

# AFE Comparison YPC and Intercoast

Intangibles	YPC	Intercoast	YPC-Intercoast	Major Items
Staking, Permit & Legal Fees	500	4,500	-4,000	
Location, Right-of-Way	15,000	17,500	-2,500	
Drilling, Footage	228,600	191,250	37,350	37,350
Drilling, Daywork	33,000	24,000	9,000	
Drilling Water, Fasline Rental	16,000	10,500	5,500	
Drilling Mud & Additives	35,200	40,500	-5,300	
Mud Logging Unit, Sample Bags	13,000	17,500	-4,500	
Cementing - Surface Casing	32,100	21,500	10,600	10,600
Drill Stem Testing, OHT	15,000	5,500	9,500	
Electric Logs & Tape Copies	31,500	9,500	22,000	22,000
Tools & Equip. Rntl , Trkg. & Welding	15,200	6,000	9,200	
Supervision & Overhead	16,200	13,900	2,300	
Contingency		18,500	-18,500	
Coring, Tools & Service				
Bits, Tool & Supplies Purchase	2,500	0	2,500	
Cementing - Production Casing	36,500	15,500	21,000	21,000
Completion Unit - Swabbing	11,700	18,500	-6,800	
Water for Completion	4,600	6,000	-1,400	
Mud & Additives for Completion		1,000	-1,000	
Cementing - Completion				
Elec. Logs, Testing, Etc. - Completion	12,000	12,500	-500	
Tools & Equip. Rental, Etc. - Completion	16,700	5,000	11,700	
Stimulation for Completion	50,000	75,000	-25,000	-25,000
Supervision & O/H - Completion	6,000	6,000	0	
Additional LOC Charges - Completion	1,200	1,500	-300	
Bits, Tools & Supplies - Completion	1,800	0	1,800	
Contingency for Completion		7,550	-7,550	
TOTAL INTANGIBLE DRILLING COSTS	594,300	529,200	65,100	
Tangibles				
Christmas Tree & Wellhead	26,000	20,300	5,700	
Casing 13 3/8" @600'	10,800	8,125	2,675	
8 5/8" @3000'	38,200	30,500	7,700	
5 1/2" @11500'	98,600	56,900	41,700	41,700
Float Equipment		2,000	-2,000	
Tubing	36,000	26,700	9,300	
Packer & Special Equipment		10,000	-10,000	
Pumping Equipment Pipeline		25,000	-25,000	-25,000
Storage Facilities	15,000	6,000	9,000	
Separation Equip., Flowlines, Misc.	28,000	28,500	-500	
Trucking & Construction Costs	14,600	12,500	2,100	
TOTAL TANGIBLE EQUIPMENT COSTS	267,200	226,525	40,675	
Total Well Costs	861,500	755,725	105,775	82,650