November 2, 2000

CERTIFIED MAIL #7000 0520 0020 3846 4531

M. Brad Bennett Hayes Land Corporation P.O. Box 51510 Midland, Texas 79710-1510

Re: Well Proposal Byers 23 No. 1 990' FNL & 1980' FEL Section 23, T-20-S, R-35-E Lea County, New Mexico

Dear Mr. Bennett:

BWB Partners I (BWB) hereby proposes to drill a 13,450' Morrow test at a location 990' FNL & 1980' FEL of Section 23, T-20-S, R-35-E, Lea County, New Mexico. If the well is successfully completed in the Morrow formation, a proration unit consisting of the E/2 of Section 23 would be established.

Enclosed for your review and further handling are duplicate original AFE Well Cost Estimates for the proposed well. Should you choose to participate in the proposed well, please execute and return one copy of the enclosed AFE.

Sincerely, BWB Partners I

Andrew B. Burleson, Partner

BEFORE THE OIL CONSERVATION DIVISION Case No.12571 Exhibit No. Submitted By: BWB Partners Hearing Date: January 11, 2001

P.O. BOX 51407 • MIDLAND/TEXAS • 79710 PHONE: 915.682.7818 • FAX: 915.683.5133



