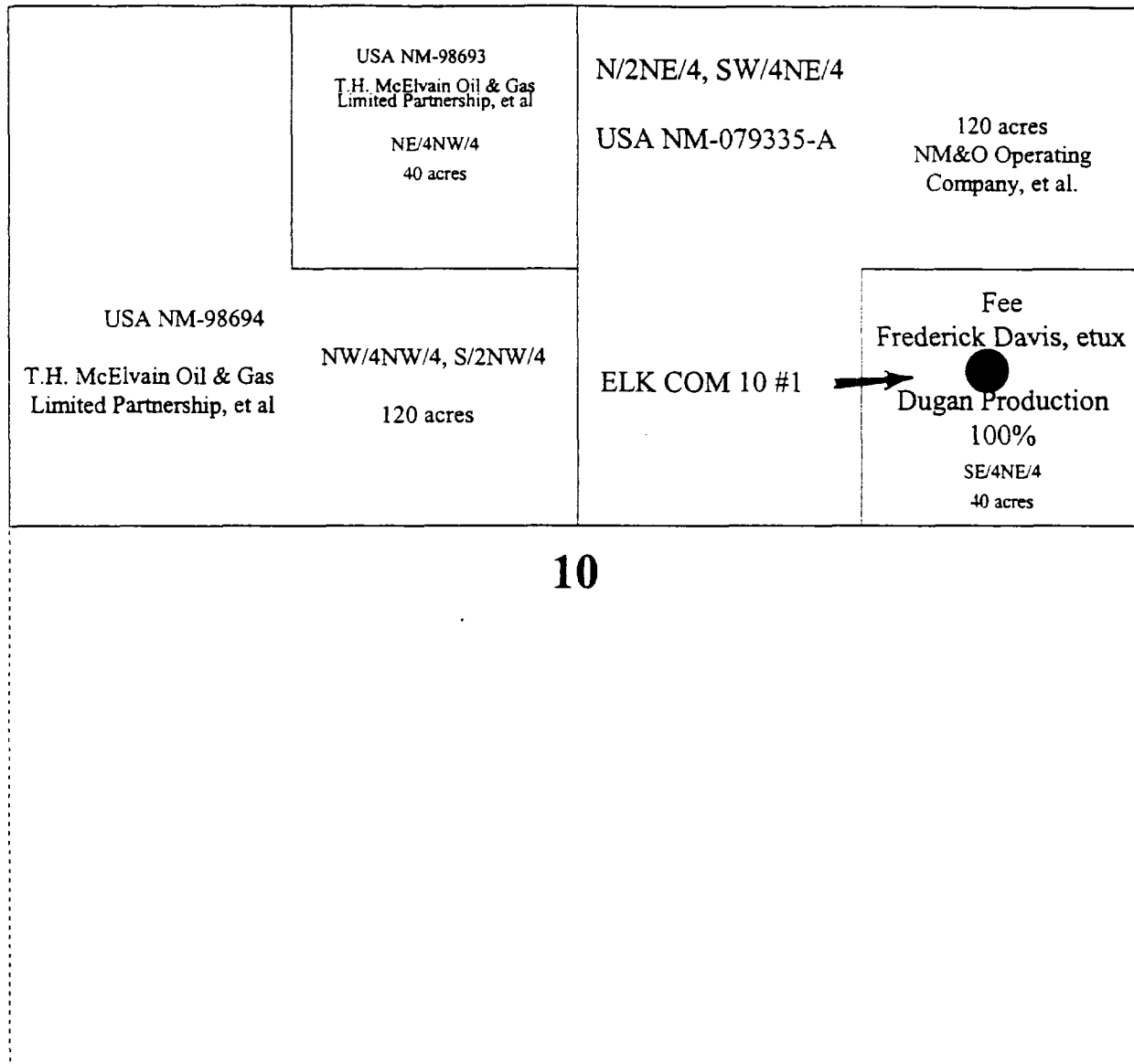


McELVAIN EXHIBIT NO. 1

TOWNSHIP 25 NORTH, RANGE 2 WEST, N.M.P.M.

SECTION 10: N/2

Limited to the Mesaverde formation only
RIO ARriba COUNTY, NEW MEXICO



T.H. McElvain Oil & Gas Limited Partnership, et al., also includes James M. Raymond, John Brown, Jr., Joe Elledge, J. Roger Friedman, Patricia M. Friedman and George A. Lippman

NM & O Operating Company, et al., also includes Mesa Grande, Ltd., and Arriba Company, Ltd.

BEFORE THE OIL CONSERVATION
DIVISION

Santa Fe, New Mexico
Case No. 12224 Exhibit No. 1
Submitted by: McElvain Oil & Gas, Inc.
Hearing Date: September 2, 1999