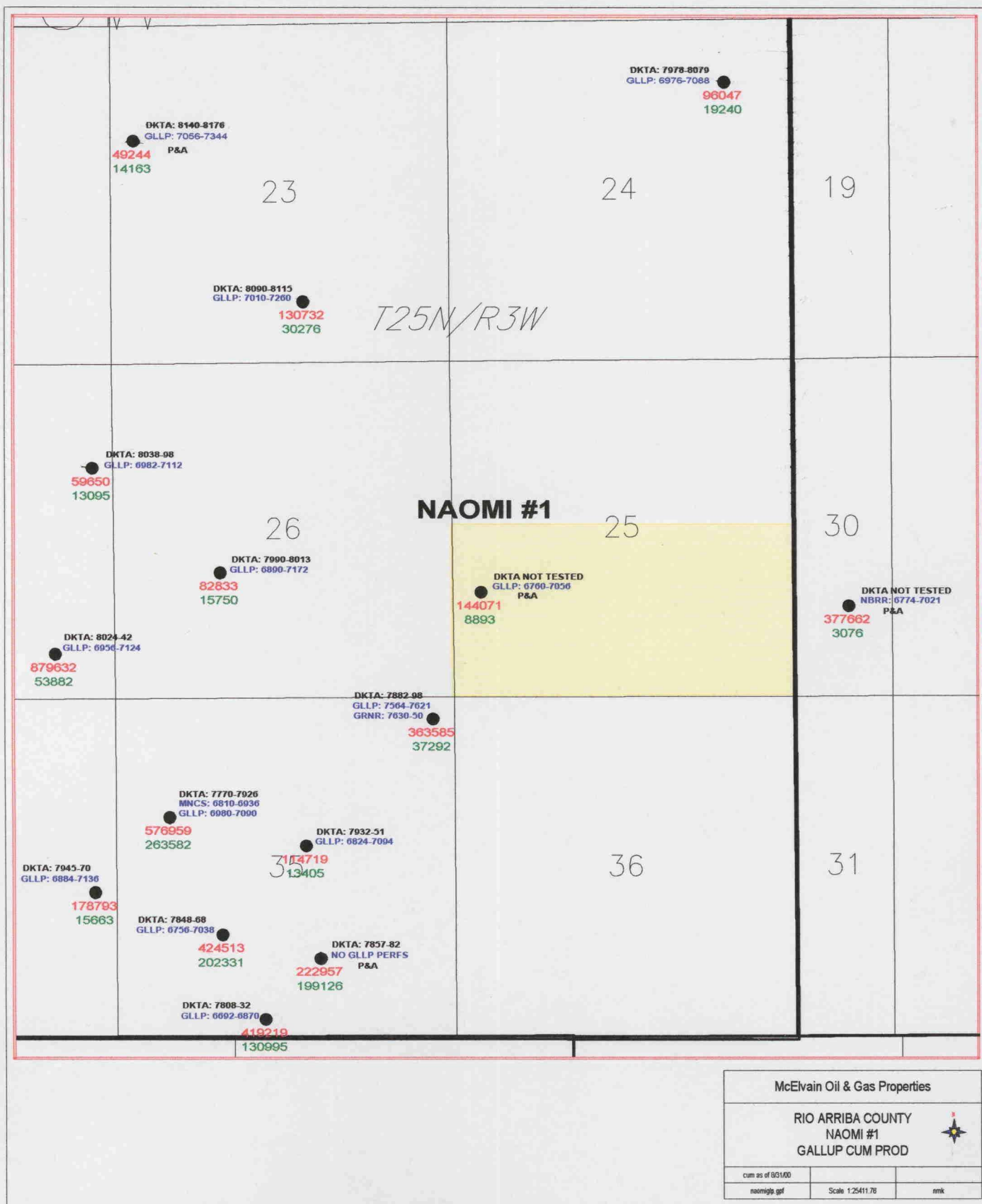




BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 12635 Exhibit No. 11
Submitted by:
McElvain Oil & Gas Properties, Inc.
Hearing Date: May 17, 2001