

**JAMES BRUCE**  
ATTORNEY AT LAW

POST OFFICE BOX 1056  
SANTA FE, NEW MEXICO 87504

324 MCKENZIE STREET  
SANTA FE, NEW MEXICO 87501

(505) 982-2043  
(505) 982-2151 (FAX)

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April 30, 2002

Lori Wrotenbery  
Oil Conservation Division  
1220 South St. Francis Drive  
Santa Fe, New Mexico 87505

*Case No 12730*

Re: Order No. R-11684 -  
SE $\frac{1}{4}$ NW $\frac{1}{4}$  S2-20S-38E  
Leonard Resource Investment Corporation

Dear Ms. Wrotenbery:

By your letter of December 19, 2001, Leonard Resource Investment Corporation ("Leonard Resource") was granted an extension of the well commencement deadline in the above order to April 30, 2002. Due to additional geologic information and the unanticipated completion of an offset well as a gas well, Leonard Resource has decided to move the location of the well covered by the above order, as well as pool 160 acre units (the order covered only 40 acre units). As a result, Leonard Resource will allow the order to lapse without commencing the well.

Very truly yours,

*James Bruce*  
James Bruce

Attorney for Leonard Resource Investment Corporation