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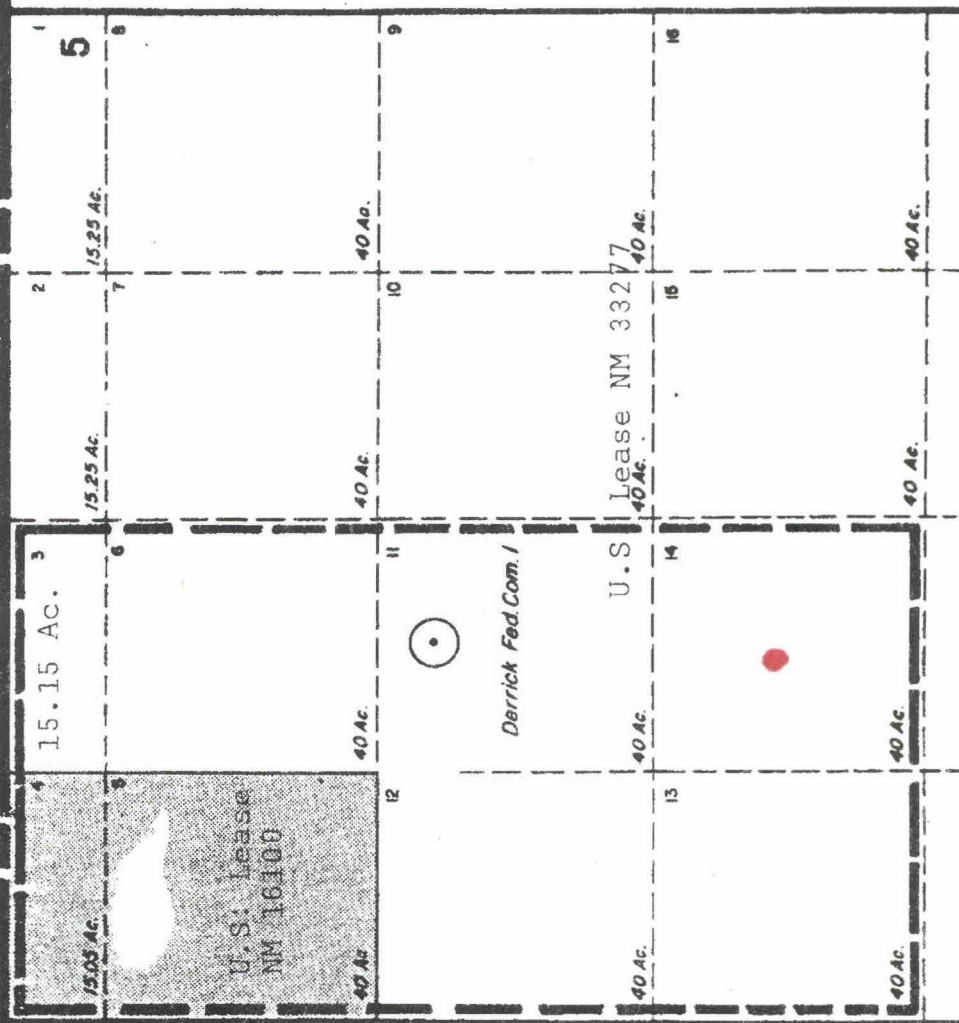
CHAVES CO.
EDDY CO.

NEW MEXICO
OIL CONSERVATION DIVISION

EXHIBIT

CASE NO.

12468



R 28 E