

NM 03779

**T25N-R3W, NMPM**

**Section 4: SW¼SW¼**

**Rio Arriba County, New Mexico**

**Containing 40.00 Acres**

**Pictured Cliffs Formation**

**OPERATING RIGHTS OWNERS**

Whittier Energy Company	49.82240%
Holcomb Oil and Gas, Inc.	12.45560%
Hooper, Kimball & Williams, Inc.	12.57400%
Mountain States Natural Gas Corporation	6.28700%
Ibex Partnership	11.77584%
NM&O Operating Company	3.14350%
Ramona Sweet Revocable Trust	1.57175%
William R. Gilliland*	1.57175%
**The Warren T. Clark Trust (Mabel Reed, Trustee)	0.30698%
Carolyn Clark Oatman	0.33001%
**Testamentary Trust Under Will of Warren Clark	<u>0.16117%</u>
<b>Total</b>	<b>100.00%</b>

**OVERRIDING ROYALTY**

Clara B. McCroden Trust	2.50%
Thomas J. McCroden, Trustee	

\*can find nothing in the BLM records or Holcomb's records conveying any interest into William R. Gilliland.

\*\* conveyed to Clark & Oatman

**RECORD TITLE OWNERS**

Energen Resources	49.70400%
MHW Energy, Ltd.	12.57400%
Hooper, Kimball & Williams, Incorporated	12.57400%
Mountain States Natural Gas Corporation	6.28700%
Ibex Partnership	5.88792%
Mary Alice Gilliland	3.14350%
Samson Resources Company	2.92345%
Damson Energy A, L.P.	1.78093%
Damson Energy B, L.P.	1.56417%
**The Warren T. Clark Trust	0.46816%
Damson Oil Corporation	0.44359%
Damson Institutional Series 82E-1 Corporation	0.34896%
Carolyn Clark Oatman	0.33000%
Damson Oil & Gas Income Fund – Series 1984-3	0.31593%
Damson Oil & Gas Income Fund – Series 1984-5	0.31031%
Damson Institutional Series 84E-1 Corporation	0.30590%
Damson Institutional Series 83E-3 Corporation	0.26042%
Duer Wagner, III	0.22004%
Damson 1983-84 Oil & Gas Income Fund Series 1984-1	0.19980%
Damson Institutional Series 83E-1 Corporation	0.18991%
Damson Oil & Gas Income Fund – Series 1984-4	<u>0.16801%</u>
<b>TOTAL</b>	<b>100.00%</b>

BEFORE THE OIL CONSERVATION DIVISION

Santa Fe, New Mexico

Case No. 12799 Exhibit No. 2

Submitted by:

Holcomb Oil & Gas, Inc.

Hearing Date: January 24, 2002

NM 02555

**T25N-R3W, NMPM**

**Section 4: N½SW¼, SE½SW¼**

**Rio Arriba County, New Mexico**

**Containing 120.00 Acres**

**Pictured Cliffs Formation**

**OPERATING RIGHTS OWNERS**

Whittier Energy Company	49.82240%
Holcomb Oil and Gas, Inc.	12.45560%
Hooper, Kimball & Williams, Inc.	12.57400%
Mountain States Natural Gas Corporation	6.28700%
Ibex Partnership	11.77584%
NM&O Operating Company	3.14350%
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**Testamentary Trust Under Will of Warren Clark	0.16117%
<b>Total</b>	<b>100.00%</b>

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Thomas J. McCroden, Trustee	

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<b>TOTAL</b>	<b>100.00%</b>