

**LAURA STATE "13" COM #1 WELL**  
**East Half Section 13, T-21-S, R-34-E, Lea County, New Mexico**

	<u>W/BCP</u>	<u>APPROVED</u>	<u>JOA</u> <u>APPROVED</u>	<u>PARTICIPATING</u>	<u>STATUS</u>
Matador Petroleum Corporation	28.125000%	Y	Y	Y	Operator, proceeding with compulsory pooling hearing.
Nearburg Exploration Company, L.L.C.	22.509766%	N	N	Y	Matador has reached an agreement whereby Nearburg will elect to participate or grant a term assignment within 15 days from receipt of the logs on the Mary State "12" Com #1 well, Section 12, T-21-S, R-34-E, Lea County, New Mexico.
Southwestern Energy	14.375000%	N	N	Y	Matador has reached an agreement whereby Southwestern will elect to participate or grant a term assignment within 7 days from receipt of the logs on the Mary State "12" Com #1 well, Section 12, T-21-S, R-34-E, Lea County, New Mexico.
DelMar Holdings, L.P.	7.177734%	N	N	N	DelMar has indicated they will participate subject to resolution of title dispute with Southwest Royalties, Inc.
Southwest Royalties, Inc.	N/A	N/A	N/A	N/A	Southwest Royalties, Inc. claims the interest credited to DelMar Holdings, L.P.
Devon Energy	25%	N	N	N	Devon has indicated decision will be based on results of Mary State "12" Com #1 well, Section 12, T-21-S, R-34-E, Lea County, New Mexico, but is unwilling to sign a deferred election.
Chevron USA Inc.	2.812500%	N	N	N	Chevron has indicated they will not dispose of any assets because of pending merger with Texaco. Chevron has indicated it will be necessary to initiate forced pooling proceedings in order to force a decision.

BEFORE THE  
OIL CONSERVATION DIVISION  
Case No. 12573 Exhibit No. — **2**  
Submitted By:  
Matador Petroleum Corp.  
Hearing Date: January 11, 2001