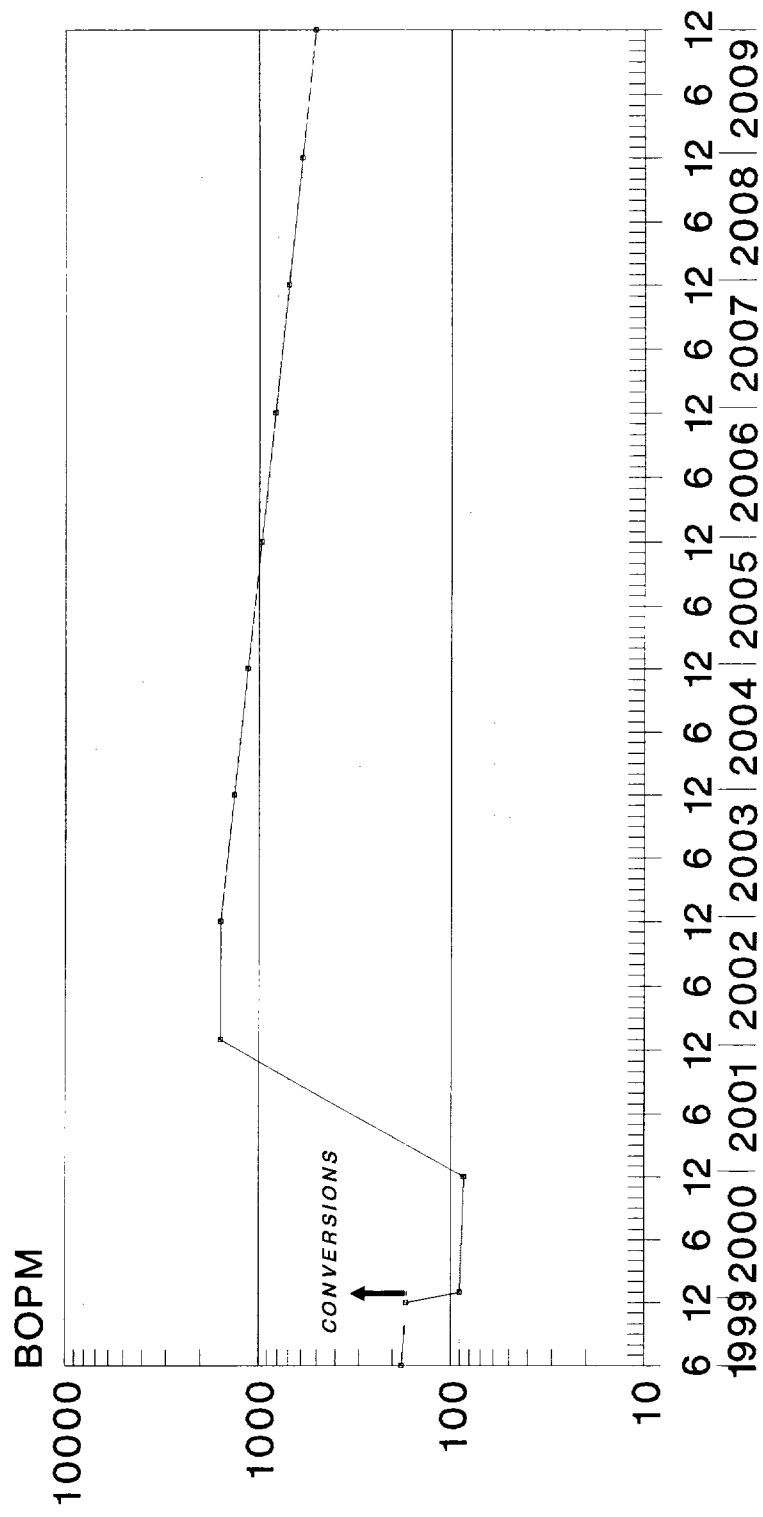


CALMON LEASE WATERFLOOD SCENARIO



—•— BOPM