LEWIS B. BURLESON, INC.

OIL & GAS PROPERTIES

STEVEN L. BURLESON VICE-PRESIDENT

WAYNE JARVIS

April 27, 2001

Mobil Producing Texas & New Mexico Inc.
Attn: Paul L. Keffer
396 W. Greens Road, Room 412
Houston, Texas 77067

RE: N/2 of NE/4 & NE/4 of NW/4 Section 14 T-24-S R-36-E, Lea County, New Mexico

We are proposing to lease your minerals for \$250 per acre for a three (3) year paid up lease for a quarter ($\frac{1}{4}$) royalty from the surface to 3800'. We can use your form of lease or we can send you a proposed form or lease for you to execute.

We would like to drill a well before the end of this year, so your speed in returning these leases would help us get you in pay status quickly. We show that Mobil has a 15/120th interest in the acreage.

If you have any questions, please do not hesitate to call.

Yours truly,

Steven L. Burleson Vice-President

SLB/jt

Enclosures

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 128.39 Exhibit No. 2
Submitted by: Lewis Burleson, Inc.

Hearing Date: March 21, 2002

Sent certified
Lefun Kecent
10-19-01
LEWIS B. BURLESON
PRESIDENT

LEWIS B. BURLESON, INC.

OIL & GAS PROPERTIES

STEVEN L. BURLESON VICE-PRESIDENT

WAYNE JARVIS

October 19, 2001

ExxonMobil Production Company Attention: Paul L. Keffer P.O. Box 4697 Houston, Texas 77210-4697

Re: Cooper B Lease

N/2N/2, Section 14, T-24-S, R-36-E LEA COUNTY, New Mexico

Gentlemen:

It appears, Exxon Mobil has 1/8th of the mineral rights in the east 120 acres of the referenced description. As per our earlier offer of \$250 per acre and ¼ royalty still stands.

If this is not acceptable to you then you could join in the drilling of a new well in this area. Enclosed is an AFE for \$258,275, your 12.5% share WI would be approximately \$32,284.

We expect this well to produce initially at a rate of 150 MCF per day and accumulative 250,000 MCF of reserves.

Since we find no Operating Agreement in our files, you would have to execute a COPAS form agreement with \$350 per well overhead charges, 300% non-consent penalty and \$2000 developmental drilling overhead.

If you have any questions, feel free to contact me.

Yours truly,

Steven L. Burleson

Vice-President

SLB/jt

	U.S. Postal Service CERTIFIED MAIL RECEIPT (Domestic Mail Only; No Insurance Coverage Provided)					
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714	MUNICION TY 3	77210	.,			
വ	Postage	\$ 18.4	UNIT ID: 0702			
97 H	Certified Fee	2.10	Postmark			
E000	Return Receipt Fee (Endorsement Required)	1.1556	Here			
	Restricted Delivery Fee (Endorsement Required)		Clerk: KNMWQ3			
20	Total Postage & Fees	\$ 3.57.44	10/19/01			
03	Sent To ExxonMobil Production Co.					
7007	Street, Apt. No.; or PO Box No. P.O. Box 4697					
7	City, State, ZIP+4 Houston Texas 77210-4697					
	PS Form 3800. January		See Reverse for Instructions			

55, 1

Complete items 3, 4a, and 4b. Print your name and address on the reverse of this form so that we card to you. Attach this form to the front of the mailpiece, or on the back if spa permit. Write "Return Receipt Requested" on the mailpiece below the article The Return Receipt will show to whom the article was delivered a delivered.	following services (for an extra fee): 1. Addressee's Address 2. Restricted Delivery Consult postmaster for fee.		
3. Article Addressed to: ExxonMobil Production Co. ATTN: Paul L. Keffer P.O. Box 4697 Houston, TX 77210-4697	4b. Service 1 Registere Express I Retum Rec	0320 0003 Type ed Mail ceipt for Merchan	9742 7144 Cartified Insured Gise COD
5. Received By: (Print Name) 6. Signature: (Addressee or Agent) X	8. Addresse and fee is	For Address (2)	
PS Form 3811, December 1994		Domestic F	Return Receipt