

May 16, 2001

Oil Conservation Division
811 South First Street
Artesia, New Mexico 88210



Dear Sirs:

WISER

We are in the process of evaluating the Seven Rivers pay zone on our Lea C lease in Eddy County. We have opened the Seven Rivers pay zone and are in the process of testing the well. If the well is profitable we will proceed in opening the zone in other wells on the lease.

We are not injecting in any of the 8 injection wells on the lease at this time, and have no plans to do so. If the Seven Rivers completions are not profitable we will proceed with selling the lease or temporary abandonment/plug and abandonment.

We hope to be able to proceed with either selling the lease or re-instating the lease to production/profitability within the next 60 days.

Sincerely,

G. M. Jones
Production Superintendent
The Wiser Oil Company

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The Wiser Oil Company

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