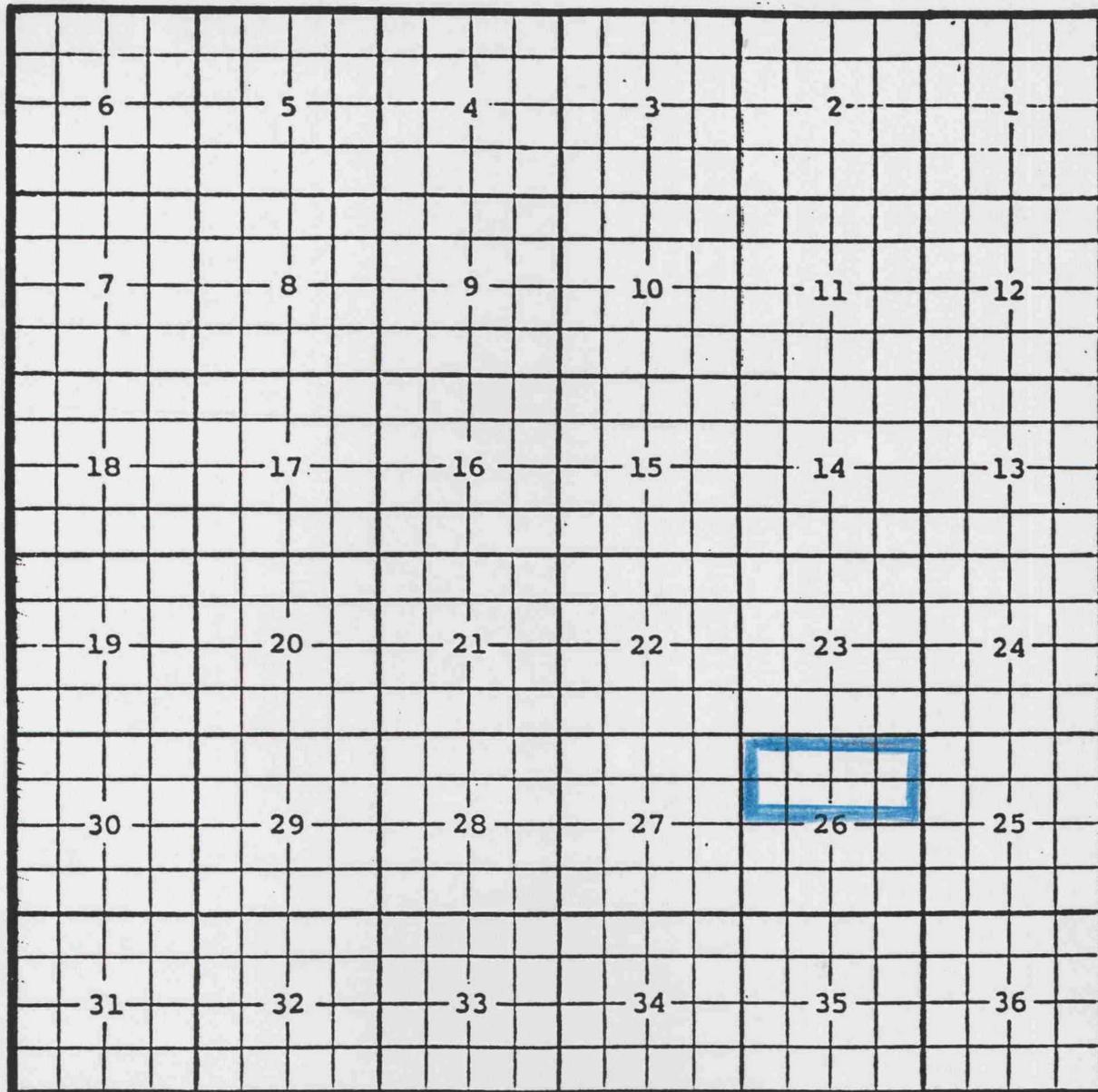


Eddy County, New Mexico Chalk Bluff; Wolfcamp Gas Pool
TOWNSHIP 18 SOUTH, RANGE 27 EAST, NMPM



Purpose: One gas well capable of producing.

Yates Petroleum Corporation, Pierre 'AGF' State Com. #1

Location: Unit A, Sec. 26, Township 18 South, Range 27 East, NMPM

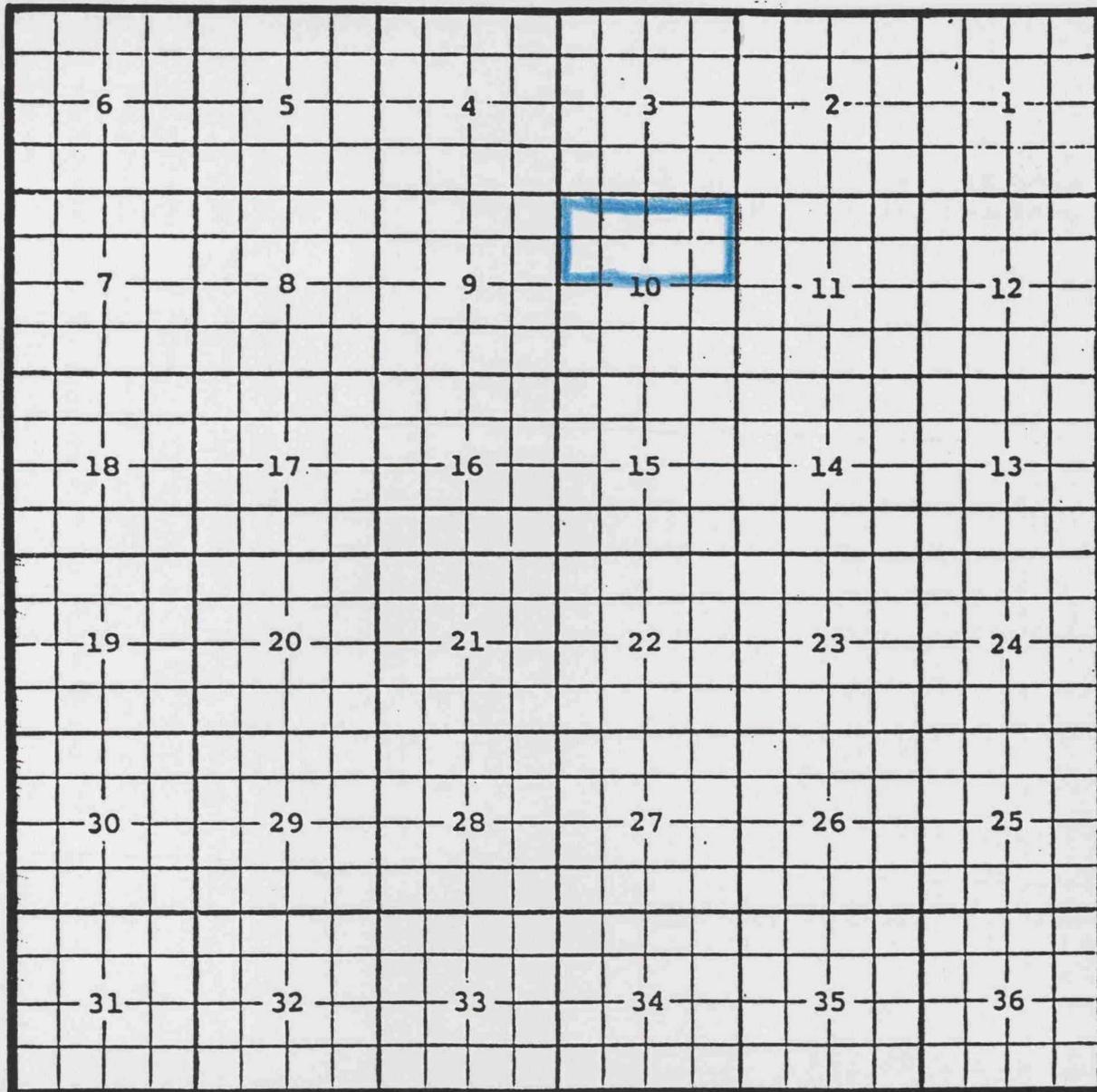
Completed 7/30/99 in the Wolfcamp formation.

Top of perforations: 7291'.

Eddy County, New Mexico

Illinois Camp; Cisco Gas Pool

TOWNSHIP 18 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Louis Dreyfus Natural Gas, Fireweed '10' Federal #1

Location: Unit H, Sec. 10, Township 18 South, Range 28 East, NMPM

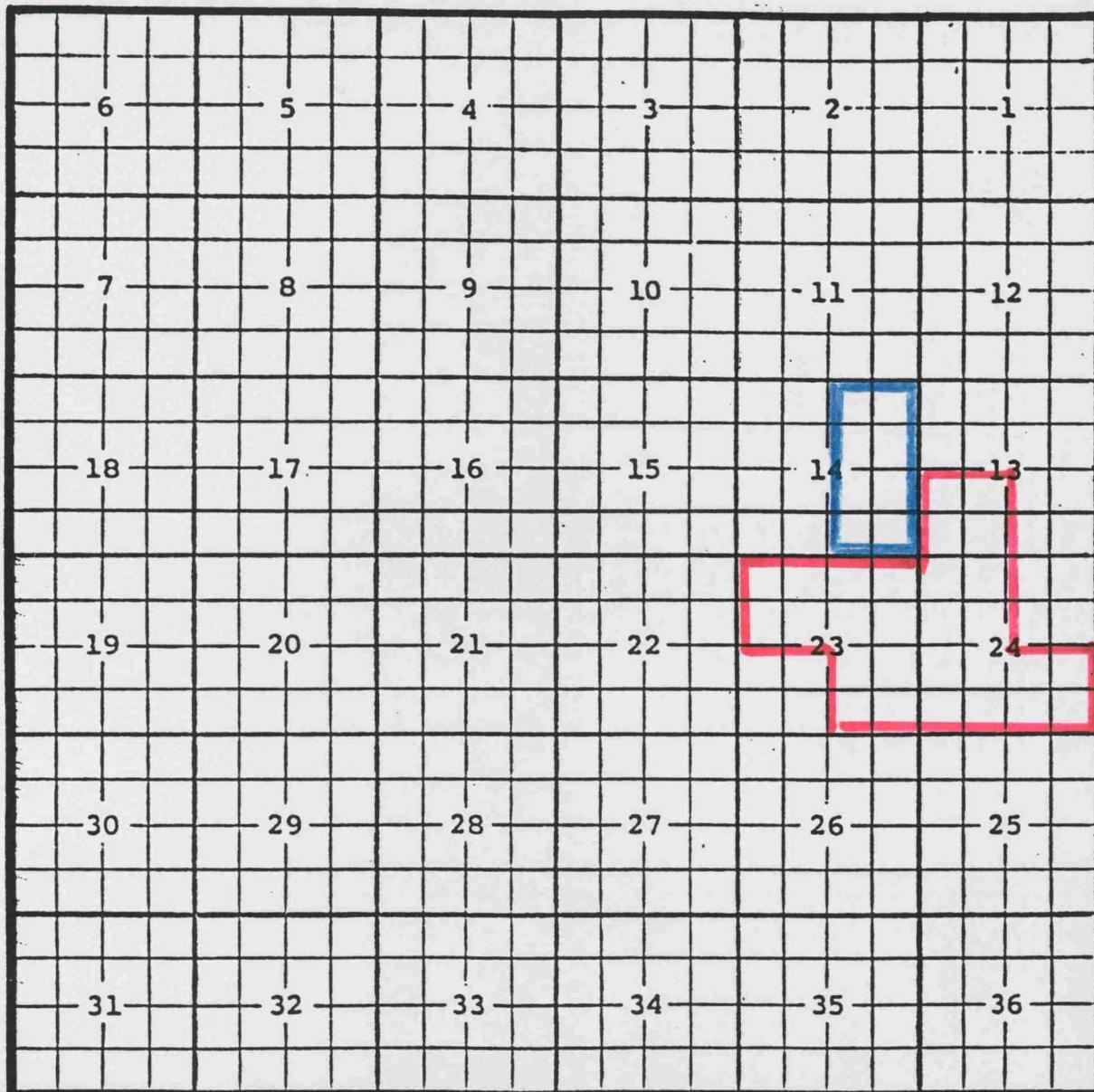
Completed 8/8/99 in the Cisco formation.

Top of perforations: 8720'.

Eddy County, New Mexico

Carlsbad; Bone Spring, East Oil Pool

TOWNSHIP 21 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed oil well capable of producing.

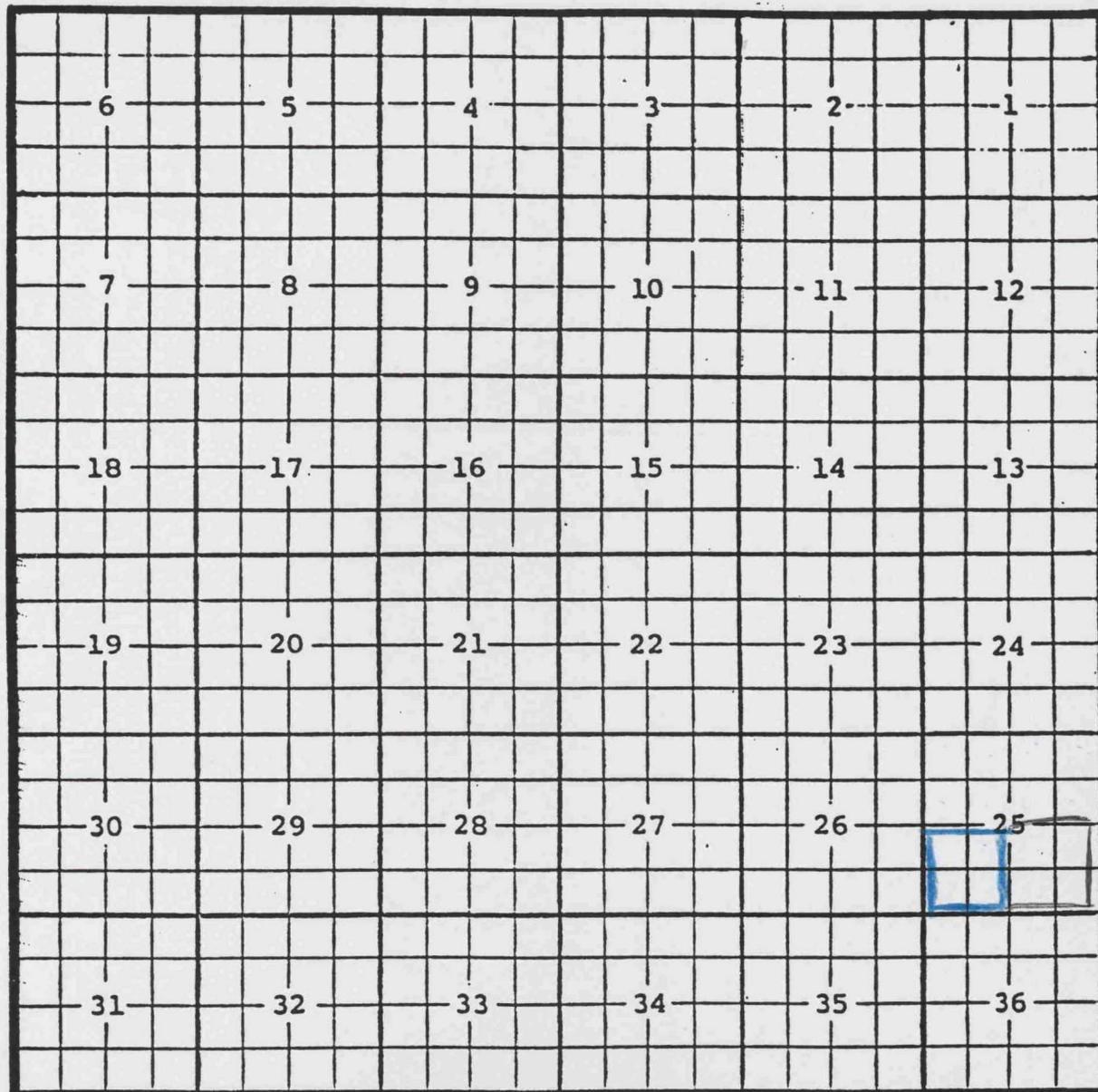
Concho Resources Inc., Lonetree '14' State Com. #1

Location: Unit H, Sec. 14, Township 21 South, Range 27 East, NMPM

Completed 8/23/99 in the Bone Spring formation.

Top of perforations: 5550'.

Eddy County, New Mexico Cedar Lake; Cisco Oil Pool
TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed oil well capable of producing.

Texaco Exploration and Production Company, Loco '25' Federal Com. #1

Location: Unit K, Sec. 25, Township 17 South, Range 30 East, NMPM

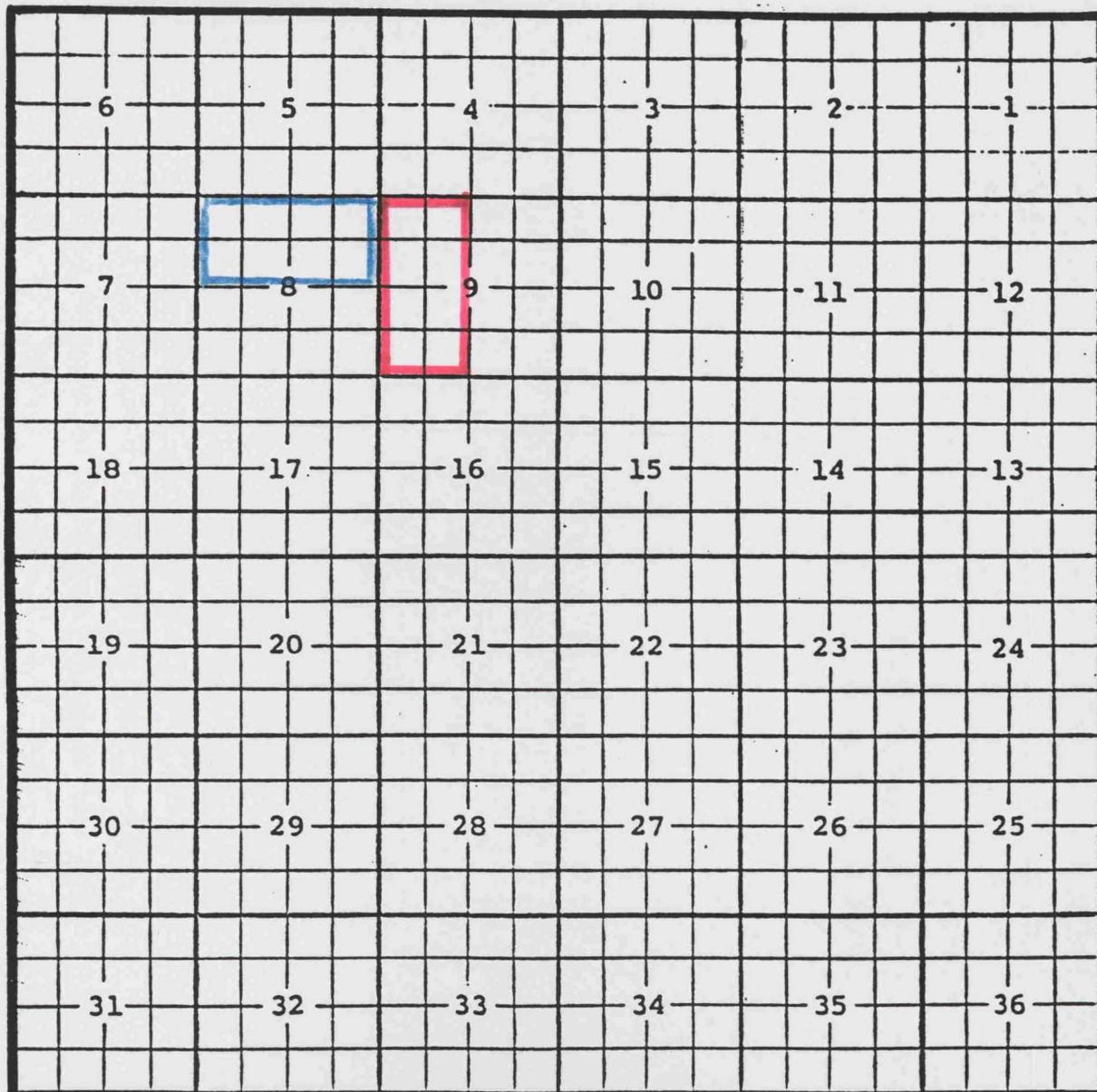
Completed 2/19/99 in the Cisco formation.

Top of perforations: 9881'.

Eddy County, New Mexico

Crow Flats; Morrow, Southeast Gas Pool

TOWNSHIP 17 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

Chi Operating Inc., Silver Streak State Com. #1

Location: Unit G, Sec. 8, Township 17 South, Range 28 East, NMPM

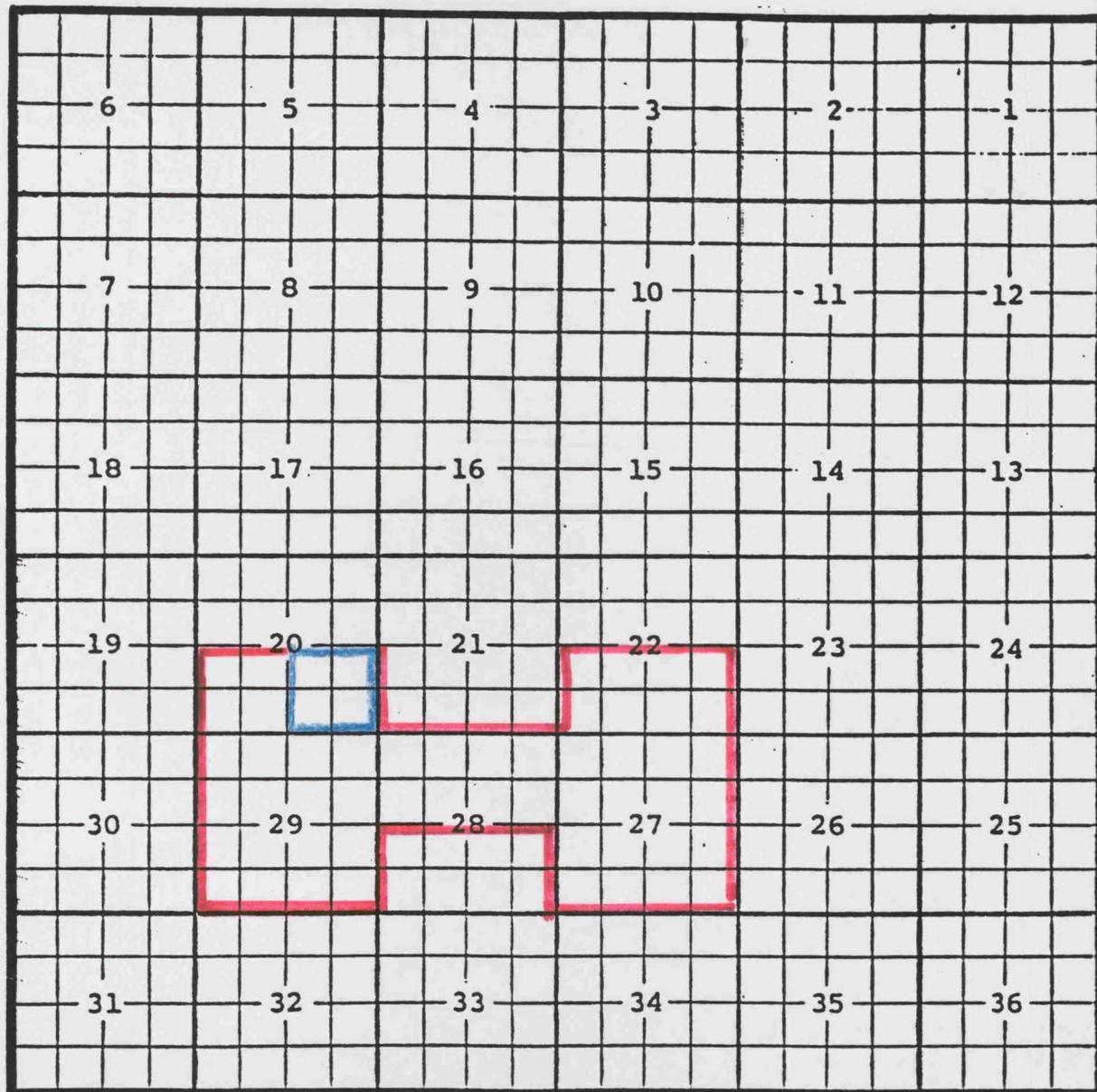
Completed 8/26/99 in the Morrow formation

Top of perforations: 9571'.

Eddy County, New Mexico

Empire; Yeso, East Oil Pool

TOWNSHIP 17 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable producing.

Mack Energy Corporation, Rincon State #1

Location: Unit P, Sec. 20, Township 17 South, Range 29 East, NMPM

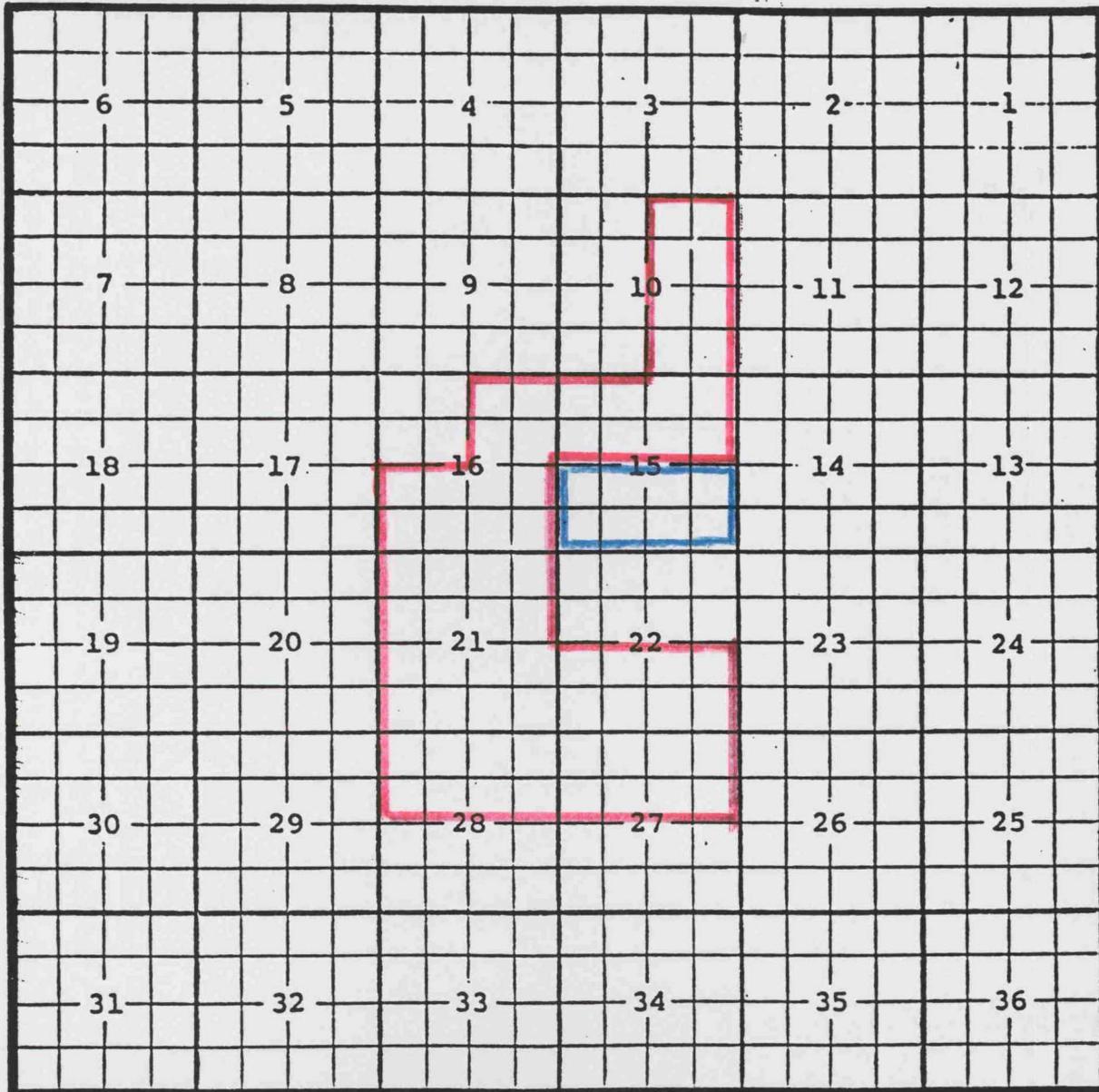
Completed 8/23/99 in the Yeso formation.

Top of perforations: 3946'.

Eddy County, New Mexico

Frontier Hills; Strawn Gas Pool

TOWNSHIP 23 SOUTH, RANGE 26 EAST, NMPM



Concho Resources Inc., Beretta '15' State #1

Location: Unit N, Sec. 15, Township 23 South, Range 26 East, NMPM

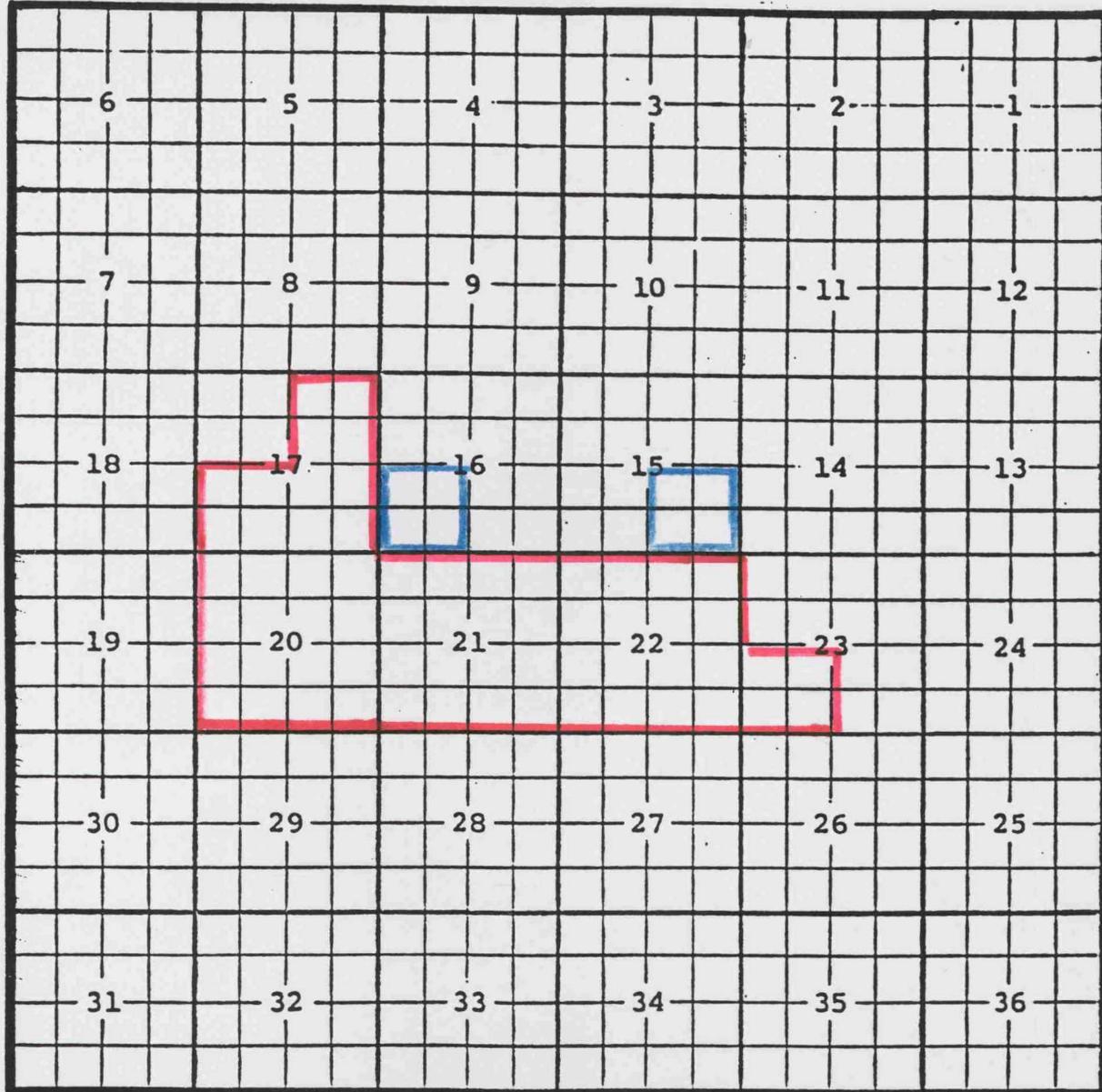
Completed 7/21/99 in the Strawn formation.

Top of perforations: 10525'.

Eddy County, New Mexico

Loco Hills; Paddock Oil Pool

TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



Purpose: Two completed oil wells capable of producing.

1) Mack Energy Corporation, Shawnee Federal #1

Location: Unit J, Sec. 15, Township 17 South, Range 30 East, NMPM

Completed on 8/16/99 in the Paddock formation.

Top of perfs: 4467'.

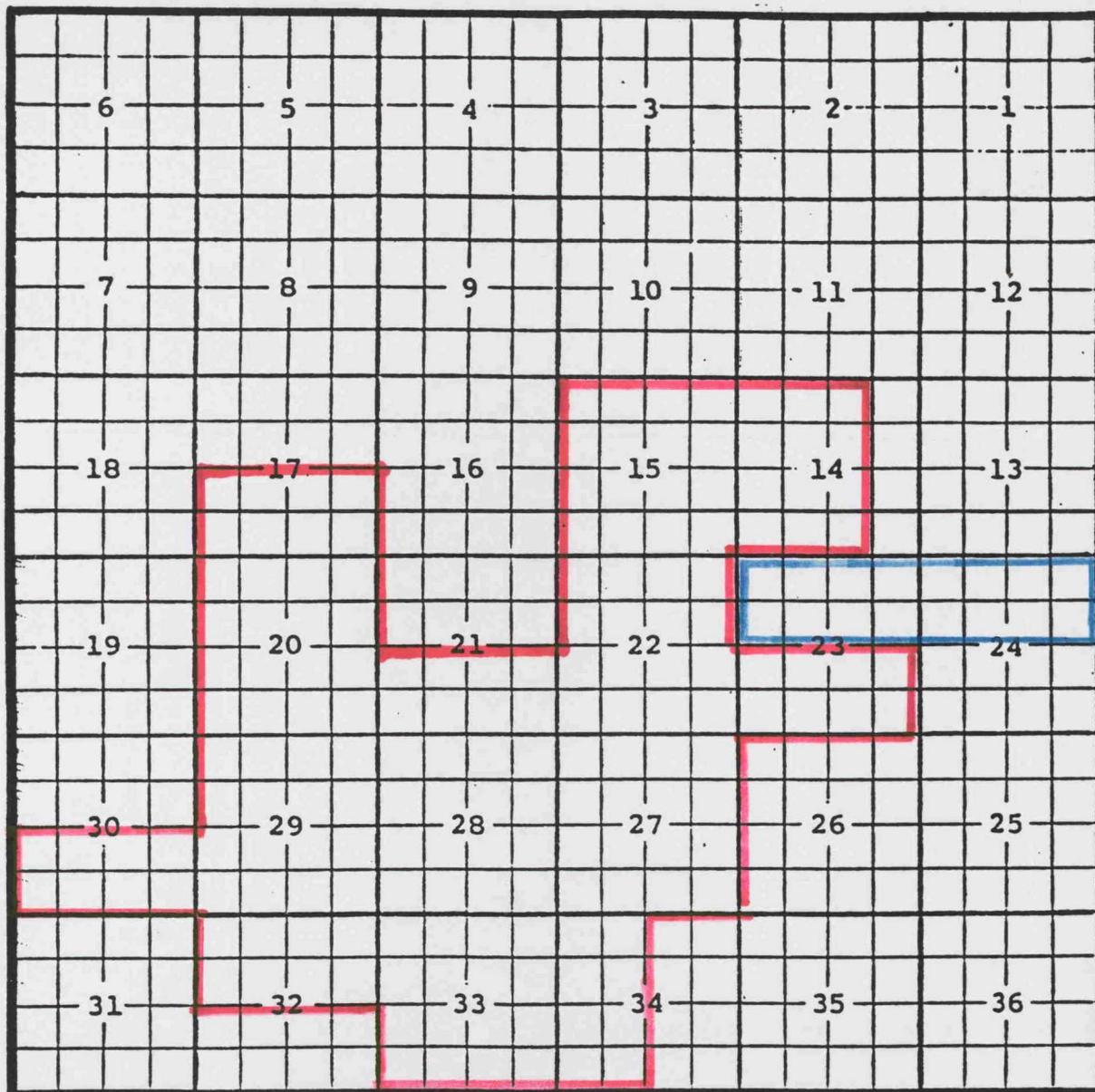
2) Mack Energy Corporation, Wichita State #1

Location: Unit L, Sec. 16, Township 17 South, Range 30 East, NMPM

Completed on 8/10/99 in the Paddock formation.

Top of perfs: 4312'.

Eddy County, New Mexico Logan Draw; Morrow Gas Pool
TOWNSHIP 17 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

OXY USA Inc., Oxy Chopstick State #1

Location: Unit F, Sec. 24, Township 17 South, Range 27 East, NMPM

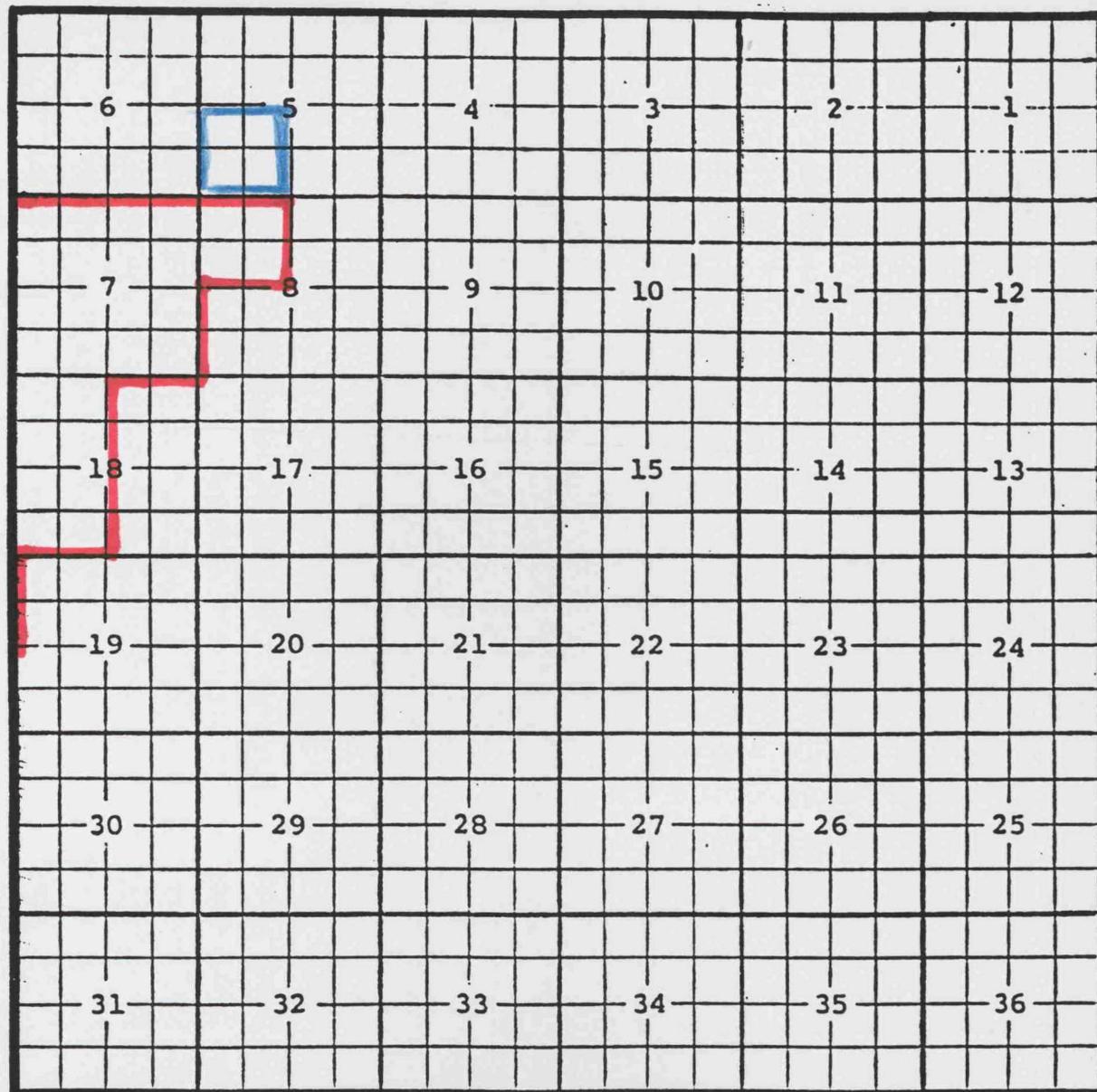
Completed 7/22/99 in the Morrow formation

Top of perforations: 9230'.

Eddy County, New Mexico

Malaga; Delaware Oil Pool

TOWNSHIP 24 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed oil well capable of producing

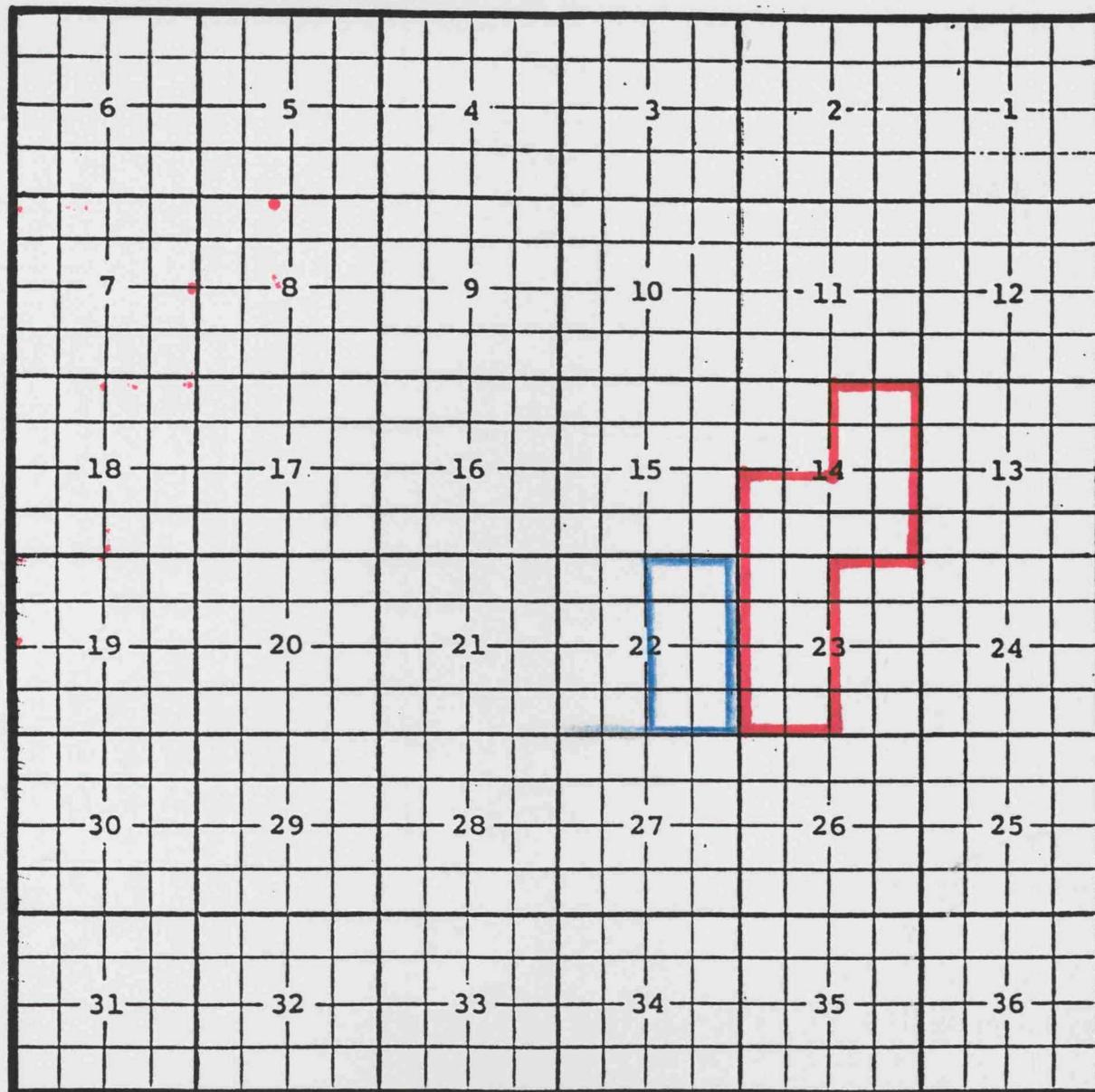
Maralo, LLC., Cohti '5' Federal #1

Location: Unit N, Sec. 5, Township 24 South, Range 29 East, NMPM

Completed 8/13/99 in the Delaware formation.

Top of perms 6514'.

Eddy County, New Mexico Russel; Lower Yates Gas Pool
TOWNSHIP 20 SOUTH, RANGE 28 EAST, NMPM



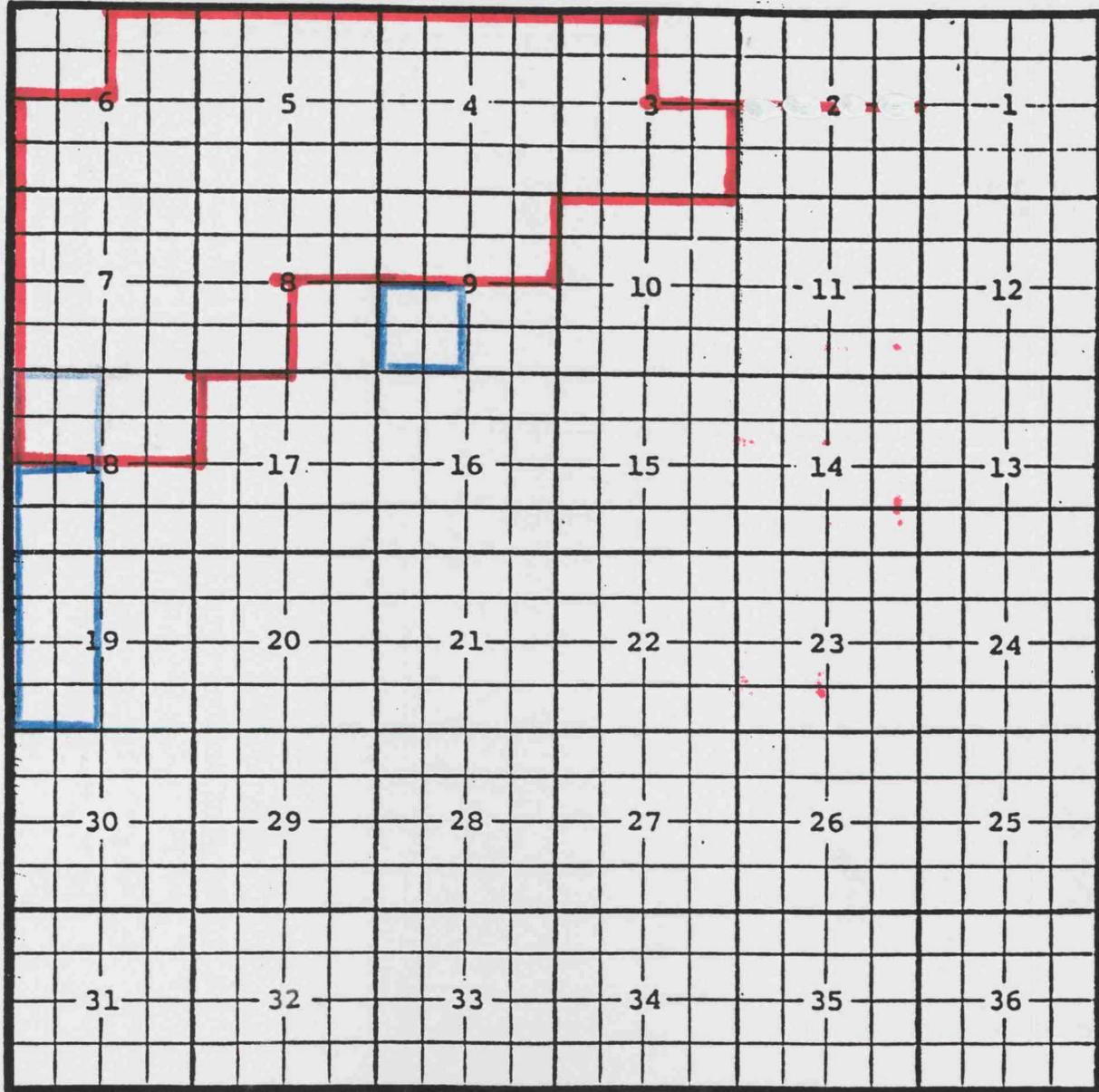
Purpose: Two completed gas wells capable of producing.

- 1) E.G.L. Resources Inc., OXY Yates '22' Federal #5
Location: Unit J, Sec. 22, Township 20 South, Range 28 East, NMPM
Completed 8/19/99 in the Lower Yates formation.
Top of perforations: 710'.
- 2) E.G.L. Resources Inc., OXY Yates '22' Federal #6
Location: Unit H, Sec. 22, Township 20 South, Range 28 East, NMPM
Completed 8/19/99 in the Lower Yates formation.
Top of perforations: 683'.

Eddy County, New Mexico

Shugart; Bone Spring, North Oil Pool

TOWNSHIP 18 SOUTH, RANGE 31 EAST, NMPM



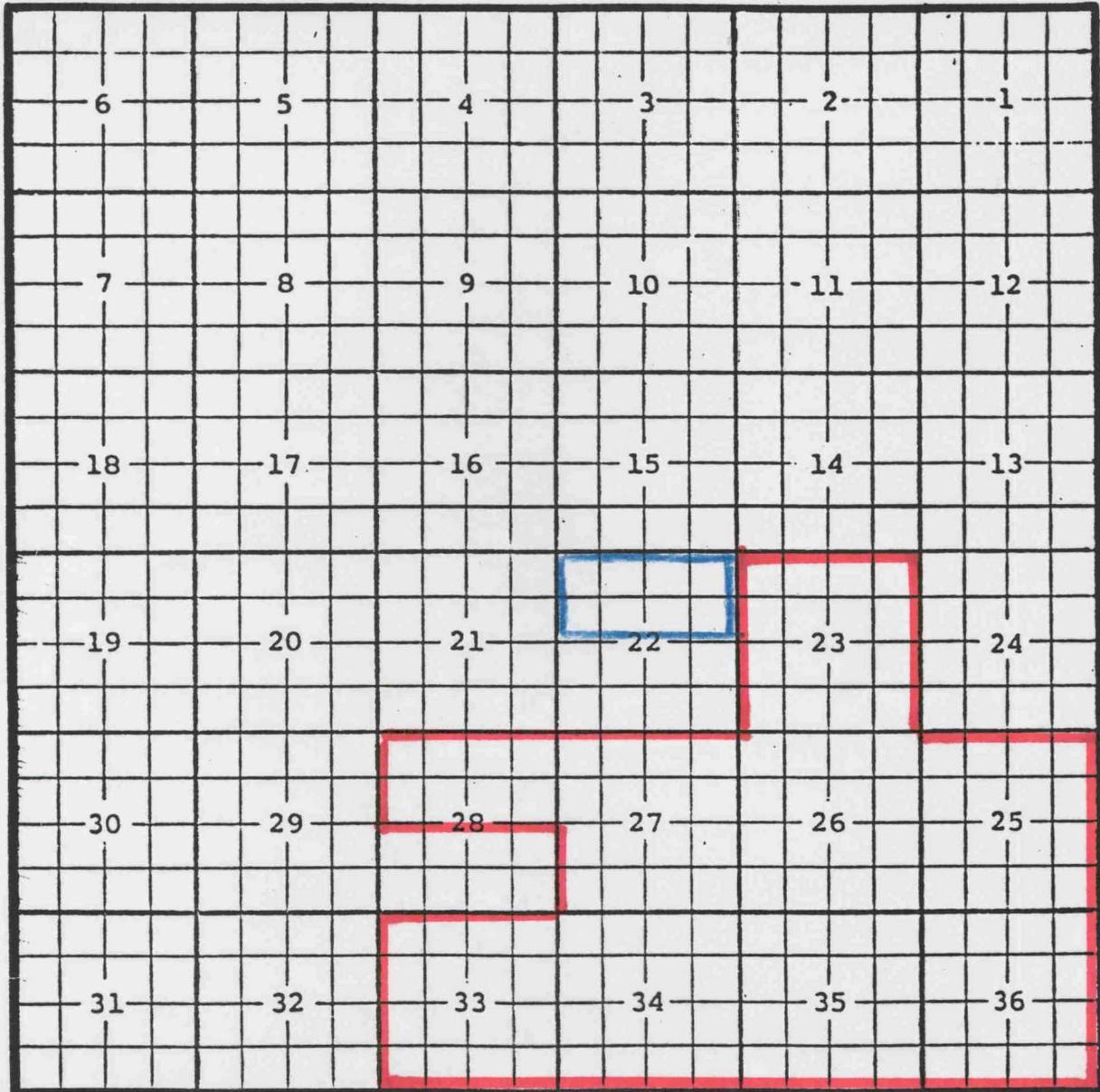
Purpose: Two completed oil wells capable of producing.

- 1) Anadarko Petroleum Corporation, Paton 'B' Federal #1
Location: Unit N, Sec. 9, Township 18 South, Range 31 East, NMPM
Completed 8/31/99 in the Bone Spring formation.
Top of perfs: 8090'.
- 2) KCS Medallion Resources Inc., West Shugart '19' Federal #1
Location: N, Sec. 19, Township 18 South, Range 31 East, NMPM
Completed 11/5/98 in the Bone Spring formation.
Top of perfs: 8177'.

Eddy County, New Mexico

Turkey Track; Morrow, North Gas Pool

TOWNSHIP 18 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable of producing.

OXY U.S.A. Inc., OXY Puma Federal #1

Location: Unit F, Sec. 22, Township 18 South, Range 29 East, NMPM

Completed 7/1/99 in the Morrow formation

Top of perfs: 11,040'.