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STATE OF JEW MY KICO

\$50, OD/ J 31 ANKET FLUG JUNG ROND

BOND NO. 54 44 98

Ser File Month [20] Dem Complexited (P. O. Pax 2088, Supr. Let S 50)

KNOW MELSEN BY THESE PRESENTS

TEXAS GULF INSURANCE COMPANY en de prochèmica das the periodities in the State of New Mexico, as SUREEY, are held brindy bound intro the State of New Mexico, for the use had Enchrold the Oil Abuscivation Commission of New Mexico pursuant to Section 65.3.11, New Mexico Statutes Summarked, 1953 Computations as amended, in the sum of Fifty Thousand Dollars \$50,000,000 lawful money of the United States, for the premient of which, well and truly to be made, sud PRINCIPAL and SURETY hereby bind themselves, their success matic assigns, trans. and severally, firmly by these presents.

These in this is of this obligation are such that the

WHERHAS. The above principal has heretofore or may hereafter enter into oil and gas leases, or carbon dioxide (CO2) gas leases, or Solern gashees with the Science New Mexicon and

WHERE 42 , β between concepts has here there or may bereatter enter into oil and gas leases, or carbon dioxide (CO₂) gas leases, or helicly gas basis planes parented by the United States of America to private individuals, and on tands otherwise owned by private individualist indi-

WHEREAS, The abive principal, individually, or in association with one or more other parties, has commenced or may commence the driving of wells to prospect for and produce oil or gas, or carbon decade CO bitas or helium east or does own or may acquire, own or operate such well, or such wells started by others on land embraced in said State oil and gas leases, or carbon dioxide (CO₂) gas leases, or helium gis la ses, and on land patented by the United States of America to private individuals, and on land otherwise owned by private individuals, the identification and location of said web being expressly waived by both principal and surety hereto.

NOW: THERFORE. If the above bounden principal and surety or either of them or their successors or assigns, or any of them, shall plug all of said wells when dry or when abandoned in accordance with the rules, regulations, and orders of the Oil Conservation Commission or New Mexico in such way as to confine the oil, gas, and water in the strata in which they are found, and to prevent them from escaping into other strature

THEN_THEREFORE. This obligation shall be null and void: otherwise and in default of complete compliance with any and all of said obligations, the same shall remain in full force and effect.

PROVIDED, HOWEVER, That thirty (30) Jacs after receipt by the Oil Conservation Commission of New Mexico of written notice of cancellation from the surety, the obligation of the surety hereunder shall terminate as to property or wells acquired, drilled, or started after said thirty (30) day period but shall continue in effect, notwithstanding said notice, is to property or wells therefore acquired, drilled or started.



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(Note: Principal, if corp	oration, affix corporate	seal here.)	(Note: Corp	orate surety affix c	orporate seal here.)
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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS:

That GULF INSURANCE COMPANY, a corporation of the State of Missouri, hereinafter called Company, Does hereby appoint

C.R. BEARD, DALLAS, TEXAS

its true and lawful Attorney-in-fact to make, execute, seal and deliver on its behalf, as surety, any and all bonds and undertakings of Suretyship, including waiver to conditions of contracts.

The execution of such bonds or undertakings in pursuance of these presents shall be as binding upon the Company as if they had been executed and acknowledged by the regularly elected officers of the Company.

This Power of Attorney is issued pursuant to and by authority of the following resolution of the Board of Directors of the Company, adopted effective September 29, 1961, and now in full force and effect:

"Resolved that the President or any VIce President or any Secretary may appoint Attorneys-in-fact in any State, Territory or Federal District to represent this company and to act on its behalf within the scope of the authority granted to them in writing, which authority may include the power to make, execute, seel and deliver on behalf of this Company as surety, and as its act and deed any and all bonds and undertakings of suretyship and other documenta that the ordinary course of surety business may require, including authority to appoint agents for the service of process in any jurisdiction. State or Federal and authority to attest to the signature of the President or any Vice Pre dent or any Secretary and to verify any affidavit or other statement relating to the foregoing, and to certify to a copy of any of the by-laws of the Company and to any resolutions adopted by its Board of Directors; and any such Attorney-in-fact may be removed and the authority granted him revoked by the President or any Vice President or any Secretary or by the Board of Directors.

This Power of Attorney and Certificate of Authority is signed and sealed by facsimile under and by authority of the following resolution voted by the Board of Directors of the Gulf Insurance Company at a meeting duly called and held on the 24th of July, 1973.

"Resolved that the signatures of Warren J. Kwedar, President, or of Frederick Boger, Senior Vice President, or of Arthur C. Werden, Vice President, or of Jack W. Maynard, Vice President, or of William E. Elston, Vice President, or of Douglas Simpson, Secretary, or of R. C. Fetherston, Secretary, and the seal of the Company may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing Attorneys-in-fact for purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, and any such power of attorney or certificate bearing such facsimile signature or facsimile seal shall be valid and binding upon the Company and any such power so executed and certified by such facsimile signature and facsimile seal shall be valid and binding upon the Company in the future with respect to any bond or undertaking to which it is attached.

dr Whrees whereof, the Company has caused this Power of Attorney to be signed and its corporate seal to be affixed by its autho-19 76 2**3 r**d day of June

STATE OF TEXAS COUNTY OF DALLAS

lst

Vice President

23rd day of 19 76 , before me, a Notary Public of the State and County aforesaid, residing On this June therein, duly commissioned and sworn, personally came the above named officer of the Company, who being by me first duly sworn according to law, did depose and say that he is that officer of the Company described in and which executed the foregoing instrument; that he knows the seal of the Company; that the seal affixed to such instrument is the corporate seal of the Company; and that the corporate seal and his signature as such officer were affixed and subscribed to the said instrument by the authority and direction of the Company.

(SEAL)

My commission expires the

June

day of

Burks NOT

19 77

CERTIFICATE

RANC • The data signed, do hereby certify that the original Power of Attorney of which the foregoing is a true and correct copy is in full Jost and effect, and the foregoing resolution is a true and correct transcript from the records of the Company, and that the above was one the date of execution of the foregoing Power of Attorney authorized to execute this Power of Attorney.



I have herewrite subscribed by name and affixed the corporate seal of the Company this 19 1/ 6

dav

Simpson

ETAR