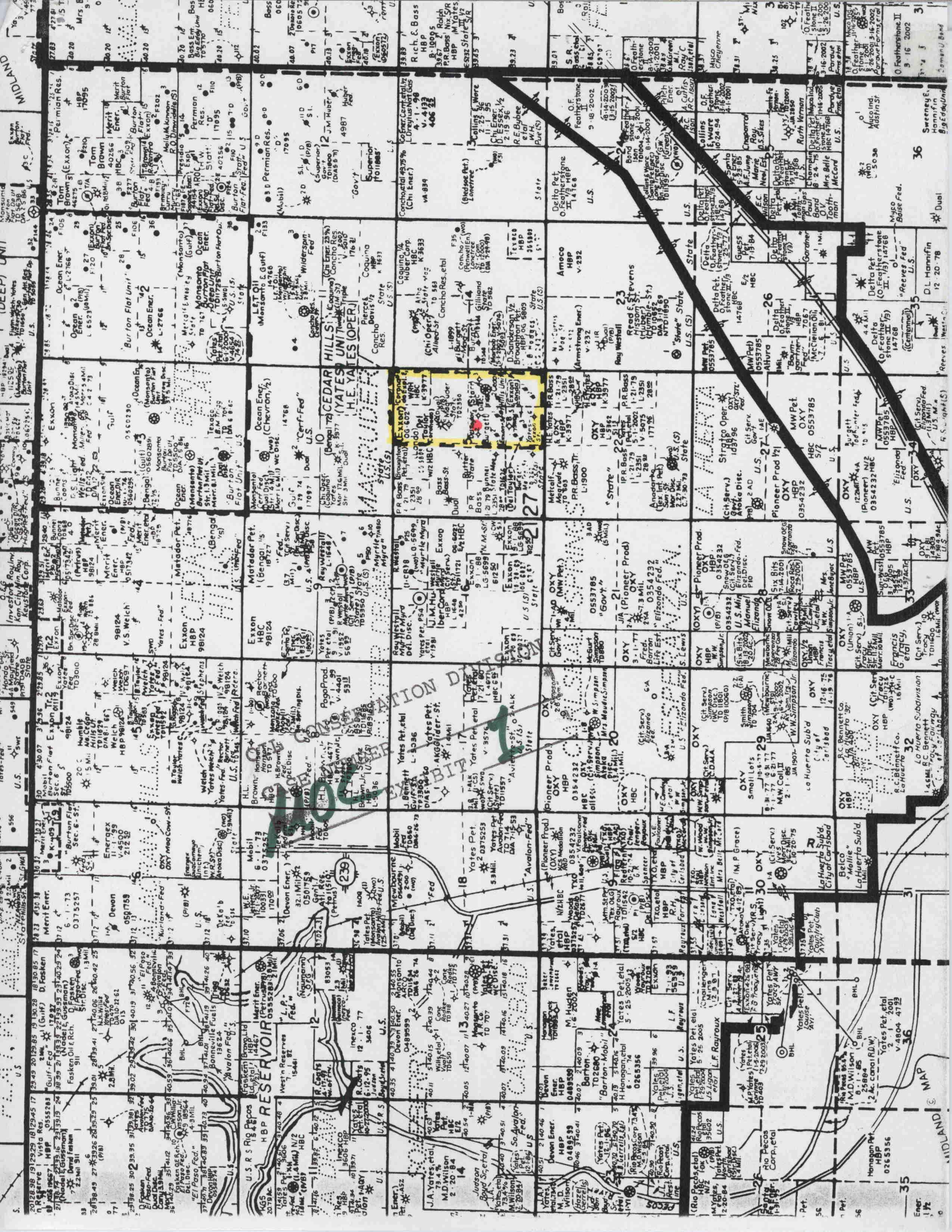




**Esperanza "15" State Com. #1
2232' FSL & 1980' FEL
Section 15, T21S, R27E
Eddy County, New Mexico;
320 acres M/L.**

	Tract 2 OG-6027	Tract 1 K-3977-7 Heyco, et al 75% MOC 25% Below Yates
		MOC 50.0% Heyco, et al 37.5% Tenison 12.5%
	From the surface through base of Morrow.	
	Tract 3 OG-2426-1	Tract 4 OG-5809-1 MOC 50.0% Heyco, et al 37.5% Tenison 12.5% Below Yates
	MOC 50.0% Heyco, et al 37.5% Tenison 12.5%	Tract 5 V-5074 Marbob 100% WI All depths
	Below base of Yates through base of Morrow.	

Esperanza "15" State Com. #1
2232' FSL & 1980' FEL
Section 15, T21S, R27E
Eddy County, New Mexico

Ownership:

Tract 1:

Harvey E. Yates Company	33.299629%
Cibola Energy Corporation	25.399808%
Mewbourne Oil Company	25.000000%
Yates Energy Corporation	11.037128%
Jalapeno Corporation	<u>5.263425%</u>
	100.000000%

Tract 2, Tract 3 and Tract 4:

Mewbourne Oil Company	50.000000%
Harvey E. Yates Company	16.649814%
Cibola Energy Corporation	12.699904%
Tenison Oil Company	12.500000%
Yates Energy Corporation	5.518564%
Jalapeno Corporation	<u>2.631718%</u>
	100.000000%

Tract 5:

Marbob Energy Corporation	100.000000%
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