RICHARDSON OPERATING COMPANY AUTHORITY FOR EXPEDITURES

BEFORE THE OIL CONSERVATION DIVISION Santa Fe, New Mexico Case Nos. 12797/98 Cons. Exhibit No. 9 Submitted by: <u>Richardson Production Company</u> Hearing Date: <u>February 7, 2002</u>

Well Name: RPC 17-4 (PC) well Location: T29N R13W Section 17 SE/4 Spacing: Pictured Cliffs SE/4 (160 acres) Proposed Depth: 1150' Pictured Cliffs

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Objective	Formation:
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Date

Pictured Cliffs

Drilling Costs (Included Run Casing)	Tangible	Intangible	Total
Survey and Permits		3,000	
Title Opinion & Land		3,000	
Damages		2,000	
Drilling (incl. water & mud) 1200' @ 15.00/ft		17,250	
BOP Rental		750	
Dirt Work		4,000	
Pit Lining		2,800	
Surface Casing 200' @ 7.65/ft	1,530		
Casing Head	1,500		
Cement Surface		2,300	
Power Tongs		1,000	
Casing 1200' @ 5.00/ft	6,325		
		3,000	
Logs		4,000	
Engineering		4,500	
Cement Longstring		4,000	
Total Cost to Run Casing	9,355	51,600	60,95
10% Contingency	5,555	31,000	6.09
Grand Total to Run Casing			67,05
Completion Costs		750	
Rig Anchors		750	
Logs		3,000	
		4,000	
Wellhead & Fittings	4,000		
Tubing 1200' @ 2.10/ft	2,875	ar ang []	
Stimulation		25,000	
		2,300	
		3,000	
Battery Installation		6,000	
Restore Location		4,000	
Engineenng		5,000	
Treator, Separator	6,000		
Flowline-	4,000		
Tank & Fittings	5,000		
Gravel	3,000		
Norkover Rig		12,000	
Completion Fluids		2,000	
Pipeline Hookup		13,000	
Division Order Opinion		2,000	
Frac Tank Rental		2,000	
Flowback		2,000	
Fence Location	5.000		
Total Completion Costs	29,875	86,050	115,92
10% Contingency			11,59
Drilling Costs			67,05
Grand Total Well Costs			194,568

PICTURED CLIFFS (PC)	Date:	Approved by:	Share of WI Costs:
9.8968% Uncommitted			\$19,256
90.1032% Richardson Operating Company et als			\$175,312
		Grand Totals:	\$194,568