January 25, 2001

The Wiser Oil Company P. O. Box 2568 Hobbs, New Mexico 88241

New Mexico Oil Conservation Division P.O. Drawer DD Artesia, New Mexico 88210



Dear Tim,

We have been able to implement a plan of action on the shut in and temporary abandoned wells in Eddy County. I have provided the dates we hope to start on each well. We have already started on some of the wells. The dates I have provided are pending availability of equipment.

Our plans are as follows:

- Lea C lease- we are investigating a sale proposal. If we do not sale the lease we will submit a plan of action at a later date. All the wells not producing have casing integrity and either have a CIBP or packer above the producing zone.
- SU#3-return to injection after we repair a tbg leak.
- SU #13- return to production after casing repair.
- SU#17,#18,#42,#46,#52,#53,#56,#,57#102,#89- We will return these wells to injection ASAP.
- SU #78-return well to production as a 7-rivers producer.
- SU#115-P&A procedure to follow.
- SU 118,#119,#123,#125,#128,#141,#158- return to production. ASAP.
- SU#161- complete as San Andres and Greyburg producing well.
- SU#37-TA well.
- SU# 228- put back on production in 10/2000. Paperwork to follow.
- SU# 73and #51- P&A in 12/2000. Paperwork to follow.

Wiser's record in New Mexico reflects a commitment to conduct our operations in a safe and professional manner. We value our relationship with the OCD and with others in the regulatory community as an important part of or business and we know the Oil Conservation Divisions staff and monetary resources are limited. We will, however endeavor to assure all of our wells meet regulatory requirements in a timely manner. Thank you for your guidance and patience in this manner.

Sincerely,

G. M. Jones Wiser Oil Company

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CASE NO. 12733