STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

IN THE MATTER OF THE APPLICATION OF PERMIAN RESOURCES, INC. FOR COMPULSORY POOLING. CASE NO. 12715 LEA COUNTY, NEW MEXICO

AFFIDAVIT

STATE OF NEW MEXICO)

COUNTY OF SANTA FE)

J. SCOTT HALL, attorney in fact and authorized representative of Permian Resources, Inc., the Applicant herein, being first duly sworn, upon oath, states that the notice provisions of Rule 1207 of the New Mexico Oil Conservation Division have been complied with, that Applicant has caused to be conducted a good faith diligent effort to find the correct addresses of all interested persons entitled to receive notice, as shown by Exhibit "A" attached hereto, and that pursuant to Rule 1207, notice has been given at the correct addresses provided by such rule.

J. SCOTT HALL

SUBCRIBED AND SWORN to before me this 5 Hay of September, 2001.

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My Commission Expires:

1-15-2005

PERMIAN RESOURCES NMOCD CASE # 12715 September 6, 2001

EXHIBIT /

EXHIBIT "A" MAILING LIST

James I. Holden, Jr. 2250 Havensridge Drive Colorado Springs, CO 80920

David Marshall c/o Nancy Fox 16 Auriell Drive Colchester, VT 05446

Nancy Fox 16 Aurielle Drive Colchester, Vermont 05446

Ms. Mary Van Wyk 7562 S. University Littleton, Colorado 80122

Miriam P. Christopher 566 Willow Road Winnetka, Illinois 60093-4138

Lesta Rallislafis 10 Andrea London Street Egion Egialias, Greece

Andrei Rallis 29 Victory Street Rose Bay Sydney 2023 NSW Australia

Sotirios Rallis General Delivery Silivena Egialias, Greece

Ericles Papadopoulos General Delivery Akrata Aiqialis, Greece

Sotirios Papadopoulos Lot 4, Whitebread Place North Rocks 2151 Sydney, Australia Kostas Rallis 2028 Palomas Drive NE Albuquerque, NM 87110

MILLER, STRATVERT & TORGERSON, P.A.

LAW OFFICES

RANNE B. MILLER ALAN C. TORGERSON ALICE T. LORENZ GREGORY W. CHASE LYMAN G. SANDY STEPHEN M. WILLIAMS STEPHAN M. VIDMAR SETH V. BINGHAM TIMOTHY R. BRIGGS RUDOLPH LUCERO DEBORAH A. LACEY GARY L. GORDON LAWRENCE R. WHITE SHARON P. GROSS VIRGINIA ANDERMAN MARTE D. LIGHTSTONE THOMAS R. MACK TERRI L. SAUER JOEL T. NEWTON THOMAS M. DOMME **RUTH O. PREGENZER** JEFFREY E. JONES

MANUEL I. ARRIETA ROBIN A. GOBLE JAMES R. WOOD DANA M. KYLE KIRK R. ALLEN **RUTH FUESS** KYLE M. FINCH H. BROOK LASKEY KATHERINE W. HALL FRED SCHILLER PAULA G. MAYNES MICHAEL C. ROSS KATHERINE N. BLACKETT JENNIFER L. STONE ANDREW M. SANCHEZ M. DYLAN O'REILLY AMINA QUARGNALI-LINSLEY JENNIFER D. HALL MARY A. WOODWARD JENNIFER L. OLSON TODD A. SCHWARZ JULIE A. COLEMAN

COUNSEL

PAUL W. ROBINSON ROSS B. PERKAL JAMES J. WIDLAND BRADLEY D. TEPPER** GARY RISLEY

OF COUNSEL

WILLIAM K. STRATVERT JAMES B. COLLINS RALPH WM. RICHARDS

ALBUQUERQUE, NM

500 MARQUETTE N.W., SUITE 1100 POST OFFICE BOX 25687 ALBUQUERQUE, NM 87125-0687 TELEPHONE: (505) 842-1950 (800) 424-7585 FACSIMILE: (505) 243-4408

FARMINGTON, NM

300 WEST ARRINGTON, SUITE 300 POST OFFICE BOX 869 FARMINGTON, NM 87499-0869 TELEPHONE: (505) 326-4521 FACSIMILE: (505) 325-5474

SANTA FE, NM

150 WASHINGTON AVE., SUITE 300 POST OFFICE BOX 1986 SANTA FE, NM 87504-1986 TELEPHONE: (505) 989-9614 FACSIMILE: (505) 989-9857

LAS CRUCES, NM

500 S. MAIN ST., SUITE 800 POST OFFICE BOX 1209 LAS CRUCES, NM 88004-1209 TELEPHONE: (505) 523-2481 FACSIMILE: (505) 526-2215

PLEASE REPLY TO SANTA FE

- * NEW MEXICO BOARD OF SPECIALIZATION RECOGNIZED SPECIALIST IN NATURAL RESOURCES OIL & GAS LAW
- ** NEW MEXICO BOARD OF SPECIALIZATION RECOGNIZED SPECIALIST IN REAL ESTATE LAW

July 30, 2001

CERTIFIED MAIL RETURN RECEIPT REQUIRED

James I. Holden, Jr. 2250 Havensridge Drive Colorado Springs, CO 80920

Re: NMOCD Case No. _____; Application of Permian Resources, Inc. for Compulsory Pooling, Lea County, New Mexico (Chambers No. 2 well)

Dear Mr. Holden:

Please be advised that Permian Resources, Inc. has filed an Application with the New Mexico Oil Conservation Division (NMOCD) seeking the issuance of an order pooling all mineral interests in the Wolfcamp formation underlying the SE/4 of Section 7, Township 16 South, Range 36 East, NMPM. The lands are to be dedicated to Permian's Chambers No. 2 well to be drilled from a standard surface location in the N/2 SE/4 of said Section 7 to a depth sufficient to test the Wolfcamp formation (North Shoe Bar Wolfcamp Oil Pool), as well as the Strawn formation (North Shoe Bar Strawn Oil Pool). Also to be considered will be the cost of drilling and completing said well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of Applicant as operator and a charge for the risk involved in drilling said well.

Permian Resources' Application is set for hearing before a Division Examiner at 8:15 a.m. on Thursday, August 23, 2001 at the NMOCD's offices located at 1220 South St. Francis Drive in Santa Fe, New Mexico. You have the right to appear at the hearing and participate in the case. Failure to appear at the hearing will preclude you from contesting this matter at a later date.

James I. Holden, Jr. July 30, 2001 Page two

Very truly yours,

MILLER, STRATVERT & TORGERSON, P.A.

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J. Scott Hall

ATTORNEY FOR PERMIAN RESOURCES, INC.

JSH/ao

Enclosure(s) – as stated

6970/27617/Correspondence//Notice ltr.doc

MILLER, STRATVERT & TORGERSON, P.A.

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RANNE B. MILLER ALAN C. TORGERSON ALICE T. LORENZ GREGORY W. CHASE LYMAN G. SANDY STEPHEN M. WILLIAMS STEPHAN M. VIDMAR SETH V. BINGHAM TIMOTHY R. BRIGGS RUDOLPH LUCERO DEBORAH A. LACEY GARY L. GORDON LAWRENCE R. WHITE SHARON P. GROSS VIRGINIA ANDERMAN MARTE D. LIGHTSTONE J. SCOTT HALL! THOMAS R. MACK TERRI L. SAUER JOEL T. NEWTON THOMAS M. DOMME **RUTH O. PREGENZER** JEFFREY E. JONES

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- ** NEW MEXICO BOARD OF SPECIALIZATION RECOGNIZED SPECIALIST IN REAL ESTATE LAW

August 21, 2001

CERTIFIED MAIL RETURN RECEIPT REQUIRED

Miriam P. Christopher 566 Willow Road Winnetka, Illinois 60093-4138

Dear Ms. Christopher:

Re:

NMOCD Case No. 12715; Application of Permian Resources, Inc. for Compulsory Pooling, Lea County, New Mexico (Chambers No. 2 well)

Please be advised that Permian Resources, Inc. has filed an Application with the New Mexico Oil Conservation Division (NMOCD) seeking the issuance of an order pooling all mineral interests in the Wolfcamp formation underlying the SE/4 of Section 7, Township 16 South, Range 36 East, NMPM. The lands are to be dedicated to Permian's Chambers No. 2 well to be drilled from a standard surface location in the N/2 SE/4 of said Section 7 to a depth sufficient to test the Wolfcamp formation (North Shoe Bar Wolfcamp Oil Pool), as well as the Strawn formation (North Shoe Bar Strawn Oil Pool). Also to be considered will be the cost of drilling and completing said well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of Applicant as operator and a charge for the risk involved in drilling said well.

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Miriam P. Christopher August 21, 2001 Page two

Very truly yours,

MILLER, STRATVERT & TORGERSON, P.A.

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J. Scott Hall

ATTORNEY FOR PERMIAN RESOURCES, INC.

JSH/ao Enclosure(s) – as stated

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MILLER, STRATVERT & TORGERSON, P.A.

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August 21, 2001

REGISTERED MAIL RETURN RECEIPT REQUIRED

Lesta Rallislafis 10 Andrea London Street Egion Egialias, Greece

Re:

NMOCD Case No. 12715; Application of Permian Resources, Inc. for Compulsory Pooling, Lea County, New Mexico (Chambers No. 2 well)

Dear Well Interest Owner:

Please be advised that Permian Resources, Inc. has filed an Application with the New Mexico Oil Conservation Division (NMOCD) seeking the issuance of an order pooling all mineral interests in the Wolfcamp formation underlying the SE/4 of Section 7, Township 16 South, Range 36 East, NMPM. The lands are to be dedicated to Permian's Chambers No. 2 well to be drilled from a standard surface location in the N/2 SE/4 of said Section 7 to a depth sufficient to test the Wolfcamp formation (North-Shoe Bar Wolfcamp Oil Pool), as well as the Strawn formation (North Shoe Bar Strawn Oil Pool). Also to be considered will be the cost of drilling and completing said well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of Applicant as operator and a charge for the risk involved in drilling said well.

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Lestra Rallislafis August 21, 2001 Page two

Very truly yours,

MILLER, STRATVERT & TORGERSON, P.A.

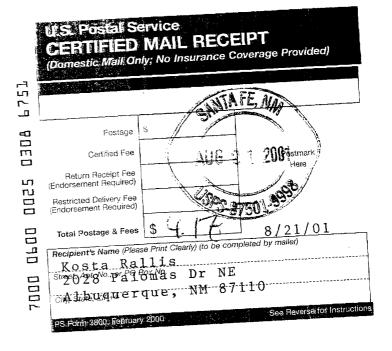
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J. Scott Hall

ATTORNEY FOR PERMIAN RESOURCES, INC.

JSH/ao Enclosure(s) – as stated

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ENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: Kostas Rallis 2028 Palomas Dr NE 	A. Received by (Please Print Clearly) B. Date of Delivery C. Signature X D. Is delivery address different from item 1? If YES, enter delivery address below: No
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David Marshall c/o Nancy Fox

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City, State, ZIP+4

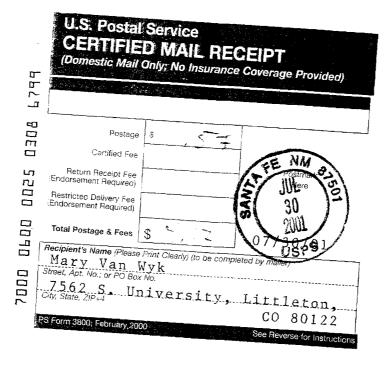
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TONTINEDOT TOPOT LIVE STOCKHOOFT

July 17, 2001

Dorothy Delonas 3613 Mirror Court Spring, Texas 77388

RE:

CHAMBERS PROSPECT T-16-S, R-36-E, NMPM

Section 7: S/2 SE/4 Lea County, New Mexico

Dear Ms. Delonas;

As per our conversation of today 1 am interested in acquiring your minerals if you are interested in selling them. I would like to offer \$300.00 for your mineral position in the referenced tract of land. County records reflect that Gus Delonas owns a .3125% interest in 80 gross acres which equates to 0.25 net acres. \$300.00 would equate to over \$1,000.00 per acre for your minerals.

I have taken the liberty to prepare a Mineral Deed for you and your two sons along with an Affidavit of Heirship for Gus Delonas, deceased. The Affidavit needs to be signed by a non family member who knew Gus.

Please look over these materials and if they are to your satisfaction please call and we can go through the procedure to get them properly executed. Further, I will make arrangements to get a check to you. Thank you for your consideration.

Sincerely,

William L. Porter, CPL Land Manager

foru pooled

MINERAL DEED

STATE:

New Mexico

COUNTY:

Lea

GRANTORS:

Dorothy Delonas, dealing in her sole and separate property

3613 Mirror Court Spring, Texas 77388

Terry Delonas, dealing in his sole and separate property

c/o 3613 Mirror Court Spring, Texas 77388

Tarry Delonas, dealing in his sole and separate property

c/o 3613 Mirror Court Spring, Texas 77388

GRANTEE:

Permian Resources Holdings, Inc.

P.O. Box 590

Midland, Texas 79702

EFFECTIVE DATE:

GRANTORS:

July 17, 2001

For adequate consideration, Grantors, named above, grant, sell, and convey to Grantee, named above, all of the oil, gas and other minerals in and under and that may be produced from the following lands (the "Lands") in the county and state named above:

T-16-5, R-36-E, NMPM Section 7: S/2 SE/4

By this Deed, Grantee is also conveyed the right of ingress and egress at all times for the purposes of mining, drilling, exploring, operating and developing the oil, gas and other minerals in and under the Lands, and storing, handling, transporting, and marketing the same from the Lands.

Grantors agree to execute such further assurances as may be reasonably requested or required to allow Grantee full use and enjoyment of the undivided mineral interest conveyed by this Deed.

This Deed is delivered by Grantors to Grantee with warranty of title by, through, and under Grantors, but not otherwise.

This Deed is signed by Grantors as of the date of acknowledgment of Grantor's signature below, but is effective for all purposes as of the Effective Date stated above.

Dorothy Delonas	Terry Delonas	James Delonas	

INDIVIDUAL STATE OF TEXAS COUNTY OF This instrument was acknowledged before me on ________, 2001 by Dorothy Delonas. My Commission Expires: Notary Public, State of Texas Printed Name: INDIVIDUAL STATE OF TEXAS COUNTY OF This instrument was acknowledged before me on _______, 2001 by Terry Dalonas. My Commission Expires: Notary Public, State of Texas Printed Name: INDIVIDUAL STATE OF TEXAS **COUNTY OF** This instrument was acknowledged before me on ________, 2001 by James Delonas. My Commission Expires:

Notery Public, State of Texas Printed Name:

AFFIDAVIT OF DEATH AND HEIRSHIP

STATE:		Texas					
COUNT	Y :						
NAME (OF DECEASE	D: Gus Delonas					
NAME (OF AFFIANT:	;					
"Decea:		ces this Affidavit	in connect	tion with tl	ne death and heirship of	<u>Gus Delonas</u> , (τ	the
	"Affiant on	oath swears that	the follow	ing statem	ents are true."		
		resides in the s lly acquainted wit			the county of	and v	vas
	2) Affiant v	was well acquaint	ed with th	ie decease	d and knew him for	years.	
	3) Decease	d died on or abou	1I				
		ed was married o elonas and James		nly once, i	nto that marriage two ch	nildren were bo	rn.
	Further Affi	ant "sayeth not"				•	
AFFIAN	I T						
·							
			IN	DI VID UAL			
STATE C	of Texas	-					
COUNTY	OF	•					
This i	nstrument w	as acknowledged	before	me on		, 2001	рÀ
Mv Cam	mission Expires						
,,,,		•			Notary Public, State of Te Printed Name:	∍×as	-

, 2001 by Terry Delonas.
Notary Public, State of Texas Printed Name:
, 2001 by James Delonas.
Notary Public, State of Taxas

PERMIAN RESOURCES, INC.

August 14, 2001

Dorothy Delonas 3613 Mirror Court Spring, Texas 77388

RE:

CHAMBERS PROSPECT T-16-S, R-36-E, NMPM Section 7: S/2SE/4 Lea County, New Mexico

Dear Dorothy:

Please find enclosed an oil and gas lease covering your interest in the above referenced tract of land for your execution. I have also included a check in the amount of \$50.00 for your leased interest in the Chambers Prospect, Lea County, New Mexico.

Once you have looked the lease over please do the following:

- 1. Execute in the space provided in the presence of a notary public.
- 2. Mail back to the undersigned in the self addressed stamped envelope.

Let me know if you should have any questions regarding this matter.

Sincerely,

William L. Porter,

Landman

latifies bested

Phense send the enclared lesse to come som for them to sign.

Ause call it you care Any grestions.

_ Will

Form 142P Froducer's 86 (pp2)

OIL & GAS LEASE

THIS AGREEMENT made this 14th day of August, 2001 between Dorothy Delonas, dealing in her sole and separate property, 3813 Mirror Court, Spring, Texas, 77388, herein called Lessor (whether one or more) and PERMIAN RESOURCES HOLDINGS, INC., P.O. Box 590, Midland, TX 79702, Lessee:

1. Lessor, in consideration of TEN AND OTHER DOLLARS in hand paid, receipt of which is here acknowledged, and of the royalties herein provided and of the agreements of the Lessee herein contained, hereby grants, leases and lets exclusively unto Lessee for the purpose of investigating, exploring, prospecting, drilling, and operating for and producing oil and gas, injecting gas, weters, other fluids, and air into subsurface strets laying pipelines, storing oil, building lanks, medways, telephone lines, and other structures and things thereon to produce, save, take care of, treat, process, slore and transport said minerals, the following described land in Lea County, New Mexico, to wit:

S/2SE/4 Section 7, T-16-S, R-36-E, NMPM

Said land is estimated to comprise 90.0 acres, whether it actually comprises more or less.

- 2. Subject to the other provisions herein contained, this tease shall remain in force for a term of Three years from this date (called "primary term") and as long thereafter as oil or gas is produced from said land or from land with which said land is pooled.
- 3. The royaltles to be paid by Lessee are: (a) on oil, and other liquid hydrocarbons saved at the well. Three-sixteenths of that produced and saved from said land, same to be delivered at the wells of to the credit of Lessor in the pipeline to which the wells may be connected; (b) on gas, including casing head gas or other gaseous substance produced from said land and used off the premises or used in the manufacture of gasoline or other products, the market value at the well of Three-sixteenths of the gas used, provided that on gas sold on or off the premises, the royalties shall be Three-sixteenths of the amount realized from such sale; (c) and at any time when this lease is not validated by other provisions hereof and there is a gas and/or condensate well on said land, or land pooled therewith, but gas or condensate is not being so sold or used and such well is shut in, silter before or after production therefrom, then on or obsfore 90 days after said well is shut in, and therealter at annual intervals. Lessee may pay or tender an advance shut-in royalty equal to \$1.00 per net acre of Lessor's gas acreage then held under this lease by the party making such payment or tender, and so long as said shut-in royalty is paid or tendered this lease shall not terminate and it shall be considered under all dauses hereof that gas is being produced from the leased premises in paying quantities. Each such payment shall be paid or tendered to the party or parties who at the time of such payment would be entitled to receive the royalties which would be paid under this lease if the well were in fact producing. The payment are tender of royalties and shut-in royalty he made by check or draft. Any timely payment or lender of shut-in royalty which is made in a bons fide attempt to make proper payment, but which is erroreous in whole or in part as to parties or amounts, shall nevertheless be sufficient to prevent termination of this lease in the same manner as though a proper payment, had been made if Lessee shall correct such e
- 4. This is a paid-up lease and Leasee shall not be obligated during the primary term hereof to commence or continue any operations of whatsoever character or to make any payments hereunder in order to maintain this lease in force during the primary term; however, this provision is not intended to relieve Lessee of the obligation to pay royalties on actual production pursuant to the provision or Paragraph 3 hereof.
- 5. Lessee is hereby granted the right and power, from time to time, to pool or combine this lease, the land covered by it or any part or horizon thereof with any other land, leases, mineral estates or parts thereof for the production of oil or ges. Units pooled hereunder shall not exceed the standard proration unit fixed by law or by the Oil Conservation Division of the Energy and Minerals Department of the State of New Mexico or by any other lawful authority for the pool or area in which said land is situated, plus a tolerance of ten percent. Lessee shall file written unit designations in the County in which the premises are located and such units may be designated from time to time and either before or after the completion of wells. Drilling operations on or production from any part of any such unit shall be considered for all purposes, except the payment of royalty, as operations conducted upon or production from wells in the unit that portion of the total production of pooled minerals from wells in the unit, after deducting any used in lease or unit operations, which the net oil or ges acreage in the land oevered by this lease included in the payment or delivery of royalty, to be the entire production of surface acres in the unit. The production so allocated shall be considered for all purposes, including the payment or delivery of royalty, to be the entire production of pooled minerals from the portion of said land covered hereby and included in said unit in the same manner as though produced from eald land under the terms of this lease. Any pooled unit designated by Lessee by recording an appropriate instrument in the County where the land is situated at any lime after the completion of a dry hole or the cessation of production on production on production of a dry hole or the cessation of production on said unit.
- 6. If at the expiration of the primary term there is no well upon said land capable of producing oil or gas, but Lessee has commenced operations for drilling or reworking thereon, this lesse shall remain in force so long as operations are prosecuted with no cessation of more than 80 consecutive days, whether such operations be on the same well of on a different or additional well or wells, and if they result in the production of oil or gas, so long thereafter as oil or gas is produced from said land, if, after the expiration of the primary term, all wells upon said land should become incapable of producing for any cause, this lease shall not terminate if Lessee commences operations for additional drilling or reworking within 60 days thereafter. If any drilling, additional drilling, or reworking operations hereunder result in production, then this lesse shall remain in full force so long thereafter as oil or gas is produced hereunder.
- 7. Lessee shall have free use of oil, gas and water from said land, except water from Lesser's wells and tanks, for all operations nereunder, and the royalty shall be computed after deducting any so used. Lesses shall have the right at any time during or after the expiration of this lesses to remove all property and fixtures placed by Lessee on said land, including the right to draw and remove all casing. When required by Lesser, Lessee will bury all pipe lines on cultivated lands below ordinary plow depth, and no well shall be drilled within two hundred feet (200 ft.) of any residence or burn now on said land willhout Lessor's consent. Lessor shall have the privilege, at his risk and expense, of using gas from any gas well on said land for stoves and inside lights in the principal dwelling thereon, out of any surplus gas not needed for operations hereunder.
- 8. The rights of either party hereunder may be assigned in whole or in part and the provisions hereof shall extend to their heirs, executors, administrators, successors and assigns; but no change in the ownership of the land or in the ownership of, or rights to receive, royalities or shuft in royalities, however accomplished shall operate to enlarge the obligations or diminish the rights of Lessee; and no such change or division shall be binding upon Lessee for any purpose until 30 days after Lessee has been furnished by certified mail at Lessee's principal place of business with acceptable instruments or certified copies thereof constituting the chain of title from the original Lessee. If any such change in ownership occurs through death of the owner, Lessee may, at its option, pay or tender any royaltles or shut-in royaltes in the name of the deceased or to his heirs, executor or administrator until such time as Lessee has been furnished with evidence satisfactory to Lessee as to the persons entitled to such sums. An assignment of this lease in whole or in part shall, to the extent of such assignment, relieve and discharge Lessee of any obligations hereunder and, if Lessee or assignee of part or parts hereof shall fall or make default in the payment of the proportionate part of royalty or shut-in royalty due from such Lessee or assignee or frait to comply with any of the provisions of this lease, such default shall not affect this lease insofar as it covers a part of sald lands upon which Lessee or any assignee thereof shall properly comply or make such payments.
- 9. Should Lessee be prevented from complying with any express or implied covenant of this lease, or from conducting drilling or reworking operations hereunder, or from producing oil or gas hereunder by reason of scarcity or inability to obtain or use equipment or material, or by operation of force majeure, or by Federal or stale law or any order, rule or regulation of governmental authority, then white so prevented, Lessea's duty shall be suspended, and Lessee duty shall not be liable for failure to comply therewith; and this lease shall be extended white and so long as Lessee is prevented by any such cause from conducting drilling or reworking operations or from producing oil or gas hereunder, and the time while Lessee is so prevented shall not be counted against Lessee, anything in this lease to the contrary notwithstanding.
- 10. Lessor heroby warrants and agrees to defend the title to said land and agrees that Lessoe at its option may discharge any tax, mortgage or other lien upon said land, and in the event Lessee does so it shall be subrogated to such lien with the right to enforce same and to apply royalities and shut-in royalities payable hereunder toward satisfying same. Without impairment of Lessee's rights under the warranty, if this lesse covers a less interest in the oil or gas in all or any part of said land than the entire and undivided fee simple estate (whether Lessor's Interest is herein specified or not) then the royalities, shut-in royality, and other payments, if any, accruing from any part as to which this lesse covers less than such full interest, shall be paid only in the proportion which the interest therein. If any, covered by this lesse, bears to the whole and undivided fee simple estate therein. Should any one or more of the parties named above as Lessors fail to execute this lesse, it shall nevertheless be binding upon the party or parties executing the same.
- 11. Lessee, its or his successors, heirs and assigns, shall have the right at any time to surrander this lease, in whole or in part, to Lessor or his heirs, successors and assigns by delivering or mailing a release thereof to the Lessor, or by placing a release thereof of record in the County in which said land is situated; thereupon Lessee shall be relieved from all obligations, expressed or implied of this agreement as to acreage so surrendered, and thereafter the shut-in royalty payable. hereunder shall be reduced in the proportion that the acreage covered hereby is reduced by said release or releases.

Executed	the	day	and	year	plet	above	written

STATE OF TEXAS

COUNTY OF

This instrument was acknowledged before me on the Dorothy Delonas.

day of

, 2001 by

-

My Commission Expires

Notary Public, State of Texas

Printed Name:

PERMIAN RESOURCES, INC.

August 14, 2001

James Delonas c/o 3613 Mirror Court Spring, Texas 77388

RE:

CHAMBERS PROSPECT
T-16-S, R-36-E, NMPM
Section 7: S/2SE/4
Lea County, New Mexico

Dear James:

Please find enclosed an oil and gas lease covering your interest in the above referenced tract of land for your execution. I have also included a check in the amount of \$50.00 for your leased interest in the Chambers Prospect, Lea County, New Mexico.

Once you have looked the lease over please do the following:

- 1. Execute in the space provided in the presence of a notary public.
- 2. Mail back to the undersigned in the self addressed stamped envelope.

Let me know if you should have any questions regarding this matter.

Sincerely,

William L. Porter

Landman

have booked

Form 342P Producer's 68 (pp2)

OIL & GAS LEASE

THIS AGREEMENT made this 14th day of August, 2001 between James Delonas, dealing in his sole and separate property, c/o 3613 Mirror Court, Spring, Texas, 77388, herein called Lessor (whether one or more) and PERMIAN RESOURCES HOLDINGS, INC., P.O. Box 590, Midland, TX 79702, Lessee:

1. Lessor, in consideration of TEN AND OTHER DOLLARS in hand paid, receipt of which is here acknowledged, and of the royalties herein provided and of the agreements of the Lessee herein contained, hereby grants, leases and late exclusively unto Lessee for the purpose of investigating, exploring, prospecting, drilling, and operating for and producing oil and gas, injecting gas, waters, other fluids, and air into subsurface strata laying pipelines, storing oil, building tanks, roadways, latephone lines, and other structures and inlings thereon to produce, savo, take care of, treat, process, store and transport said minerals, the following described land in Lea County, New Mexico, to wit:

S/2SE/4 Section 7, T-16-S, R-36-E, NMPM

Said land is estimated to comprise 80.0 acres, whether it actually comprises more or less.

- 2. Subject to the other provisions herein contained, this lease shall remain in force for a term of Three years from this date (called "primary term") and as long thereafter as oil or gas is produced from said land or from land with which seld land is pooled.
- 3. The royalties to be paid by Lassee are: (a) on oil, and other liquid hydrocarbons saved at the well. Three-sixteenths of that produced and saved from said land, same to be delivered at the wells or to the credit of Lessor in the pipeline to which the wells may be connected; (b) on gas, including casing head gas or other gaseous substance produced from said land and used off the premises or used in the manufacture of gasoline or other products, the market value at the well of Three-sixteenths of the gas used, provided that on gas aid on or off the premises, the royalties shall be Three-sixteenths of the amount realized from such sele; (c) and at any time when this lease is not validated by other provisions hereof and there is a gas and/or condensate well on said land, or land pooled therewith, but gas or condensate is not being so sold or used and such well is shut in, either before or after production therefrom, then on or before 80 days after said well is and the neather at annual intervels, Lessee may pay or tender an advance shuffin royalty equal to \$1,00 per not acre of Lessor's gas acreage then held under this lease by the party making such payment or tender, and so long as said shuffin royalty is paid or lendered this lease shall not terminate and it shall be considered under all clauses hereof that gas is being produced from the leased premises in paying quantities. Each such payment shall be paid or fendered to the party or parties who at the time of such payment would be antilled to receive the royalties which would be paid under this lease if the well were in fact producing. The payment or tender of royalties and shuffin royalties may be made by check or draft. Any timely payment or tender of shuffin royalty which is made in a bona fide attempt to make proper payment, but which is erroneous in whole or in part as to parties or amounts, shall nevertheless be sufficient to prevent termination of this lease in the same manner as though a proper payment, had been made if Lessee shall correct such arroy
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- 6. If at the expiration of the primary term there is no well upon said land capable of producing oit or gas, but Lessee has commenced operations for drilling or reworking thereon, this lesses shall remain in force so long as operations are prosecuted with no cassation of more than 60 consecutive days, whether such operations be on the same well or on a different or additional well or wells, and if they result in the production of oil or gas, so long thereafter as oil or gas is produced from said land. If, after the expiration of the primary term, all wells upon said land should become incapable of producing for any cause, this lease shall not terminate if Lessee commences operations for additional drilling or reworking within 80 days thereafter. If any drilling, additional drilling, or reworking operations hereunder result in production, then this lease shall remain in full force so long thereafter as oil or gas is produced hereunder.
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- 8. The rights of either party hereunder may be assigned in whole or in part and the provisions hereof shall extend to their heirs, executors, administrators, successors and assigns; but no change in the ownership of the land or in the ownership of, or rights to receive, royalties or shull in royalties, however accomplished shall operate to enlarge the obligations or diminish the rights of Lessee; and no such change or division shall be binding upon Lessee for any purpose until 30 days after Lessee has been furnished by cartified mail at Lessee's principal place of business with acceptable instruments or certified copies thereof constituting the chain of title from the original Lesson; if any such change is executor or administrator until such time as Lessee has been furnished with evidence autoratory to Lessee as to the persons entitled to such sums. An assignment of this lesse in whole or in part shall, to the extent of such assignment, relieve and discharge Lessee of any obligations hereunder and, if Lessee or sealignee of part or parts hereof shall fail or make default in the payment of the proportionate part of royalty or shut-in royalty due from such Lessee or assignee or fail to comply with any of the provisions of this lesses, such default shall not affect this lesse insofar as it covers a part of said lends upon which Lessee or any assignee thereof shall properly comply or make such payments.
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- 10. Lessor hereby warrants and agrees to defend the title to said land and agrees that Lessee at its option may discharge any tax, mortgage or other tian upon said land, and in the event Lessee does so it shall be subrogated to such lier with the right to enforce same and to apply royalties and shut-in royalties payable hereunder toward satisfying same. Without impairment of Lessee's rights under the warranty, if this lesse covers a leas interest in the oil or gas in all or any part of said lend than the entire and undivided fee simple estate (whether Lessor's Interest is herein specified or not) then the royalties, shut-in royalty, and other payments, if any, accruing from any part as to which this lesse covers less than such full interest, shall be paid only in the proportion which the interest therein, if any, covered by this lesse, bears to the whole and undivided fee simple estate therein. Should any one or more of the parties named above as Lessors feil to execute this lesse, it shall nevertheless be binding upon the party or parties executing the same.
- 11. Lesses, its or his successors, helps and assigns, shall have the right at any time to surrender this lease, in whole or in part, to Lessor or his heirs, successors and assigns by delivering or mailing a release thereof to the Lessor, or by placing a release thereof of record in the County in which said land is situated; thereupon Lesses shall be release from all obligations, expressed or implied of this agreement as to acreage so surrendered, and thereafter the shut-in royalty payable hereunder shall be reduced in the proportion that the screage covered hereby is reduced by said release or releases.

Executed	ιhe	dav	and	Vear	first	above	written.
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STATE OF TEXAS

S2 S2 S2 S2

COUNTY OF

} }

This instrument was acknowledged before me on the James Delonas.

day of

, 2001 by

My Commission Expires

Notary Public, State of Texas Printed Name:

PERMIAN RESOURCES, INC.

August 14, 2001

Terry Delonas c/o 3613 Mirror Court Spring, Texas 77388

RE:

CHAMBERS PROSPECT
T-16-S, R-36-E, NMPM
Section 7: S/2SE/4
Lea County, New Mexico

Dear Terry:

Please find enclosed an oil and gas lease covering your interest in the above referenced tract of land for your execution. I have also included a check in the amount of \$50.00 for your leased interest in the Chambers Prospect, Lea County, New Mexico.

Once you have looked the lease over please do the following:

- 1. Execute in the space provided in the presence of a notary public.
- 2. Mail back to the undersigned in the self addressed stamped envelope.

Let me know if you should have any questions regarding this matter.

Sincerely.

Landman

hary bodges

P. O. BOX 590 · MIDLAND, TEXAS 79702-0590 PHONE: (915) 685-0113 · FAX: (915) 685-3621 Form 342P Producer's 68 (pp2)

OIL & GAS LEASE

THIS AGREEMENT made this 14th day of August 2001 between Terry Delonas, dealing in his sole and separate property, c/o 3613 Mirror Court. Spring, Texas, 77388, herein called Lessor (whether one or more) and PERMIAN RESOURCES HOLDINGS, INC., P.O. Box 590, Midland, TX 79702, Lessee:

1. Lessor, in consideration of TEN AND OTHER DOLLARS in hand paid, recaipt of which is here acknowledged, and of the royaltles herein provided and of the agreements of the Lessee herein contained, hereby grants, lesses and lete exclusively unto Lessee for the purpose of investigating, exploring, prospecting, drilling, and operating for and producing oil and gas, injecting gas, waters, other fluids, and air into subsurface stress laying pipelines, storing oil, building tanks, roadways, telephone lines, and other structures and things thereon to produce, save, take care of, treat, process, store and transport said minerals, the following described land in Lea County, New Mexico, to wit

S/2SE/4 Section 7, T-16-S, R-36-E, NMPM

Said land is estimated to comprise 80.0 acres, whether it actually comprises more or less.

- 2. Subject to the other provisions herein contained, this lease shall remain in force for a term of Three years from this date (called "orimary term") and as long thereafter as oil or gas is produced from said land or from land with which said land is pooled.
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- 5. Lesses is hereby granted the right and power, from time to time, to pool or combine this lease, the land covered by it or any part or horizon thereof with any other land, leases, mineral estates or parts thereof for the production of all or gas. Units pooled hereunder shall not exceed the standard proration unit fixed by law or by the Oil Conservation. Division of the Energy and Minerals Department of the State of New Mexico or by any other lawful authority for the pool or area in which sald land is altusted, plus a talerance of the exceent. Lesses shall till written unit designations in the County in which the premises are located and such units may be designated from time to time and eliver before or after the completion of wells. Drilling operations on or production from any part of any such unit shall be considered for all purposes, except the payment of royalty, as operations conducted upon or production from the land described in this lease. There shall be allocated to the land covered by this lease included in any such unit that portion of the total production of pooled minerals from wells in the unit, after deducting any used in lease or unit operations, which the net oil or gas acresgagin the land covered by this lease included in the unit, after deducting any used in lease or unit operations, which the net oil or gas acresgagin the land covered by this lease included in the unit back to the total number of surface acres in the unit. The production so elicated shall be considered for all purposes, including the payment or delivery of mostly to be the entire production of pooled minerals from the portion of said land covered hereby and included in said unit in the same menner as though produced from said land under the terms of this lease. Any pooled united by Lessee, as provided herein, may be dissolved by Lessee by recording an appropriate instrument in the County where the land is situated at any time after the completion of a dry hole or the cessalton of production on said unit.
- 6. If at the expiration of the primary term there is no well upon said land capable of producing oil or gas, but Lessee has commenced operations for drilling or reworking thereon, this lesses shall remain in force so long as operations are prosecuted with no cassation of more than 60 consecutive days, whether such operations be on the same well or on a different or additional well or wells, and if they result in the production of oil or gas, so long thereafter as oil or gas is produced from said land. If, after the expiration of the primary term, all wells upon said land should become incapable of producing for any cause, this lease shall not terminate if Lessee commences operations for additional drilling or reworking within 60 days thereafter. If any drilling, additional drilling, or reworking operations hereunder result in production, then this lesse shall remain in full force so long thereafter as oil or gas is produced hereunder.
- 7. Lessee shall have free use of oil, gas and water from said land, except water from Lessor's wells and tanks, for all operations hereunder, and the royalty shall be computed after deducting any so used. Lessee shall have the right at any time during or after the expiration of this lesse to remove all property and futures placed by Lessee on said land, including the right to draw and remove all casing. When required by Lessor, Lessee will bury all pipe lines on cultivated lands below ordinary plow depth, and no well shall be drilled within two hundred feet (200 ft.) of any residence or barn now on said land without Lessor's consent. Lessor shall have the privilege, at his risk and expense, of using gas from any gas well on said land for stoves and inside lights in the principal dwelling thereon, out of any surplus gas not needed for operations hereunder.
- 8. The rights of either party hereunder may be assigned in whole or in part and the provisions hereof shall extend to their heirs, executors, administrators, successors and assigns; but no change in the ownership of the land or in the ownership of, or rights to receive, royaltles or shut in royalties, however accomplished shall operate to entarge the obligations or diminish the rights of Lessee; and no such change or division shall be binding upon Lessee for any purpose until 30 days after Lessee has been furnished by certified mail at Lessee's principal place of business with acceptable instruments or certified capies thereof constituting the chain of title from the original Lessor. If any such change in ownership occurs through death of the owner, Lessee may, at its option, pay or tender any royalties or shut-in royalties in the name of the deceased or to his estate or to his heirs executor or administrator until such time as Lessee has been furnished with evidence satisfactory to Lessee as to the porsons entitled to such sums. An assignment of this lease in whole or in part shall, to the extent of such assignment, relieve and discharge Lessee of any obligations hereunder and, if Lessee or part or parts hereof shall fail or make default in the payment of the proportionate pan of royalty or shut-in royalty due from such Lessee or assignee or fall to comply with any of the provisions of this lease, such default shall not affect this lease insofar as it covers a part of said lands upon which Lessee or assignee of shall properly comply or make such payments.
- 9. Should Lessee be prevented from complying with any express or implied covenant of this lease, or from conducting drilling or reworking operations hereunder, or from producing oil or gas hereunder by reason of scarcity or inability to obtain or use equipment or material, or by operation of force majoure, or by Federal or state law or any order, rule or regulation of governmental authority, then while so prevented, Lessee's duty shall be suspended, and Lessee duly shall not be liable for failure to comply therewith; and this lesse shall be extended while and so long as Lessee is prevented by any such cause from conducting drilling or reworking operations or from producing oil or gas hereunder, and the time while Lessee is so prevented shall not be counted against Lessee, anything in this lease to the contrary notwithstanding.
- 10. Lessor hereby warrants and agrees to defend the title to sald land and agrees that Lessee at its option may discharge any tax, mortgage or other lien upon said land, and in the event Lessee does so it shall be subrogated to such lien with the right to enforce same and to apply royalties and shut-in royallies payable hereunder toward salisfying same. Without impairment of Lessee's rights under the warranty, if this lesse covers a less interest in the oil or gas in all or any part of said land than the entire and undivided fee simple estate (whether Lessor's interest is herein specified or not) then the royalties, shut-in royalty, and other payments, if any, accruing from any part as to which this lesse covers less than such full interest, shall be paid only in the proportion which the interest therein, if any, covered by this lesse, bears to the whole and undivided fee simple estate therein. Should any one or more of the parties named above as Lessors fail to execute this lesse, it shall nevertheless be binding upon the party or parties executing the same.
- 11. Lessee, its or his successors, heirs and assigns, shall have the right at any time to surrender this lease, in whole or in part, to Lessor or his heirs, successors and assigns by delivering or mailing a release thereof to the Lessor, or by placing a release thereof of record in the County in which said land is situated; thereupon Lessee shall be relieved from all obligations, expressed or implied of this agreement as to screage so surrendered, and thereafter the shut-in royally payable hereunder shall be reduced in the proportion that the agreege covered hereby is reduced by said release or releases.

Executed	lhe	day	eund	year	first	apove	written
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STATE OF TEXAS

(D) (D) (D)

COUNTY OF

This instrument was acknowledged before me on the day of Terry Delonas.

, 2001 by

My Commission Expires

Notary Public, State of Texas

Printed Name:

STATE OF NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES OIL CONSERVATION DIVISION

IN THE MATTER OF THE APPLICATION OF PERMIAN RESOURCES, INC. FOR COMPULSORY POOLING, LEA COUNTY, NEW MEXICO CASE NO. 12715

AFFIDAVIT

STATE OF NEW MEXICO)) ss. COUNTY OF SANTA FE)

J. SCOTT HALL, attorney in fact and authorized representative of Permian Resources, Inc., the Applicant herein, being first duly sworn, upon oath, states that the notice provisions of Rule 1207 of the New Mexico Oil Conservation Division have been complied with, that Applicant has caused to be conducted a good faith diligent effort to find the correct addresses of all interested persons entitled to receive notice, as shown by Exhibit "A" attached hereto, and that pursuant to Rule 1207, notice has been given at the correct addresses provided by such rule.

> 1. I wy dull J. SCOTT HALL

SUBCRIBED AND SWORN to before me this 5 day of September, 2001.

My Commission Expires:

PERMIAN RESOURCES NMOCD CASE # 12715 September 6, 2001

EXHIBIT _ |

EXHIBIT "A" MAILING LIST

James I. Holden, Jr. 2250 Havensridge Drive Colorado Springs, CO 80920

David Marshall c/o Nancy Fox 16 Auriell Drive Colchester, VT 05446

Nancy Fox 16 Aurielle Drive Colchester, Vermont 05446

Ms. Mary Van Wyk 7562 S. University Littleton, Colorado 80122

Miriam P. Christopher 566 Willow Road Winnetka, Illinois 60093-4138

Lesta Rallislafis 10 Andrea London Street Egion Egialias, Greece

Andrei Rallis 29 Victory Street Rose Bay Sydney 2023 NSW Australia

Sotirios Rallis General Delivery Silivena Eqialias, Greece

Ericles Papadopoulos General Delivery Akrata Aiqialis, Greece

Sotirios Papadopoulos Lot 4, Whitebread Place North Rocks 2151 Sydney, Australia Kostas Rallis 2028 Palomas Drive NE Albuquerque, NM 87110

MILLER, STRATVERT & TORGERSON, P.A.

LAW OFFICES

RANNE B. MILLER ALAN C. TORGERSON ALICE T. LORENZ GREGORY W. CHASE LYMAN G. SANDY STEPHEN M. WILLIAMS STEPHAN M. VIDMAR SETH V. BINGHAM TIMOTHY R. BRIGGS RUDOLPH LUCERO DEBORAH A. LACEY GARY L. GORDON LAWRENCE R. WHITE SHARON P. GROSS VIRGINIA ANDERMAN MARTE D. LIGHTSTONE J. SCOTT HALL! THOMAS R. MACK TERRI L. SAUER JOEL T. NEWTON THOMAS M. DOMME RUTH O. PREGENZER JEFFREY E. JONES

MANUEL I. ARRIETA ROBIN A. GOBLE JAMES R. WOOD DANA M. KYLE KIRK R. ALLEN BUTH FUESS KYLE M. FINCH H. BROOK LASKEY KATHERINE W. HALL FRED SCHILLER PAULA G. MAYNES MICHAEL C. ROSS CARLA PRANDO KATHERINE N. BLACKETT JENNIFER L. STONE ANDREW M. SANCHEZ M. DYLAN O'REILLY AMINA QUARGNALI-LINSLEY JENNIFER D. HALL MARY A. WOODWARD JENNIFER L. OLSON TODD A. SCHWARZ JULIE A. COLEMAN

COUNSEL

PAUL W. ROBINSON ROSS B. PERKAL JAMES J. WIDLAND BRADLEY D. TEPPER* GARY RISLEY

OF COUNSEL

WILLIAM K. STRATVERT JAMES 8. COLLINS RALPH WM, RICHARDS

ALBUQUERQUE, NM

500 MARQUETTE N.W., SUITE 1100 POST OFFICE BOX 25687 ALBUQUERQUE, NM 87125-0687 TELEPHONE: (505) 842-1950 FACSIMILE: (505) 243-4408

FARMINGTON, NM

300 WEST ARRINGTON, SUITE 300 POST OFFICE BOX 869 FARMINGTON, NM 87499-0869 TELEPHONE: (505) 326-4521 FACSIMILE: (505) 325-5474

SANTA FE, NM

150 WASHINGTON AVE., SUITE 300 POST OFFICE BOX 1986 SANTA FE, NM 87504-1986 TELEPHONE: (505) 989-FACSIMILE: (505) 989-9857

LAS CRUCES, NM

500 S. MAIN ST., SUITE 800 POST OFFICE BOX 1209 LAS CRUCES, NM 88004-1209 TELEPHONE: (505) 523-2481 FACSIMILE: (505) 526-2215

PLEASE REPLY TO SANTA FE

- * NEW MEXICO BOARD OF SPECIALIZATION RECOGNIZED SPECIALIST IN NATURAL RESOURCES OIL & GAS LAW
- ** NEW MEXICO BOARD OF SPECIALIZATION RECOGNIZED SPECIALIST IN REAL ESTATE LAW

July 30, 2001

CERTIFIED MAIL RETURN RECEIPT REQUIRED

James I. Holden, Jr. 2250 Havensridge Drive Colorado Springs, CO 80920

NMOCD Case No.

: Application of Permian Resources, Inc. for Compulsory

Pooling, Lea County, New Mexico (Chambers No. 2 well)

Dear Mr. Holden:

Re:

Please be advised that Permian Resources, Inc. has filed an Application with the New Mexico Oil Conservation Division (NMOCD) seeking the issuance of an order pooling all mineral interests in the Wolfcamp formation underlying the SE/4 of Section 7, Township 16 South, Range 36 East, NMPM. The lands are to be dedicated to Permian's Chambers No. 2 well to be drilled from a standard surface location in the N/2 SE/4 of said Section 7 to a depth sufficient to test the Wolfcamp formation (North Shoe Bar Wolfcamp Oil Pool), as well as the Strawn formation (North Shoe Bar Strawn Oil Pool). Also to be considered will be the cost of drilling and completing said well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of Applicant as operator and a charge for the risk involved in drilling said well.

Permian Resources' Application is set for hearing before a Division Examiner at 8:15 a.m. on Thursday, August 23, 2001 at the NMOCD's offices located at 1220 South St. Francis Drive in Santa Fe, New Mexico. You have the right to appear at the hearing and participate in the case. Failure to appear at the hearing will preclude you from contesting this matter at a later date.

James I. Holden, Jr. July 30, 2001 Page two

Very truly yours,

MILLER, STRATVERT & TORGERSON, P.A.

1. Iwy dall

J. Scott Hall

ATTORNEY FOR PERMIAN RESOURCES, INC.

JSH/ao

Enclosure(s) – as stated

6970/27617/Correspondence//Notice ltr.doc

MILLER, STRATVERT & TORGERSON, P.A.

LAW OFFICES

RANNE B. MILLER ALAN C. TORGERSON ALICE T. LORENZ GREGORY W. CHASE LYMAN G. SANDY STEPHEN M. WILLIAMS STEPHAN M. VIDMAR SETH V. BINGHAM TIMOTHY R. BRIGGS RUDOLPH LUCERO DEBORAH A. LACEY GARY L. GORDON LAWRENCE R. WHITE SHARON P. GROSS VIRGINIA ANDERMAN MARTE D. LIGHTSTONE J. SCOTT HALL* THOMAS R. MACK TERRIL. SAUER JOEL T. NEWTON THOMAS M. DOMME RUTH O. PREGENZER JEFFREY E. JONES

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COUNSEL PAUL W ROBINSON ROSS B. PERKAL JAMES J. WIDLAND BRADLEY D. TEPPER** GARY RISLEY OF COUNSEL WILLIAM K. STRATVERT JAMES B. COLLINS RALPH WM, RICHARDS

500 MARQUETTE N.W., SUITE 1100 POST OFFICE BOX 25687 ALBUQUERQUE, NM 87125-0687 TELEPHONE: (505) 842-1950 (800) 424-7585 FACSIMILE: (505) 243-4408

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- ** NEW MEXICO BOARD OF SPECIALIZATION RECOGNIZED SPECIALIST IN REAL ESTATE LAW

August 21, 2001

CERTIFIED MAIL RETURN RECEIPT REQUIRED

Miriam P. Christopher 566 Willow Road Winnetka, Illinois 60093-4138

Re:

NMOCD Case No. 12715; Application of Permian Resources, Inc. for Compulsory Pooling, Lea County, New Mexico (Chambers No. 2 well)

Dear Ms. Christopher:

Please be advised that Permian Resources, Inc. has filed an Application with the New Mexico Oil Conservation Division (NMOCD) seeking the issuance of an order pooling all mineral interests in the Wolfcamp formation underlying the SE/4 of Section 7, Township 16 South, Range 36 East, NMPM. The lands are to be dedicated to Permian's Chambers No. 2 well to be drilled from a standard surface location in the N/2 SE/4 of said Section 7 to a depth sufficient to test the Wolfcamp formation (North Shoe Bar Wolfcamp Oil Pool), as well as the Strawn formation (North Shoe Bar Strawn Oil Pool). Also to be considered will be the cost of drilling and completing said well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of Applicant as operator and a charge for the risk involved in drilling said well.

Permian Resources' Application is set for hearing before a Division Examiner at 8:15 a.m. on Thursday, September 6, 2001at the NMOCD's offices located at 1220 South St. Francis Drive in Santa Fe, New Mexico. You have the right to appear at the hearing and participate in the case. Failure to appear at the hearing will preclude you from contesting this matter at a later date.

Miriam P. Christopher August 21, 2001 Page two

Very truly yours,

MILLER, STRATVERT & TORGERSON, P.A.

1. Swy dall

J. Scott Hall ATTORNEY FOR PERMIAN RESOURCES, INC.

JSH/ao Enclosure(s) – as stated

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MILLER, STRATVERT & TORGERSON, P.A.

LAW OFFICES

RANNE B. MILLER ALAN C. TORGERSON ALICE T. LORENZ GREGORY W. CHASE LYMAN G. SANDY STEPHEN M. WILLIAMS STEPHAN M. VIDMAR SETH V. BINGHAM TIMOTHY R. BRIGGS RUDOLPH LUCERO DEBORAH A. LACEY GARY L. GORDON LAWRENCE R. WHITE SHARON P. GROSS MARTE D. LIGHTSTONE J. SCOTT HALL* THOMAS R. MACK TERRI L. SAUER JOEL T. NEWTON THOMAS M. DOMME RUTH O. PREGENZER JEFFREY E. JONES

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- ** NEW MEXICO BOARD OF SPECIALIZATION RECOGNIZED SPECIALIST IN REAL ESTATE LAW

August 21, 2001

REGISTERED MAIL RETURN RECEIPT REQUIRED

Lesta Rallislafis 10 Andrea London Street Egion Egialias, Greece

Re:

NMOCD Case No. 12715; Application of Permian Resources, Inc. for Compulsory

Pooling, Lea County, New Mexico (Chambers No. 2 well)

Dear Well Interest Owner:

Please be advised that Permian Resources, Inc. has filed an Application with the New Mexico Oil Conservation Division (NMOCD) seeking the issuance of an order pooling all mineral interests in the Wolfcamp formation underlying the SE/4 of Section 7, Township 16 South, Range 36 East, NMPM. The lands are to be dedicated to Permian's Chambers No. 2 well to be drilled from a standard surface location in the N/2 SE/4 of said Section 7 to a depth sufficient to test the Wolfcamp formation (North-Shoe Bar Wolfcamp Oil Pool), as well as the Strawn formation (North Shoe Bar Strawn Oil Pool). Also to be considered will be the cost of drilling and completing said well and the allocation of the cost thereof, as well as actual operating costs and charges for supervision, designation of Applicant as operator and a charge for the risk involved in drilling said well.

Permian Resources' Application is set for hearing before a Division Examiner at 8:15 a.m. on Thursday, September 6, 2001at the NMOCD's offices located at 1220 South St. Francis Drive in Santa Fe, New Mexico, United States of America. You have the right to appear at the hearing and participate in the case. Failure to appear at the hearing will preclude you from contesting this matter at a later date.

Lestra Rallislafis August 21, 2001 Page two

Very truly yours,

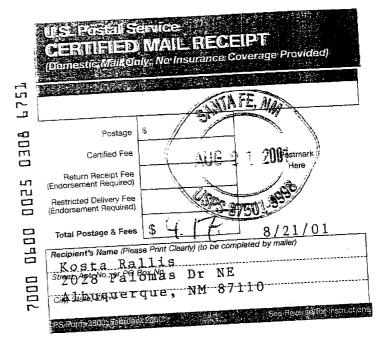
MILLER, STRATVERT & TORGERSON, P.A.

1. Scott Hall

ATTORNEY FOR PERMIAN RESOURCES, INC.

JSH/ao Enclosure(s) – as stated

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ENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY					
 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. Article Addressed to: Kostas Rallis 2028 Palomas Dr NE 	A. Received by (Please Print Clearly) C. Signature X Agent Addressee D. Is delivery address different from item 1? Yes If YES, enter delivery address below:					
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U.S. Postal Service CERTIFIED MAIL RECEIPT (Domestic:Mail Only; No Insurance Coverage Provided)

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David Marshall c/o Nancy Fox

Steet, Apr. No. of PORON Drive, Colchester,

7000

City, State, ZIP+4

SENDER: COMPLETE THIS SECTION

Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.

A. Received by (Please Print Clearly) | B. Date of Delivery

C. Signature

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COMPLETE THIS SECTION ON DELIVERY

so that we can return the card to you.
Attach this card to the back of the mailpiece, or on the front if space permits. Print your name and address on the reverse

☐ Agent ☐ Addressee

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D. Is delivery address different from item 1? If YES, enter delivery address below:

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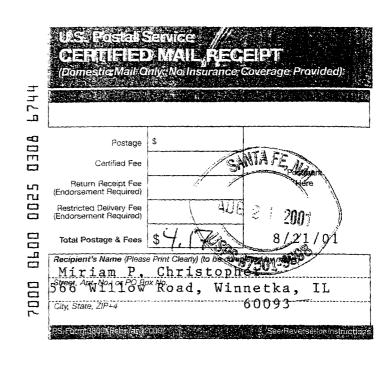
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estic Mail Only, No Insurance Coverage Provided)



SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
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	3. Service Type ☐ Certified Mail ☐ Express Mail ☐ Registered ☐ Return Receipt for Merchandise ☐ Insured Mail ☐ C.O.D.
	4. Restricted Delivery? (Extra Fee)





	COMPLETE THIS SECTION ON DELIVERY
SENDER: COMPLETE THIS SECTION Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits.	A. Received by (Please Print Clearly) B. Date-of Delivery C. Signature Addressee D. Is delivery address different from item 1? Yes If YES, enter delivery address below: No
James I. Holden, Jr. 2250 Havensride Drive Colorado Springs, CO 80920	3. Service Type Certified Mail Registered Insured Mail C.O.D. 4. Restricted Delivery? (Extra Fee) Yes
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