OWNERSHIP OF OIL AND GAS LEASE **S/2 OF SECTION 24, T23S-R29E, EDDY CO., NM**

Oil and Gas Lease, covering the S/2 of Section 24:

Oil and Gas Lease, dated January 10, 1952, from the State of New Mexico (E-5894), as Lessor, to Ralph Nix, as Lessee, covering, among other lands, the S/2 of Section 24, T23S-R29E, Eddy County, New Mexico.

Ownership of this lease as to rights from the surface of the earth to a depth of 10,300':

B K Exploration Corporation

50 % *

Damar Energy Company

Diamond Petroleum Group

Southwest Petroleum Corp.

Keith Norvell, and wife, Gay Nell Norvell

*Texaco Exploration and Production Inc. is obtaining a farmout covering this interest in the SE/4 SW/4 of Section 24, T23S-R29E, Eddy County, New Mexico.

Bass Enterprises Production Co.

37.5%

Sid R. Bass, Inc.

Thru Line Inc.

Lee M. Bass, Inc.

Keystone, Inc.

Perry R. Bass, Trustee

Devon Energy Production Company, L.P.

12.5%

Ownership of this lease as to rights below a depth of 10,300':

Texaco Exploration and Production Inc.

50 %

Bass Enterprises Production Co.

37.5%

Sid R. Bass, Inc.

Thru Line Inc.

Lee M. Bass, Inc.

Keystone, Inc.

Perry R. Bass, Trustee

Devon Energy Production Company, L.P.

12.5%

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico

Case No. 12637 Exhibit No. 2

Submitted by: Texaco Exploration & Production, Inc.

Hearing Date: April 5, 2001