

AS OF 09/10/2001

PROSPECT..... INBOUNDS COM #1-Y

STATE..... NM

****ACTIVE (OPEN)****

OBJECTIVE.....

OPERATOR..... CHI OPERATING INC.

SPUD DATE.....

LOCATION.....

COMPL DATE....

CASING DATE...

REMARKS.....

DEPTH..... 11,000

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
SURVEYING & PERMIT	2,000			100.00		
DAMAGES	5,000			100.00		
ROADS & LOCATIONS	35,000			100.00		
RIG MOVE	25,000			100.00		
DRILLING - DAYWORK	416,000			100.00		
CEMENT - SURFACE	8,000			100.00		
CEMENT - INTERMEDIATE	12,000			100.00		
CORING	10,000			100.00		
DRILLSTEM TESTING	4,500			100.00		
DRILLING FLUIDS	45,000			100.00		
WATER	30,000			100.00		
BITS & REAMERS	50,000			100.00		
GEOLOGICAL	1,000			100.00		
ENGINEERING	24,500			100.00		
MUD LOGGING	27,000			100.00		
OPENHOLE LOGGING	35,000			100.00		
EQUIPMENT RENTAL	7,000			100.00		
TRUCKING	5,000			100.00		
LABOR	5,000			100.00		
LEGAL	8,000			100.00		
OVERHEAD & EXPENSES	5,500			100.00		
CASING CREWS	5,000			100.00		
PLUGGING & ABANDONING	10,000			100.00		
MISCELLANEOUS INTANGIBLES	26,000			100.00		
INTANGIBLE DRILLING	801,500					
CASING - SURFACE	8,000			100.00		
CASING - INTERMEDIATE	25,000			100.00		
WELLHEAD EQUIPMENT	4,500			100.00		
MISCELLANEOUS TANGIBLES	4,000			100.00		
TANGIBLE DRILLING	41,500					
ANCHORS	1,500			100.00		
LOCATIONS	1,000			100.00		
COMPLETION UNIT	12,000			100.00		
LOGGING & PERFORATE	10,000			100.00		
SLICKLINE/WIRELINE	3,000			100.00		

OIL CONSERVATION DIVISION

CASE NUMBER

EXHIBIT

4

AS OF 09/10/2001

DESCRIPTION	BUDGET	NET ACTUAL	VARIANCE	% UNDER	% OVER	COMMENTS
CEMENT - PRODUCTIONS/PLUG BACK	25,000			100.00		
ACIDIZING	7,000			100.00		
FRACTURING	85,000			100.00		
WATER	2,000			100.00		
ENGINEERING	2,000			100.00		
EQUIPMENT RENTAL	4,000			100.00		
TRUCKING	5,000			100.00		
LABOR	5,000			100.00		
LEGAL	7,000			100.00		
OVERHEAD & EXPENSES	2,500			100.00		
CASING CREWS	2,500			100.00		
MISCELLANEOUS INTANGIBLES	17,000			100.00		
INTANGIBLE COMPLETION	191,500					
CASING - PRODUCTION/EQUIPMENT	94,000			100.00		
WELLHEAD	14,000			100.00		
TUBING	38,000			100.00		
TANKS - PRODUCTION & WATER	15,000			100.00		
VALVES & FITTINGS	8,000			100.00		
FLOWLINES	10,000			100.00		
DOWNHOLE TOOLS	7,000			100.00		
MISCELLANEOUS TANGIBLES	22,000			100.00		
STACK PAC	35,000			100.00		
TANGIBLE COMPLETION	243,000					
TOTAL WELL COSTS	1,277,500					