



Santa Fe Snyder Corporation
Central Division
Midland, Texas

LEA COUNTY, NEW MEXICO

PALOMA BLANCO PROSPECT

Paloma Blanco "17" Fed #1
1980' FNL & 660' FWL
Section 17, T-23-S, R-34-E

Anticipated 320 acre
Proration Unit

Santa Fe Snyder Acreage

BEFORE THE
OIL CONSERVATION DIVISION
 Case No. 12393 Exhibit No.
 Submitted By:
Santa Fe Snyder Corporation
 Hearing Date: May 18, 2000

05/02/00

N/2 of Section 17, T-23-S, R-34-E, NMPM, Lea County, New Mexico
(Federal Lease NM-97157)

<u>Record Title</u>	<u>Ownership Percentage</u>
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Concho Resources Inc.	100.00%
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<u>Operating Rights</u>	<u>Ownership Percentage</u>
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Santa Fe Snyder Corporation	50.00% ⁽¹⁾
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Southwestern Energy Production Company	50.00% ⁽²⁾
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⁽¹⁾ Subject to Term Assignment dated December 1, 1999 from Concho Resources Inc. to Santa Fe Snyder Corporation expiring December 1, 2001.

⁽²⁾ Subject to Term Assignment dated March 15, 1999 from Concho Resources Inc. to Southwestern Energy Production Company expiring March 15, 2001.