

Contract Number: _____ Prepared By: Tom F. Hamilton Date: 1-15-90
Company: _____ Region: _____
Basin: _____ Prospect: _____
Site: _____ County: _____
Type of Contract: Gas Balancing Agreement Covers Leasehold _____ or minerals _____ Contract Date: _____
Grantor: _____ Operator: _____
Grantee: _____ J.O.A. attached (Yes _____ or No _____)
Commence Drilling By: _____ (obligation _____ or option _____)
Complete Drilling By: _____
Description: Covers GLA-46 - all parties have now approved GBA. GBA form applicable to all parties attached.
GLA-46 - Farmout and Operating Agreement between Brookhaven Oil Company and San Juan Production Company dated November 21, 1951 (GLA-46).
Gross Acres: _____ Net Acres: _____ Call on Oil: _____ Call on Gas: _____
Rights to be Earned: _____
Rights to be Retained: _____
Continuous Development: _____ (obligation _____ or option _____) Provision: _____
Back-in Provision: _____ Percent: _____ Tax Partnership: _____ Preferential Right in J.O.A. Deleted: _____
Related Contracts: _____

Remarks: Meridian's Gas Balancing Agreement signed by: Amoco Production Company, C. Fred Luthy, Jr, Carolyn Nielsen Sedberry, Lear Petroleum, Estate of Paul Umbach, Lowell White Family Trust, Walter A. Steele, Estate of G.W. Hannett, T.G. Cornish, Patricia Hueter, Marily Emily Voller, and A.T. Hannett, III.

Contract Status: _____

Gas Balance Agreement Information

GBA Type: EX (EX; BD; SA)
GBA Effective Date: 4-1-86 Make-Up % 50% Max Take % No
Balance Months: N/A Cash Settlement (Yes XX No _____)
When Cash Settlement Occurs: ABD (ABD; RSVR; ANN; MN; QTR)
Settlement Basis: Proceeds of Sales (Proceeds of Sales; Contract Price; Current Market Price)
Remarks: Deletions and Additions--See Letter Agreement dated 2-23-88.

Rental Information

Rental Paid By: _____
% Borne by Company before assignment _____ % Borne by Company after assignment _____

Shut-In Information

Shut-in Royalty Paid By: _____
% Borne by Company before assignment _____ % Borne by Company after assignment _____

Amendments

Amendment No.	Date	Modifies Agreement as follows:
_____	_____	_____
_____	_____	_____
Amendment No.	Date	Modifies Agreement as follows:
_____	_____	_____
_____	_____	_____

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