

COUGAR COM 4 #2  
RIO ARRIBA COUNTY, NEW MEXICO

TOWNSHIP 25 NORTH, RANGE 2 WEST, N.M.P.M.

Section 4: LOTS 3, 4, S/2NW/4, SW/4 (W/2), below the base of the Pictured Cliffs formation  
containing 320.43 acres, more or less

APRIL 21, 2000

Working Interest Owners:

	<u>BPO</u>	<u>AP0</u> <sup>1</sup>
Dennis Hopper, as his separate property c/o Grove Burnett, Attorney at Law P O. Box 368 Taos, New Mexico 87571	24.966451%	24.966451%
Noseco Corporation, a Nevada corporation 7400 Lakeside Drive Reno, NV 89511	16.941267%	16.149273%
T.H. McElvain Oil & Gas Limited Partnership P.O. Box 2148 Santa Fe, New Mexico 87501-2148	15.213931%	15.213931%
Neumann Family Trust c/o Peter C. Neumann P.O. Box 1170 Reno, NV 89504	13.415131%	12.787983%
Gavilan Dome Properties, a California Limited Partnership 1180 Cedarwood Drive Moraga, CA 94556	10.833137%	10.326691%
NM & O Operating Company 6 E. 5th Street, Suite 200 Tulsa, OK 74103	5.813920%	5.649345%
Cougar Capital, LLC 5862 Cromo Drive, Suite 199 El Paso, Texas 79912	3.042786%	3.042786%
James M. Raymond, a married man dealing in his separate property P.O. Box 1445 Kerrville, Texas 78028	2.340605%	2.340605%
Mesa Grande Resources, Inc., an Oklahoma corporation 1200 Philtower Bldg. Tulsa, Oklahoma 74103	2.281283%	2.067413%
Huntington T. Walker, et ux. 2961 S. Fillmore Way Denver, CO 80210	1.560403%	1.560403%
Peña Blanca Corporation P.O. Box 2148 Santa Fe, New Mexico 87504	1.170302%	1.170302%
Big Snowy Exploration Limited Partnership P.O. Box 2148 Santa Fe, New Mexico 87504	1.170302%	1.170302%
Johansen Energy Partnership P.O. Box 1773 Whitefish, MT 59937	0.782361%	0.745789%
Joe Elledge, a married man dealing in his separate property P.O. Box 111 Farmington, New Mexico 87499	0.468121%	0.468121%
Williams Production Company Attn: Mr. M. Vern Hansen P.O. Box 3102 Tulsa, Oklahoma 74101	0.000000%	2.340605%
Dugan Production Corporation P.O. Box 420 Farmington, NM 87499-420	0.000000%	0.000000% <sup>2</sup>
Totals:	100.000000%	100.000000%

<sup>1</sup> Payout is defined in that certain Agreement for Purchase and Sale dated August 1, 1986, between Northwest Pipeline Corporation and Mesa Grande Resources, Inc..

<sup>2</sup> Under Assignment of Oil and Gas Lease from Dugan Production Corporation to Mesa Grande Resources, Inc., dated March 3, 1988, recorded BK 122, PG 5, Dugan reserved a 2.125% of 8/8ths ORRI, 0.5% of which *may* be converted to a 12.5% WI upon payout as defined in that certain Farmout Agreement dated December 31, 1987. The interests of Mesa Grande Resources, Inc., and its assigns, acquired from Dugan Production Corporation are subject to a reassignment provision in favor of Dugan under the terms of said farmout agreement.