

Exhibit 11

RICHARDSON PRODUCTION COMPANY
ESTIMATED REMAINING RESERVES AND FUTURE NET INCOME
CONSTANT PRICES AND COSTS - TYPE WELL ECONOMICS -- ROG-12/00-LEASE

WELL		----GROSS PRODUCTION----		----NET PRODUCTION----		----PRICE----		-----SALES INCOME-----		
YEAR	CNT	BBL OIL	MCF GAS	BBL OIL	MCF GAS	OIL	GAS	OIL \$	GAS \$	TOTAL \$
2001	1	0	21,682	0	18,972	0.00	3.000	0	56,916	56,916
2002	1	0	34,258	0	29,976	0.00	3.000	0	89,927	89,927
2003	1	0	54,128	0	47,362	0.00	3.000	0	142,085	142,085
2004	1	0	60,452	0	52,896	0.00	3.000	0	158,687	158,687
2005	1	0	48,362	0	42,317	0.00	3.000	0	126,950	126,950
2006	1	0	38,689	0	33,853	0.00	3.000	0	101,560	101,560
2007	1	0	30,952	0	27,083	0.00	3.000	0	81,248	81,248
2008	1	0	24,761	0	21,666	0.00	3.000	0	64,998	64,998
2009	1	0	19,809	0	17,333	0.00	3.000	0	51,999	51,999
2010	1	0	15,847	0	13,866	0.00	3.000	0	41,599	41,599
2011	1	0	12,678	0	11,093	0.00	3.000	0	33,279	33,279
2012	1	0	934	0	817	0.00	3.000	0	2,452	2,452
2013	0	0	0	0	0	0.00	0.000	0	0	0
2014	0	0	0	0	0	0.00	0.000	0	0	0
2015	0	0	0	0	0	0.00	0.000	0	0	0
2016	0	0	0	0	0	0.00	0.000	0	0	0
TOT		0	362,553	0	317,234	0.00	3.000	0	951,701	951,701

-----EXPENSES-----					----NET----	----OTHER----	-----NET CASH FLOW-----			
YEAR	TAXES	MKTG	OPER	TOTAL	OPER INCOME	COSTS	ANNUAL	CUMULATIVE	10.00 PCNT DISCOUNTED	
2001	5,236	7,589	55,951	78,776	-21,860	219,000 C	-240,860	-240,860	-238,266	-238,266
2002	8,273	11,990	56,361	76,624	13,303	0	13,303	-227,557	11,215	-227,051
2003	13,072	18,945	48,688	80,705	61,380	0	61,380	-166,177	47,840	-179,211
2004	14,599	21,158	42,551	78,308	80,379	0	80,379	-85,798	57,496	-121,714
2005	11,679	16,927	37,641	66,247	60,703	0	60,703	-25,095	39,480	-82,235
2006	9,344	13,541	33,712	56,597	44,963	0	44,963	19,868	26,589	-55,646
2007	7,475	10,833	30,570	48,878	32,370	0	32,370	52,238	17,407	-38,239
2008	5,980	8,666	28,056	42,702	22,296	0	22,296	74,534	10,904	-27,335
2009	4,784	6,933	26,045	37,762	14,237	0	14,237	38,771	6,335	-21,000
2010	3,827	5,547	24,436	33,809	7,789	0	7,789	96,560	3,157	-17,843
2011	3,062	4,437	23,149	30,648	2,632	0	2,632	99,192	977	-16,866
2012	226	327	1,879	2,432	20	0	20	99,212	7	-16,859
2013	0	0	0	0	0	0	0	99,212	0	-16,859
2014	0	0	0	0	0	0	0	99,212	0	-16,859
2015	0	0	0	0	0	0	0	99,212	0	-16,859
2016	0	0	0	0	0	0	0	99,212	0	-16,859
TOT	87,556	126,893	419,038	633,488	318,212	219,000	99,212	99,212	-16,859	-16,859

PCNT DISCNT \$ VALUE

3.00	99,212		BBL OIL	MCF GAS	
5.00	32,376	ULTIMATE GROSS	0	362,553	
10.00	-16,859	CUM PROD GROSS	0	0	
12.00	-32,912	FUTURE RES GROSS	0	362,553	
15.00	-53,915	FUTURE RES NET	0	317,234	
18.00	-71,829	GROSS WELL COUNT	0.000	1.000	
20.00	-82,331	NET WELL COUNT	0.000	1.000	
25.00	-104,481	INTERESTS			
30.00	-121,995	YR MO OILINT GASINT WORKINT TANGINT INTANGINT			
35.00	-136,019	: 1 0.875000 0.875000 1.000000 1.000000 1.000000			
40.00	-147,373				

ROR: 8.29 IROI: 0.45

PAYOUT: 5.58 EROI: 1.45

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico

Case Nos. 12643/12644 Cons. Ex. No. 11

Submitted by:

Richardson Production Company

Hearing Date: April 19, 2001

EFFECTIVE DATE: JANUARY 1, 2001

LEASE ID: 80

LEASE NAME: FC/PC TYPE WELL

WELL NAME:

STATE: NEW MEXICO

COUNTY: SAN JUAN

FIELD:

OPERATOR: RICHARDSON

RES CAT: POSSIBLE UNDEVELOPED NONPRODUCING

ECON LIMIT: 1201

RESERVOIR: FRUITLAND COAL/PC

ILLEGIBLE

ID	BU	CLASL	FC/PC	IYPE	WELL
FIFID:					
OPERATOR:	RICHMONDSON				
SITE:	NM	COUNTY:	SAN JUAN		
COMMENTS:					

DATE T	AMOUNT	ESC RSK	DATE T	AMOUNT	ESC RSK	DATE T	AMOUNT	ESC RSK
3101 E	219000							