

# North Hobbs CO<sub>2</sub> Flood Estimated Phase I Impacts

- Boost to Hobbs/Lea County Economy
  - \$130 million spent on wells and facilities
  - 200 to 300 construction jobs at peak
  - \$10 million increase in annual lease operating expenses
  - life of field extended 20+ years
  - reinvestment benefits
- Additional Taxes and Royalties
  - incremental 14,000 bopd at peak (2006)  
*7+% increase over current NM daily production*
  - additional 76 million barrels of oil recovered