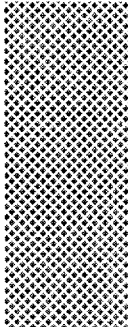


LEASE NAME:	Hun - Nop - Pi	WELL NUMBER:	2	LOCATION:	NW/4 Section 19-T26N-R8W
FIELD:	Basin Dakota	COUNTY:	San Juan	STATE:	New Mexico
TYPE WELL:	Gas	TOTAL DEPTH:	6650	DATE:	12/12/00
OPERATOR:	Robert L. Bayless, Producer LLC	PREPARED BY:	ph	FILE:	HUN NOP PI

DRILLING TANGIBLES										
3-22	SURFACE CASING	250	FEET	TYPE:	8 5/8" 24.0 #/ft	@	\$9.80 / FOOT -	\$2,450	\$2,450	
4-24	WELLHEAD EQUIPMENT			{WELLHEADS,VALVES,FITTINGS,ETC }				-	750	750
	CONTINGENCY				5 %		-	160	160	
TOTAL DRILLING TANGIBLES:								\$3,360	\$3,360	

COMPLETION TANGIBLES									
4-22	LONGSTRING CASING	6650	FEET	TYPE:	4 1/2" 11.60 #/ft	@	\$6.25 / FOOT -		41,563
4-29	TUBING	6650	FEET	TYPE:	2 3/8" 4 7#/ft	@	\$2.25 / FOOT -		14,963
5-40	VALVES, PIPING, AND FITTINGS						-		8,000
4-24	WELLHEAD EQUIPMENT				(WELLHEADS, VALVES, FITTINGS, ETC.)		-		2,500
5-39	PIPELINE	0	FEET	TYPE:	2 INCH	@	\$5.50 / FOOT -		0
5-42	METER RUN						-		0
5-33	PRODUCTION UNIT						-		10,000
5-34	DEHYDRATOR						-		10,000
5-37	PRODUCTION TANK						-		5,500
5-38	NOISE ABATEMENT						-		0
5-67	MISC. EQUIPMENT				(FENCES, CULVERTS, ETC.)		-	3,500	
.	CONTINGENCY					5 %	-	2,723	
TOTAL COMPLETION TANGIBLES.							-	\$0	\$98,748
TOTAL WELL COST:							-	\$208,898	\$448,376

APPROVALS:			Working Interest	OWNER SHARE	
COMPANY	BY	DATE		DRY HOLE	COMPLETED
ROBERT L. BAYLESS,			69.47070%	\$145,123	\$311,490
<hr/>					
UNCOMMITTED			30.52930%	\$63,775	\$136,886
<hr/>					
			100.00000%	\$208,898	\$448,376