

Contract Summary Sheet

Contract Number: _____ Prepared By: Tom F. Hankins Date: 1-15-90

Company: _____ Region: _____

Oil: _____ Prospect: _____

State: _____ County: _____

Type of Contract: Gas Balancing Agreement Covers Leasehold _____ or minerals _____ Contract Date: _____

Grantor: _____ Operator: _____

Grantee: _____ J.O.A. attached (Yes _____ or No _____)

Commence Drilling By: _____ (obligation _____ or option _____)

Complete Drilling By: _____

Description: Covers GLA-46 - all parties have now approved GBA. GBA form applicable to all parties attached.

GLA-46 - Farmout and Operating Agreement between Brookhaven Oil Company and San Juan Production Company dated November 21, 1951 (GLA-46).

Gross Acres: _____ Net Acres: _____ Call on Oil: _____ Call on Gas: _____

Rights to be Earned: _____

Rights to be Retained: _____

Continuous Development: _____ (obligation _____ or option _____) Provision: _____

Shut-in Provision: _____ Percent: _____ Tax Partnership: _____ Preferential Right in J.O.A. Deleted: _____

Related Contracts: _____

Remarks: Meridian's Gas Balancing Agreement signed by: Amoco Production Company, C. Fred Luthy, Jr, Carolyn Nielsen Sedberry, Lear Petroleum, Estate of Paul Umbach, Lowell White Family Trust, Walter A. Steele, Estate of G.W. Hannett, T.G. Cornish, Patricia Hueter, Marily Emily Voller, and A.T. Hannett, III.

Contract Status: _____

Gas Balance Agreement Information

GBA Type: EX (EX; BD; SA)

GBA Effective Date: 4-1-86 Make-Up % 50% Max Take % No

Balance Months: N/A Cash Settlement (Yes XX No _____)

When Cash Settlement Occurs: ABD (ABD; RSVR; ANN; MN; QTR)

Settlement Basis: Proceeds of Sales (Proceeds of Sales; Contract Price; Current Market Price)

Remarks: Deletions and Additions--See Letter Agreement dated 2-23-88.

Rental Information

Rental Paid By: _____

% Borne by Company before assignment _____ % Borne by Company after assignment _____

Shut-In Information

Shut-in Royalty Paid By: _____

% Borne by Company before assignment _____ % Borne by Company after assignment _____

Amendments

Amendment No.	Date	Modifies Agreement as follows:
_____	_____	_____
_____	_____	_____
Amendment No.	Date	Modifies Agreement as follows:
_____	_____	_____
_____	_____	_____

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