

ELM RIDGE RESOURCES, INC.  
CALLOW #7  
LOG SECTION

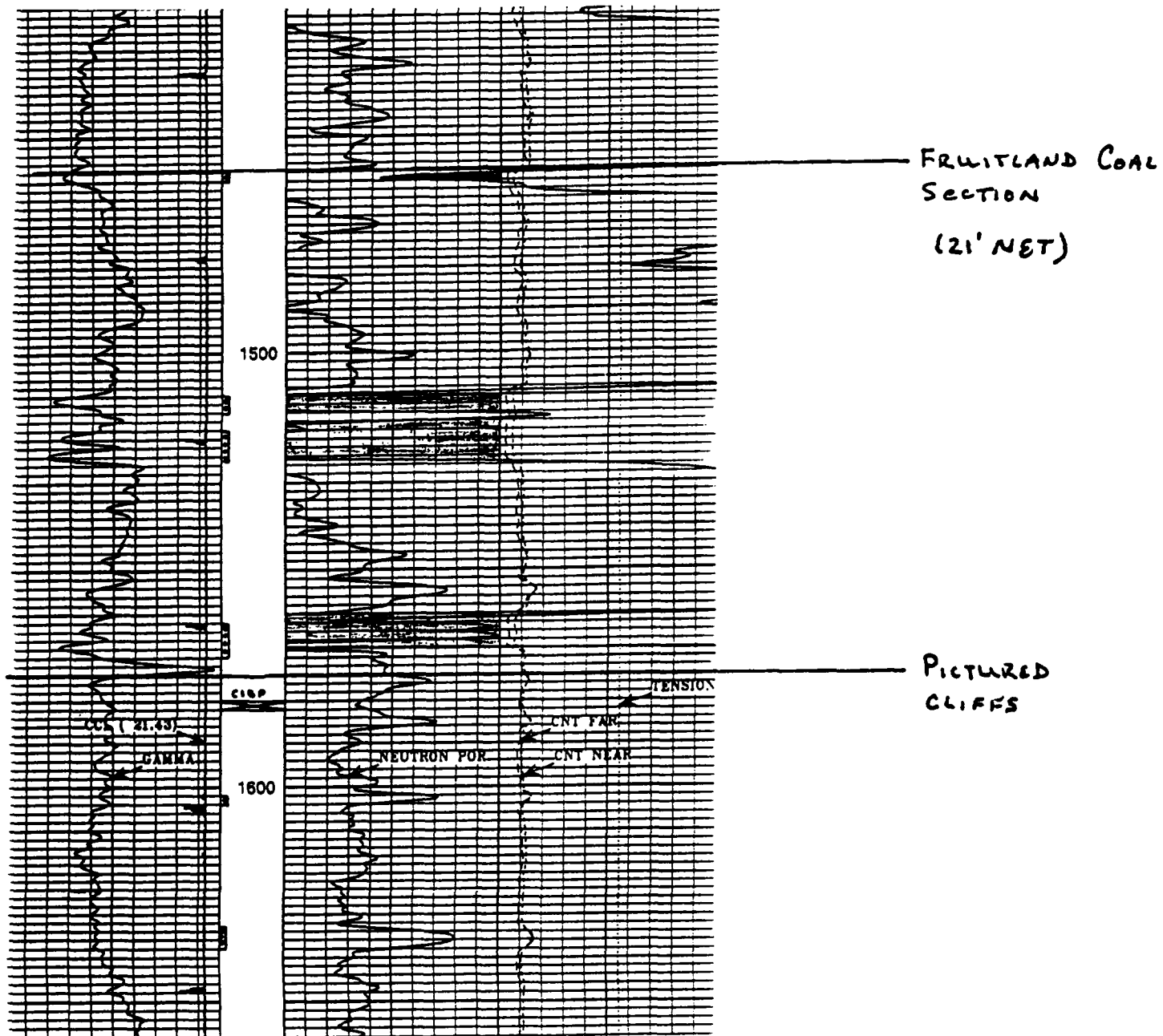


EXHIBIT: #7

CASE: #12232