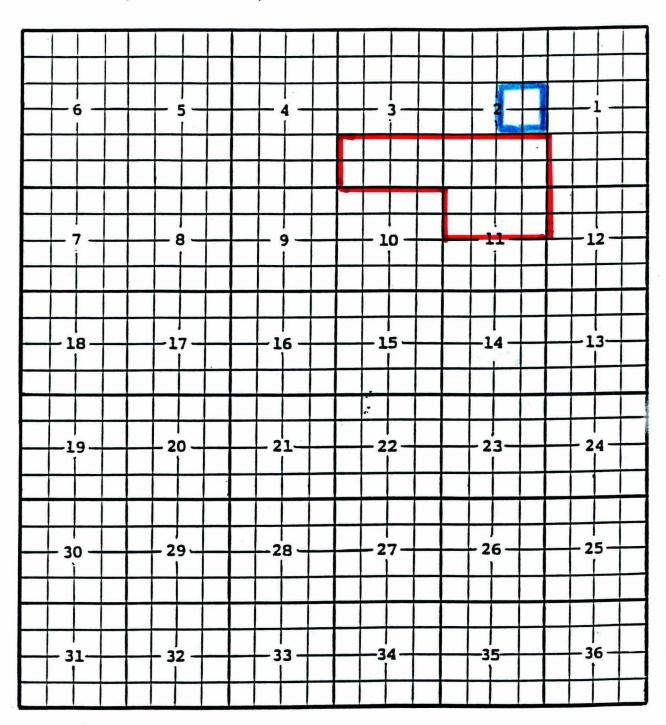
Purpose: One completed gas well capable of producing.

Mewbourne Oil Company, Carlsbad '15' Federal Com. #2

Location: Unit K, Sec. 15, Township 21 South, Range 26 East, NMPM

Completed 12/16/98 in the Strawn formation

Top of perforations: 9726'.



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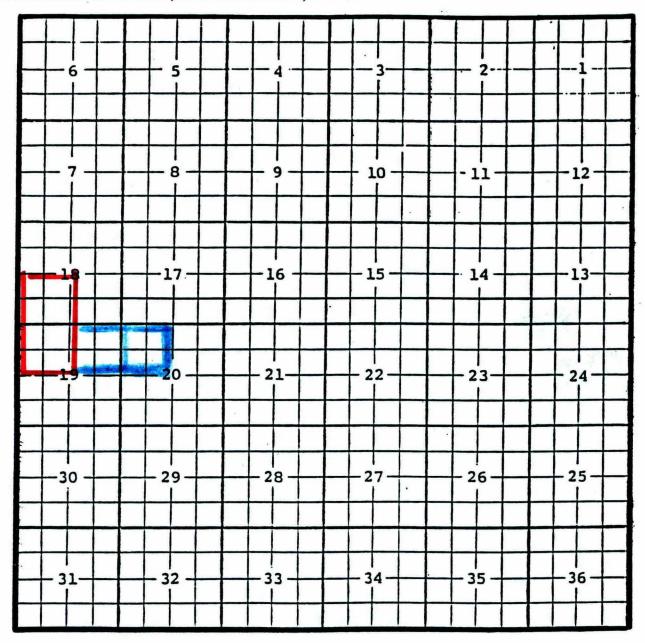
Fasken Oil and Ranch, Ltd., El Paso Federal #6

Location: Lot 26, Sec. 2, Township 21 South, Range 26 East, NMPM

Completed 4/15/99 in the Atoka formation.

Top of perfs: 10,080'.

Eddy County, New Mexico Cedar Lake; Yeso Oil Pool TOWNSHIP 17 SOUTH, RANGE 31 EAST, NMPM



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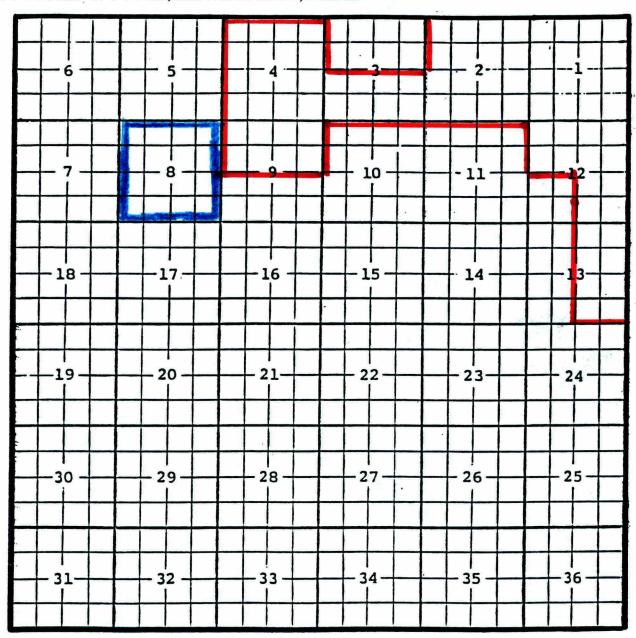
Marbob Energy Corporation, Lee Federal #2

Location: Unit E, Sec. 20, Township 17 South, Range 31 East, NMPM

Completed 5/20/99 in the Yeso formation.

Top of perforations: 4641'.

Eddy County, New Mexico Crow Flats; Morrow Gas Pool TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM



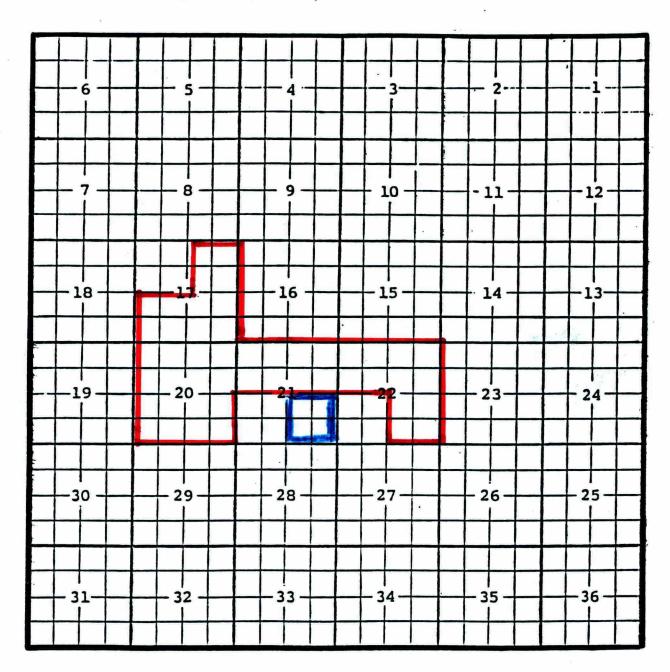
Purpose: One completed gas well capable producing.

Yates Petroleum Corporation, Riverside 'ASS' State Com. #1 Location: Unit I, Sec. 8, Township 17 South, Range 27 East, NMPM

Completed 4/02/99 in the Morrow formation.

Top of perforations: 8861'.

Eddy County, New Mexico Loco Hills; Paddock Oil Pool TOWNHSIP 17 SOUTH, RANGE 30 EAST, NMPM



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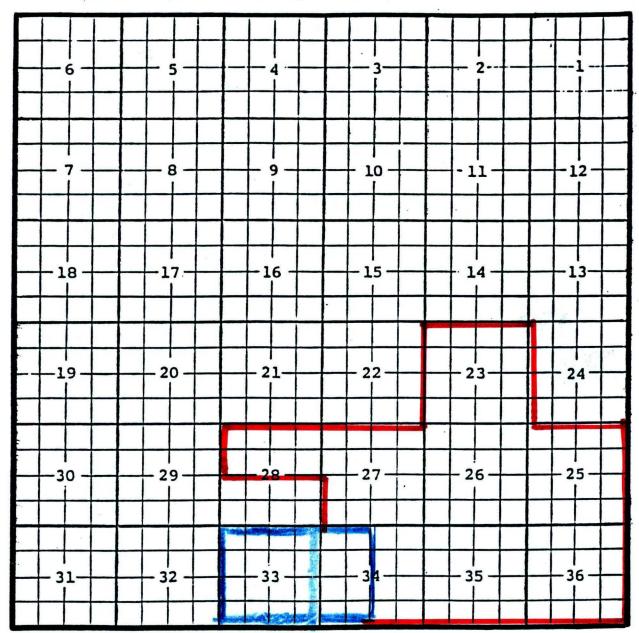
Marbob Energy Corporation, E.L. Federal #5

Location: Unit I, Sec. 21, Township 17 South, Range 30 East, NMPM

Completed 5/14/99 in the Paddock formation

Top of perforations: 4555'.

Eddy County, New Mexico Turkey Track; Morrow, North Gas Pool TOWNSHIP 18 SOUTH, RANGE 28 EAST, NMPM



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Marathon Oil Company, Walker '33' State #1

Location: Unit K, Sec. 33, Township 18 South, Range 28 East, NMPM

Completed on 4/22/99 in the Morrow formation.

Top of perfs: 10,782'.